

**SUPREME COURT OF QUEENSLAND**

REGISTRY: Brisbane  
NUMBER: BS3508/2015

**IN THE MATTER OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED)**

First Applicant: **JOHN RICHARD PARK AS LIQUIDATOR OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 007 208 461 THE RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

Second Applicant: **LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 THE RESPONSIBLE ENTITY OF LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

First Respondent: **DAVID WHYTE AS THE PERSON APPOINTED TO SUPERVISE THE WINDING UP OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288 PURSUANT TO SECTION 601NF OF THE CORPORATIONS ACT 2001**

AND

Second Respondent: **SAID JAHANI IN HIS CAPACITY AS RECEIVER AND MANAGER OF THE ASSETS, UNDERTAKING, RIGHTS AND INTERESTS OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 AS THE RESPONSIBLE ENTITY OF THE LM CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 110 247 875 AND THE LM INSTITUTIONAL CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 122 052 868**

**FIFTEENTH AFFIDAVIT OF KELLY-ANNE LAVINA TRENFIELD**

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**FIFTEENTH AFFIDAVIT OF KELLY-ANNE LAVINA TRENFIELD**  
Filed on Behalf of the Applicants  
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Uniform Civil Procedure Rules 1999  
Rule 431

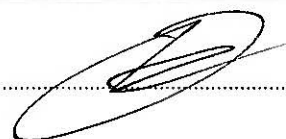
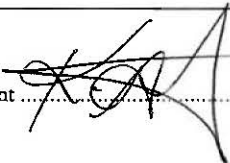
**Russells**  
Level 18, 300 Queen Street  
Brisbane Qld 4000  
Phone: 07 3004 8888  
Ref: SCR:MKR:20190205

**KELLY-ANNE LAVINA TRENFIELD** of Level 20, Central Plaza One, 345 Queen Street, Brisbane in the state of Queensland, Registered Liquidator and Chartered Accountant state on oath:

1. I am a Senior Managing Director in the Corporate Finance and Restructuring Division of FTI Consulting (Australia) Pty Ltd (FTI). I have been a Registered Liquidator since March 2007 and since that time I have been appointed to in excess of 200 external administrations.
2. I have the day-to-day conduct of this proceeding and the liquidation of the Second Applicant (LMIM) under the supervision of Mr John Park, the Liquidator of LMIM.
3. I make this affidavit in support of an application for approval of Mr Park's remuneration.

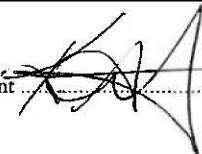
**Overview**

4. Mr Park has sworn several previous affidavits in this proceeding, relevantly including:
  - (a) an affidavit filed 28 January 2016, being Court File Index (CFI) documents numbered 37 to 40 (**the 28 January Affidavit**);
  - (b) an affidavit filed 22 February 2016, being CFI-44; and
  - (c) an affidavit filed 8 March 2016, being CFI-52.
5. In this affidavit, capitalised terms have the same meanings as in those previous affidavits.
6. The background to Mr Park's and Ms Ginette Muller's appointments as Voluntary Administrators and Liquidators of LMIM is set out in those affidavits. I intend to rely on those affidavits at the hearing of this application. This affidavit deposes to some further matters specific to the issues arising in this application.
7. On 17 May 2017, Ms Muller resigned as Liquidator of LMIM. Since then, Mr Park has been the sole Liquidator of LMIM.
8. Now produced and shown to me and marked "KAT-15" is an indexed, paginated bundle of copies of documents to which I shall refer in more detail in my Affidavit. References to numbers in square brackets are references to the page numbers of the documents in the bundle "KAT-15".

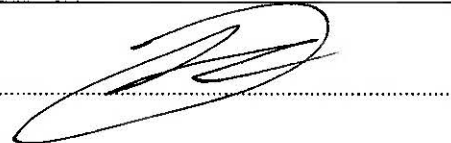


## History of Remuneration Applications

9. On 16 December 2015, 17 July 2018, 12 February 2021 and 15 February 2022, Mr Park and Ms Muller (prior to her resignation) applied to this Honourable Court for:
- (a) the determination of their remuneration; and
  - (b) orders permitting that their remuneration be drawn from the funds,
- (the **First Remuneration Application** (CFI 32) and the **Second Remuneration Application** (CFI 131), respectively), the **Third Remuneration Application** (CFI-301), respectively) and the **Fourth Remuneration Application** (CFI-320).
10. The remuneration the subject of the First Remuneration Application included:
- (a) what has been come to be known as “**Category 1 Remuneration**”, being work that was directly referable to one of the funds in the liquidation up until 1 October 2015; and
  - (b) what has been come to be known as “**Category 2 Remuneration**”, being work which relates to all of the funds generally, being, in effect, the funds management business of LMIM (i.e. work that was not directly referable to a single fund) in the liquidation up until 1 October 2015.
11. On 17 October 2017, the Honourable Justice Jackson:
- (a) delivered his reasons for judgment in the First Remuneration Application, in *LM Investment Management Limited & Anor v Whyte No 2* [2017] QSC 229 (**the First Remuneration Decision**); and
  - (b) made orders in respect of the First Remuneration Application.
12. The remuneration the subject of the Second Remuneration Application included:
- (a) Category 1 Remuneration for the period 1 October 2015 to 30 June 2018; and
  - (b) Category 2 Remuneration for the period 1 October 2015 to 30 June 2018.
13. On 2 October 2019, the Honourable Justice Jackson delivered his reasons for judgment in the Second Remuneration Application, in *LM Investment Management Limited & Anor v Whyte* [2019] QSC 245 (**the Second Remuneration Decision**).



14. On 17 October 2019, the Honourable Justice Jackson made orders in respect of the Second Remuneration Application.
15. In paragraph 40 of Mr Park's 28 January Affidavit, he deposes to the separation from Categories 1 and 2 Remuneration of what I will refer to as "Corporate Remuneration". That remuneration is in respect of work which relates to LMIM in its corporate capacity, or work which would have to be done in the winding up of any company and that is not referable to either an individual fund or to the Funds collectively (**Corporate Remuneration**).
16. In paragraph 36 of the Second Remuneration Decision, Justice Jackson held that Mr Park is not entitled to recover Corporate Remuneration from the assets of the Funds because there is no general right to reimbursement from trust property for remuneration for work necessary for the winding up of the company trustee, where that work is not carried out in relation to the relevant trust or relevant trusts.
17. Accordingly, Mr Park only seeks orders fixing his Corporate Remuneration, but does not seek orders for payment from the Funds of Corporate Remuneration for work carried out during the Relevant Period.
18. The remuneration the subject of the Third Remuneration Application included:
- (a) Corporate Remuneration for the period 1 July 2018 to 31 October 2020;
  - (b) Category 1 Remuneration for the period 1 July 2018 to 31 October 2020;
  - (c) Category 1 Remuneration in respect of the ICPAIF and CPAIF for the period 1 October 2015 to 31 October 2020; and
  - (d) Category 2 Remuneration for the period 1 July 2018 to 31 October 2020.
19. On 31 May 2021, the Honourable Justice Wilson made orders, and on 1 June 2021 amended the earlier order, in respect of the Third Remuneration Application.
20. The remuneration the subject of the Fourth Remuneration Application included:
- (a) Corporate Remuneration for the period 1 November 2020 to 31 November 2021;
  - (b) Category 1 Remuneration for the period 1 November 2020 to 31 November 2021;





- (c) Category 1 Remuneration for the AIF for the period 1 December 2021 to the date of finalisation of the winding up of the AIF;
- (d) Category 1 Remuneration for the ASPF for the period 1 December 2021 to the date of finalisation of the winding up of the ASPF;
- (e) Category 2 Remuneration for the period 1 November 2020 to 31 November 2021.

21. On 6 May 2022, the Honourable Justice Flanagan made orders in respect of the Fourth Remuneration Application.

**Remuneration the Subject of this Application**

22. By this Application, Mr Park is applying for orders:

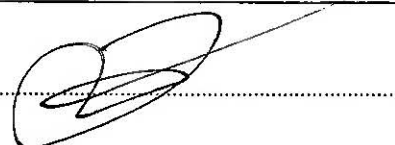
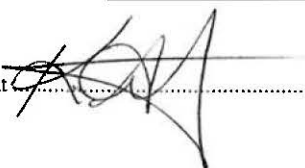
- (a) Fixing Mr Park's Corporate Remuneration as Liquidator of LMIM for the period 1 December 2021 to 31 January 2024 (**Relevant Period**);
- (b) fixing Mr Park's Category 1 Remuneration for the Relevant Period;
- (c) fixing Mr Park's Category 2 Remuneration for the Relevant Period; and
- (d) that Mr Park may draw Category 1 Remuneration as the liquidator of LMIM, in respect of the FMIF, for work from 1 February 2024 to the date that the FMIF is finalised (**the FMIF Finalisation Period**), in an amount up to the sum of \$55,000 (including GST),

so that Mr Park's Category 1 Remuneration for the Relevant Period and the FMIF Finalisation Period may be paid out of the scheme property of FMIF.

23. In previous applications, the ICPAIF and CPAIF have been excluded from any allocation of Category 2 Remuneration because the only assets of those funds are units in the FMIF, which means that the ICPAIF and the CPAIF already bear a proportion of Category 2 Remuneration. In my view, it is appropriate to exclude ICPAIF and CPAIF from any proposed allocation to avoid the unit holders of those funds, in effect, being charged twice.

24. The Corporate Remuneration work in respect of the winding up and Liquidation of LMIM was work that was not:

- (a) clearly referable to a particular fund (that being Category 1 Remuneration work);



- (b) in respect of the funds management business of LMIM or work which related to all of the funds generally (that being Category 2 Remuneration work); or
- (c) in respect of the FMIF controllerships referred to in paragraphs 233 to 242 of the First Remuneration Decision (that being Category 3 work).

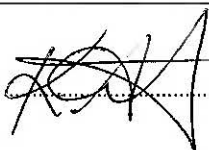
25. On 12 November 2018, Mr Park swore an affidavit in this proceeding (CFI-174 and CFI-175) in support of an application for directions to facilitate the efficient finalisation of the winding up of LMIM, the Funds and all other trusts and managed investment schemes in respect of LMIM. Insofar as it might be relevant for this application to draw remuneration in respect of work to finalise the FMIF, I note that the estimate to finalise FMIF is different to Mr Park's estimates for the following reasons:

- (a) the estimate was given over five years ago;
- (b) the estimate was given in circumstances where it was envisaged that Mr Park would have directions to wind up all of the Funds, and that process could be completed within approximately nine months (at [57]);
- (c) the estimate was made on the basis that the finalisation of the Funds would be implemented in accordance with proposal in the application. Because the application was unsuccessful, and the proposal was not implemented, the costs in respect of the Funds, including the FMIF, have been higher;
- (d) judgment in respect of that application was not received until October 2019;
- (e) Mr Whyte has had control of the FMIF as receiver of the scheme property of the FMIF and the Liquidator cannot finalise his work in respect of the FMIF until Mr Whyte's receivership has concluded;
- (f) it has been necessary to keep the FMIF running until Mr Whyte's receivership has concluded and to finalise the audited accounts; and
- (g) the estimate was given before Supreme Court of Queensland Proceeding BS 14389 of 2022 (**Costs Order Proceeding**) was commenced.

#### Explanation of Time Recording System

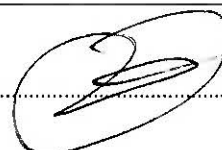
26. FTI maintains an electronic based time recording system.

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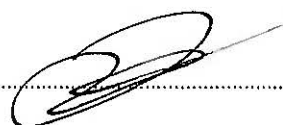
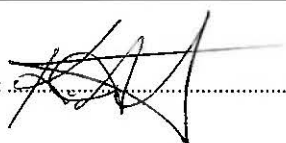


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27. The time recording system is designed to ensure compliance with the Australian Restructuring Insolvency and Turnaround Association (ARITA) Code of Professional Practice (**the ARITA Code**) in force from time to time. In respect of the ARITA Code the fourth edition of the ARITA Code applies in respect of Mr Park's remuneration from 1 January 2020 onwards.
28. Section 23.2.2, Section A, Part 3 of the ARITA Code sets out seven categories which broadly apply to the tasks undertaken by insolvency practitioners, those categories being:
- (a) assets;
  - (b) creditors;
  - (c) employees;
  - (d) trade on;
  - (e) investigation;
  - (f) dividend; and
  - (g) administration,
- (the ARITA Categories).**
29. Chapter 23 of the ARITA Code addresses remuneration reports and includes guidelines as to the information to include in a report to creditors and formats for the various parts of such reports (**Recommended Report**).
30. In this affidavit I have adopted the guidelines and templates of the Recommended Report and, where relevant, will present information in this affidavit in accordance with the Recommended Report.
31. Mr Park, the staff at FTI and I record time on a daily basis. We enter into the time recording system:
- (a) our time in six-minute units;
  - (b) the duration of the time spent on a task; and
  - (c) the description of the task(s) undertaken.

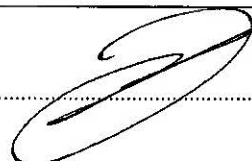
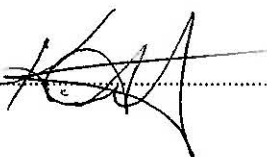


32. The staff at FTI and I review these time entries regularly. If I consider that a time entry has been incorrectly entered or is not reflective of productive work, then I am able to, and do, either re-allocate the time or write it off. FTI's electronic time recording system involves the categorisation of work through "job codes" and "tasks".
33. The remuneration, the subject of this Application, is calculated based on the hourly rates charged by me and other FTI staff who have worked on the LMIM liquidation.
34. The hourly rates charged by me and other FTI staff in respect of the LMIM liquidation in the Relevant Period were as follows:
- (a) at page [1] of exhibit "KAT-15" is a copy of a schedule of FTI's standard rates for the period 1 July 2021 to 30 June 2022;
  - (b) at page [2] of exhibit "KAT-15" is a copy of a schedule of FTI's standard rates for the period 1 July 2022 to 30 September 2023; and
  - (c) at page [3] of exhibit "KAT-15" is a copy of a schedule of FTI's standard rates for the period 1 October 2023 to present.
35. When time is entered for a task on the FTI time recording system, a task description is allocated in accordance with Section 23.2.2 of the ARITA Code within an ARITA Category. Throughout the liquidation of LMIM I have instructed staff to enter time and task descriptions on that basis.

**How time and disbursements are recorded during the liquidation**

36. In respect of work recorded as Category 1 Remuneration for the winding up of the FMIF in the Relevant Period (**Category 1 Work**), this time was recorded by me and by the staff at FTI as follows:
- (a) a task or disbursement was identified as being clearly referable to the particular fund (i.e. not being work in respect of all of the funds and not being general liquidation work that had to be carried out in respect of LMIM itself rather than the funds);
  - (b) work or disbursements that were clearly referable to the particular fund would be entered on the job code in respect of that fund. A separate file was opened in respect of FMIF and job codes were allocated in respect of each of that fund; and

- (c) for Category 1 Work, an ARITA Category was allocated against that task at the same time as the narration was entered by the FTI staff member (being an activity code).
37. Category 1 Work narrations frequently do not identify the fund in respect of which the work was carried out as it was unnecessary for the fund to be named in the narration, given that there was a job code in respect of each of the Funds.
38. In respect of work recorded as Category 2 Work for the liquidation of LMIM in the Relevant Period (**Category 2 Work**), this time was recorded by me the staff at FTI as follows:
- (a) a task or disbursement was identified as being work that was in respect of the funds generally (i.e. it was identified as work that was not Category 1 Work);
- (b) the activity code in respect of the general funds work (i.e. Category 2 Work) was then entered on the LMIM job code 8974; and
- (c) for Category 2 Work, an ARITA Category was allocated against that task at the same time as the narration was entered by the FTI staff member.
39. On 18 September 2013, I sent an email to all staff of FTI directing them to undertake a detailed review of their time sheets to ensure that all of their historical time had been correctly allocated to either corporate or fund work (a distinction I explain below) and instructing them on the manner in which their time was to be recorded into the future.
40. At pages [4] to [5] of exhibit "KAT-15" is a copy of that email.
41. The email attached a spreadsheet which contained:
- (a) instructions for how staff were to distinguish between corporate and fund related work;
- (b) job codes which were used to identify the appropriate entity to which the work should be attributed; and
- (c) specific activity codes which were used to identify, within matters relevant to LMIM in its own capacity, whether the work was corporate work or fund related.
42. At pages [6] to [7] of exhibit "KAT-15" is a copy of that spreadsheet.





43. I am satisfied that the instructions set out in the 18 September 2013 email, including the spreadsheet attached to that email, were followed because I:

- (a) reminded staff members from time to time of the process to be followed in order to emphasise the importance of correct allocation and accurate time recording;
- (b) periodically reviewed time allocations;
- (c) reallocated time entries to correct categories where necessary; and
- (d) conducted reconciliations of time ledgers for the purpose of preparing remuneration claims.

44. I am satisfied that those processes have been carried out regularly throughout the Liquidation.

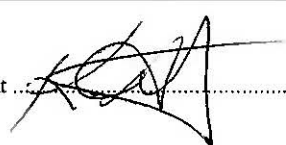
**How reviews of time recorded are undertaken**

45. Throughout the liquidation of LMIM, I have caused FTI staff to manually review all time recorded in respect to all categories of work.

46. The reviews of time recordings were carried out periodically by senior FTI staff at the time of preparation of schedules and when carrying out work in respect of remuneration approval applications.

47. The reviews carried out by me during the liquidation of LMIM were carried out on the following basis:

- (a) time entries were reviewed and corrected to ensure allocation to the correct job code;
- (b) time entries were reviewed and corrected to ensure correct allocation between Category 1 Work remuneration and Category 2 Work remuneration;
- (c) when a correction is needed, the reallocation of that time is noted against the correct file codes; and
- (d) when approval and then payment of remuneration occurred, reconciliations are carried out to ensure that the time entries approved are isolated so there is no duplication of approval.



48. Further, the FTI time recording system does not allow for duplication and when a time entry is billed it is removed from the work in progress ledger and is therefore not available for future billing unless the invoice (and any associated payment) is subsequently reversed. There are stringent processes in place for reversal of a tax invoice.

**FMIF's financial position**

49. Given the appointment of Mr David Whyte as the Receiver of FMIF (**the FMIF Receiver**) I have not provided updates to members of FMIF.

50. At pages [8] to [16] of exhibit "KAT-15" is a copy of the FMIF Receiver's most recent update to FMIF unitholders, dated 22 December 2023, available on the website www.lmfimf.com. It states that as at 30 November 2023, the FMIF had an estimated net amount available to investors of \$49,651,190. That report does not set out how the amount is calculated.

51. At pages [17] to [30] of exhibit "KAT-15" is a copy of the FMIF Receiver's update to FMIF unitholders dated 29 September 2023, available on the website www.lmfimf.com. It states that as at 30 June 2023, the FMIF had an estimated net amount available to investors of \$47,444,095, arrived at as follows:

DESCRIPTION	
Cash at Bank	\$58,496,777
Other Assets	\$454,539
<b>Estimated Assets Position</b>	<b>\$58,951,136</b>
Distributions Payable	\$9,004,937
Payables	\$9,004,937
<b>Total Liabilities</b>	<b>\$11,507,041</b>
<b>Estimated net amount available to investors as at 30 June 2023</b>	<b>\$47,444,095</b>

**Corporate Remuneration work performed in the Relevant Period**

52. The principal tasks carried out in relation to Corporate Remuneration work during the Relevant Period included what might be characterised as 'general' liquidation work, such

as attending to creditor enquiries, attending to lodgements with ASIC, responding to creditors of LMIM, and general file and banking administration.

53. I have caused to be prepared a schedule that sets out in chronological order all of the entries in the FTI Consulting time recording system that contain descriptions of the Corporate Remuneration work carried out during the Relevant Period (**the Liquidation Schedule**). The Liquidation Schedule sets out the name of each FTI staff member, the hours worked by the staff member, the amount charged for each task, an ARITA Category for each task and a narrative of the task that has been carried out. At pages [31] to [34] of exhibit "KAT-15" is a copy of the Liquidation Schedule.
54. I have caused to be prepared a table in accordance with Section 23.2.2 of the ARITA Code and Part 4 of the Recommended Report, that characterises and summarises the entries in the Liquidation Schedule by reference to each employee and each ARITA Category (**Liquidation Table**). At pages [35] of exhibit "KAT-15" is a copy of the Liquidation Table.
55. I summarise the amounts in the Liquidation Table by ARITA Category as follows:

CATEGORY	TOTAL HOURS	AMOUNT (EXCLUDING GST)
Administration	30	\$13,954.00
Assets	1.70	\$550.00
Creditors	NIL	NIL
Dividend	NIL	NIL
Investigations	NIL	NIL
<b>Total:</b>	<b>31.70</b>	<b>\$14,504.00</b>

56. There has been no prior approval by either the committee of creditors, committee of inspection, creditors or the Court in respect of this remuneration.

*Discrete Corporate Remuneration work carried out during the Relevant Period*

57. The Corporate Remuneration work carried out during the Relevant Period included the following categories of work (my categorisation):

(a) responding to general creditor inquiries (**Creditor Liaison Work**);

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- (b) attending to ASIC and other statutory lodgements (**Statutory Compliance Work**);  
and
- (c) attending to work in respect of the finalised funds, including LM Managed Performance Fund, LM Australian Income Fund and LM Australian Special Products Fund (**Closed Funds Work**).

58. I have caused to be prepared a summary of the Liquidation Schedule and categorised the entries of the work that was done as follows:

<b>WORK CATEGORY</b>	<b>PERCENTAGE</b>	<b>AMOUNT (EXCLUDING GST)</b>
Creditor Liaison Work	4%	\$550.00
Statutory Compliance	51%	\$7,442.00
Closed Funds	45%	\$6,512.00
<b>Total:</b>	<b>100%</b>	<b>\$14,504.00</b>

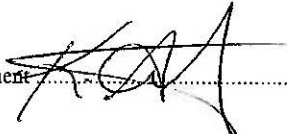
***Reasonableness of Liquidation Corporate Remuneration***


59. I say the following in relation to the Corporate Remuneration work in the Liquidation Schedule:

- (a) I supervised that work at that time and believe it was all carried out to a high quality particularly given the responsibilities that LMIM had as responsible entity of the Funds;
- (b) the Liquidation of LMIM has been a complex and difficult one, largely due to the appointment of the FMIF Receiver; and
- (c) I have reviewed the work undertaken, the time spent on each task and the quantum of remuneration sought for approval and in my view, each task was necessary, undertaken efficiently and required for the purpose of the liquidation.

**Category 1 Work performed in respect of the FMIF for the Relevant Period**

60. The tasks in respect of FMIF Category 1 Work carried out during the Relevant Period included work in respect of the Costs Order Proceeding, liaising with the FMIF Receiver

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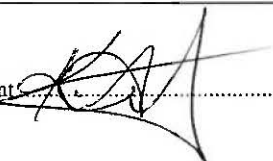
in respect of distributions to unitholders and responding to investor inquiries relevant to the FMIF.

61. I have caused to be prepared a schedule that sets out in chronological order all of the entries in the FTI time recording system that contain descriptions of the Category 1 Work for the FMIF that was carried out during the Relevant Period (**the FMIF Schedule**). The FMIF Schedule sets out the name of each FTI staff member who carried out that work, the hours worked by the staff member, the amount charged for each task, the relevant ARITA category and a narrative of the task carried out. An ARITA Category for each task is also set out in the FMIF Schedule. At pages [36] to [50] of exhibit "KAT-15" is a copy of the FMIF Schedule.
62. I have caused to be prepared a table in accordance with Section 23.2.2 of the ARITA Code, particularly Section B Part 4 of the Recommended Report that characterises and summarise the entries in the FMIF Schedule by reference to each employee and each ARITA Category (**FMIF Table**). At page [51] of exhibit "KAT-15" is a copy of that table.
63. I summarise the amounts in the FMIF Table by the ARITA categories as follows:

<b>CATEGORY</b>	<b>TOTAL HOURS</b>	<b>AMOUNTS (EXCLUDING GST)</b>
Administration	20.10	\$13,745.00
Assets	4.40	\$2,322.00
Creditors	2.80	\$1,942.00
Investigations	75.90	\$56,596.00
Trade-On	NIL	NIL
<b>Total:</b>	<b>103.20</b>	<b>\$74,605.00</b>

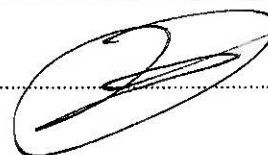
64. The amount of \$74,605.00 (excluding GST) has not been paid nor has approval previously been sought in respect of those amounts from the Court.
65. I have caused to be prepared a summary of the Category 1 work which is recorded in the FMIF Schedule and categorised the entries as follows:

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Taken by





WORK CATEGORY	PERCENTAGE	AMOUNT (EXCLUDING GST)
Administration	10%	\$7,686.00
Creditors	1%	\$420.00
Investors	1%	\$534.00
Legals	76%	\$56,596.00
Receivership	10%	\$7,569.00
Remuneration	2%	\$1,800.00
<b>Total:</b>	<b>100%</b>	<b>\$74,605.00</b>

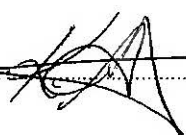
*Category 1 Work carried out in respect of the FMIF during the Relevant Period*

66. The types of work carried out during the Relevant Period, included the following:

- (a) general administration including matter review, filing, banking and correspondence;
- (b) Creditor Work, including responding to creditor enquiries;
- (c) liaising with investors relevant to the FMIF (**Investor Work**), even though the FMIF Receiver was appointed there have still been some such inquiries. It was also necessary to refer enquiries in respect of FMIF to the FMIF Receiver where they were relevant to his role as the receiver of FMIF and the person responsible of the winding-up of the FMIF.
- (d) Litigation Work, including with respect to amongst other things, application for interim distribution, allocation of costs and dealings with Tucker & Cowen;
- (e) dealings with the Receiver of LM First Mortgage Income Fund including in the Costs Order Proceeding; and
- (f) Remuneration Work, including work in respect of the Category 2 Remuneration, including preparation of the Category 2 Schedule and the LMIM Table.

*Reasonableness of Category 1 Work in respect of FMIF carried out during the Relevant Period*

67. In relation to the Category 1 Work in respect of FMIF for the Relevant Period:




- (a) I have endeavoured to limit the correspondence and meetings with the FMIF Receiver to those matters necessarily arising because of our dual appointments;
- (b) it was necessary to review Mr Whyte's circulars and other information which he provided to FMIF investors given that LMIM was the responsible entity for FMIF and had an ongoing role; and
- (c) there are a large number of members of the FMIF, there being in excess of 5,000 unitholders.

68. The above work undertaken is directly referable to the FMIF rather than to one of the other funds or the other funds generally.

**Category 2 Work in respect of the Funds for the Relevant Period**

69. The principal tasks in respect of the Category 2 Remuneration work during the Relevant Period included work in respect of:

- (a) work in respect of proceedings commenced against LMIM as responsible entity of the funds;
- (b) general administration tasks including attending to payments, accounting and reconciliations; and
- (c) work in respect of the Directions Application.

70. I have caused to be prepared a schedule that sets out in chronological order all of the entries in the FTI Consulting time recording system that contain descriptions of the Category 2 Remuneration work during the Relevant Period (**LMIM Schedule**). The LMIM Schedule sets out the name of each FTI Consulting staff member who carried out work for that period, the hours worked by that staff member, the amounts charged for each task, the relevant ARITA category and a narrative as to the tasks carried out. At pages [52] to [71] of exhibit "KAT-15" is a copy of the LMIM Schedule.

71. I have caused to be prepared a table in accordance with Section 23.2.2 of the ARITA Code, and particularly Section A Part 4, that characterises and summarises the Category 2 entries in the LMIM Schedule by reference to each employee and each ARITA Category (**LMIM Table**). At page [72] is a copy of that table.

72. I summarise the amounts of the LMIM Table by ARITA Category as follows:

CATEGORY	TOTAL HOURS	AMOUNTS (EXCLUDING GST)
Administration	74.70	\$34,923.50
Assets	NIL	NIL
Creditors	3.90	\$1,982.50
Dividend	NIL	NIL
Investigations	2.80	\$2,024.00
Trade-On	10.40	\$6,904.00
<b>Total:</b>	<b>91.80</b>	<b>\$45,834.00</b>

73. The amount of \$45,834 (excluding GST) has not been paid nor has prior approval been sought from the Court for this sum.

*Types of Category 2 Remuneration work carried out during the Relevant Period*

74. The work carried out during the Relevant Period which is claimed as Category 2 remuneration included the following:

- (a) general administration including matter review and filing;
- (b) attending to bank reconciliation, receipts and payments, fund transfers and other banking administrative tasks;
- (c) liaising with advisors not attributable to specific funds;
- (d) general administration of funds management business;
- (e) liaising with investors not attributable to specific funds;
- (f) Litigation Work in respect of, amongst other things, the Directions Application;  
and
- (g) Remuneration Work in respect of the Category 2 Remuneration, including preparation of the LMIM Schedule and the LMIM Table.

75. I have caused to be prepared a summary of the Category 2 work which is recorded in the LMIM Schedule and categorised the entries as follows:

<b>WORK CATEGORY</b>	<b>PERCENTAGE</b>	<b>AMOUNT (EXCLUDING GST)</b>
Administration	26%	\$11,786.50
Administration – Banking	36%	\$16,492.00
Advisors	1%	\$603.00
Funds Management	15%	\$6,904.00
Investors	3%	\$1,379.50
Legals	4%	\$1,956.00
Remuneration	15%	\$6,713.00
<b>Total:</b>	<b>100%</b>	<b>\$45,834.00</b>

*Reasonableness of Category 2 work*

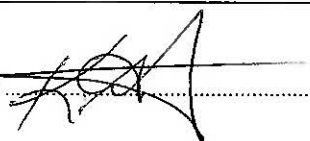
76. In relation to the Category 2 work in the LMIM Schedule:

- (a) given the complexity of LMIM's affairs, investors and advisors themselves often did not know the particular fund in which they were interested; enquiries of that nature were recorded as Category 2 work; and
- (b) I have reviewed the work undertaken, the time spent on each task and the quantum of remuneration sought for approval and in my view, each task was necessary, undertaken efficiently and required for the purpose of the liquidation.

**Reasonableness of Corporate Remuneration, Category 1 Remuneration and Category 2 Remuneration**

77. Wherever possible I delegated work to appropriately qualified staff with the skill and experience to carry out the work necessary in the liquidation, resulting in work being performed by staff at an appropriate hourly rate for each particular task.

78. I have reviewed the work undertaken, the time spent on each task and the quantum of remuneration sought for approval and in my view, each task was necessary, undertaken efficiently and required for the purpose of the liquidation.


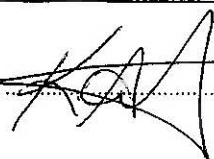


## Overlap

79. As is apparent from the matters set out in this affidavit, there are some categories of work that appear in both Corporate Remuneration and Category 2 Remuneration which have similar descriptions. For example, some investigation work is described in Corporate Remuneration work and other investigations are described in Category 2 Remuneration work.
80. Whilst those labels are identical, the work the subject of those claims was allocated to either Corporate Remuneration or Category 2 Remuneration depending on whether it was specific to the funds as a whole or only to the company itself. There are several other labels of this nature including administration, investigations and trading which are similarly with respect to work which is referable to either the funds as a whole or only the Company itself. These entries have been reviewed and I am satisfied that there is no overlap or double charging.

## Category 1 Work to be performed in respect of the FMIF during the FMIF Finalisation Period

81. It is the Liquidator's intention to wind up the FMIF as soon as reasonably practicable once Mr Whyte's receivership has concluded. To avoid the costs involved in further applications to this Honourable Court for remuneration, the Liquidator seeks to cap the remuneration of him, his partners and staff in the amount of \$55,000 including GST. If the Liquidator's remuneration is less than \$55,000 including GST, the Liquidator will only charge the amount of remuneration actually incurred.
82. It is difficult to accurately estimate the work, and therefore the remuneration, required to wind up the FMIF (FMIF Tasks) and therefore remuneration required to complete the FMIF Tasks in the FMIF Finalisation Period. As mentioned in the paragraph immediately preceding above, it is the Liquidator's intention to wind up the FMIF as soon as reasonably practicable once Mr Whyte's receivership has concluded. This means that a lot of work will need to be undertaken to ensure that all the FMIF Tasks and the tasks below are complete shortly after Mr Whyte's receivership has concluded.
83. The primary tasks yet to be carried out to wind up the FMIF during the FMIF Finalisation Period (FMIF Tasks) include, but are not limited to:
- (a) completion of financial accounts and the final audited accounts for the year ended 30 June 2024 to accompany the ASIC Form 5138 required to be lodged upon completion of the fund wind up;





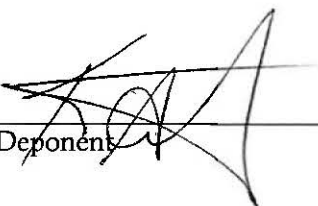
- (b) completion of all business activity statements to 30 June 2024;
- (c) determining and satisfying all costs to the FMIF;
- (d) updates to the [www.lminvestmentadministration.com](http://www.lminvestmentadministration.com) website concerning the distribution and finalisation of the fund wind up;
- (e) calculation of distribution and management of logistics for payment of distribution in multiple currencies; work in respect of this application;
- (f) payment of approved costs; and
- (g) work in respect of Mr Whyte's finalisation application.


84. The FMIF Tasks are Category 1 Work which will be necessary to perform during the FMIF Finalisation Period in respect of the FMIF and will relate directly to that fund. The FMIF Tasks can be categorised in the administration, creditors, investigations, trade-on and ARITA Categories.

85. Taking into account the Category 1 Work performed to date for the FMIF and the Outstanding FMIF Tasks yet to be performed during the FMIF Finalisation Period, \$55,000 (including GST) remains a reasonable amount to cap the remuneration of the Liquidator, his partners and staff for the FMIF Finalisation Period.

86. All the facts and circumstances deposed to are within my own knowledge save such as are deposed to from information only and my means of knowledge and sources of information appear on the face of this my Affidavit.

**SWORN** by **KELLY-ANNE LAVINA TRENFIELD** on 18 April 2024 at Brisbane in the presence of:

  
 Deponent

  
 Solicitor/ Barrister/ Justice of the Peace  
 Francisco Cardona

**SUPREME COURT OF QUEENSLAND**

REGISTRY: Brisbane  
NUMBER: BS3508/2015

**IN THE MATTER OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED)**

First Applicant: **JOHN RICHARD PARK AS LIQUIDATOR OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 007 208 461 THE RESPONSIBLE ENTITY OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

Second Applicant: **LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 THE RESPONSIBLE ENTITY OF LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288**

AND

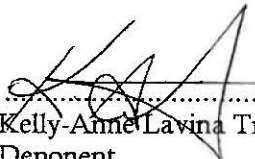
First Respondent: **DAVID WHYTE AS THE PERSON APPOINTED TO SUPERVISE THE WINDING UP OF THE LM FIRST MORTGAGE INCOME FUND ARSN 089 343 288 PURSUANT TO SECTION 601NF OF THE CORPORATIONS ACT 2001**


AND

Second Respondent: **SAID JAHANI IN HIS CAPACITY AS RECEIVER AND MANAGER OF THE ASSETS, UNDERTAKING, RIGHTS AND INTERESTS OF LM INVESTMENT MANAGEMENT LIMITED (IN LIQUIDATION) (RECEIVERS AND MANAGERS APPOINTED) ACN 077 208 461 AS THE RESPONSIBLE ENTITY OF THE LM CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 110 247 875 AND THE LM INSTITUTIONAL CURRENCY PROTECTED AUSTRALIAN INCOME FUND ARSN 122 052 868**

**CERTIFICATE OF EXHIBIT**

Exhibit "KAT-15" to the affidavit of Kelly-Anne Lavina Trenfield sworn on 18 April 2024

  
.....  
Kelly-Anne Lavina Trenfield  
Deponent

  
.....  
Name: Francisco Cardona  
Lawyer/~~Commissioner for Declarations/JP~~

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**CERTIFICATE OF EXHIBIT**  
Filed on Behalf of the Applicants  
Form 47, Version 2

---

**Russells**  
Level 18, 300 Queen Street  
Brisbane Qld 4000  
Phone: 07 3004 8888  
Ref: SCR:MKR:20190205

**SUPREME COURT OF QUEENSLAND**

REGISTRY: Brisbane  
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AND

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AND

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**INDEX OF EXHIBIT KAT-15**

NO.	DESCRIPTION	DATE	PAGE NOS
1.	Schedule of FTI Consulting standard staff rates for the period 1 July 2021 to 30 June 2022	01.07.2021 – 30.06.2022	[1]

**INDEX OF EXHIBIT**  
Filed on Behalf of the Applicants

**Russells**  
Level 18, 300 Queen Street  
Brisbane Qld 4000  
Phone: 07 3004 8888  
Ref: SCR:MKR:20190205

2.	Schedule of FTI Consulting standard staff rates for the period 1 July 2022 to 30 September 2023	01.07.2022 – 30.11.2023	[2]
3.	Schedule of FTI Consulting standard staff rates for the period 1 October 2023 to present	01.10.2023 – present	[3]
4.	Email from Ms Kelly Trenfield to FTI Consulting staff	18.09.2013	[4] – [5]
5.	LMIM task code schedule	Undated	[6] – [7]
6.	Update from the Receiver to the unitholders of the FMIF dated 22 December 2023	22.12.2023	[8] – [16]
7.	Update from the Receiver to the unitholders of the FMIF dated 29 September 2023	29.09.2023	[17] – [30]
8.	Liquidation Schedule for the relevant period	01.12.2021 – 31.01.2024	[31] – [34]
9.	Liquidation Table of the ARITA Categories	01.12.2021 – 31.01.2024	[35]
10.	FMIF Schedule for the Relevant Period	01.12.2021 – 31.01.2024	[36] – [50]
11.	FMIF Table of the ARITA Categories	01.12.2021 – 31.01.2024	[51]
12.	LMIM Schedule for the Relevant Period	01.12.2021 – 31.01.2024	[52] – [71]
13.	LMIM Table of the ARITA Categories	01.12.2021 – 31.01.2024	[72]

**INDEX OF EXHIBIT**  
Filed on Behalf of the Applicants

**Russells**  
Level 18, 300 Queen Street  
Brisbane Qld 4000  
Phone: 07 3004 8888  
Ref: SCR:MKR:20190205

# "KAT-15"



## FTI Consulting CF&R Standard Rates effective 1 July 2021

(excluding GST)

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director/Appointee	720	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	660	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	580	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	530	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	480	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	435	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	390	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	360	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	335	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	300	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Treasury	290	Typically, qualified accountant and/or bookkeeper working in a treasury function. Undertakes treasury activities and is skilled in all aspects of bookkeeping, funds handling, banking, payroll, tax compliance, accounts receivable and accounts payable.
Junior Associate	220	Undergraduate in the latter stage of their university degree.
Administration 2	220	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management. May also have appropriate bookkeeping, accounting support services or similar skills.
Administration 1	185	Has appropriate skills and experience to support professional staff in an administrative capacity. May also have appropriate bookkeeping, accounting support services or similar skills.
Junior Accountant	180	Undergraduate in the early stage of their university degree.



## FTI Consulting CF&R Standard Rates effective 1 July 2022 (excluding GST)

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director/Appointee	740	Registered Liquidator and/or Trustee, with specialist skills and extensive experience in all forms of insolvency administrations. Alternatively, has proven leadership experience in business or industry, bringing specialist expertise and knowledge to the administration.
Managing Director	680	Specialist skills brought to the administration. Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee. May also be a Registered Liquidator and/or Trustee. Alternatively, has extensive leadership/senior management experience in business or industry.
Senior Director	620	Extensive experience in managing large, complex engagements at a very senior level over many years. Can deputise for the appointee, where required. May also be a Registered Liquidator and/or Trustee or have experience sufficient to support an application to become registered. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	550	Significant experience across all types of administrations. Strong technical and commercial skills. Has primary conduct of small to large administrations, controlling a team of professionals. Answerable to the appointee, but otherwise responsible for all aspects of the administration. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant 2	500	Typically an Australian Restructuring Insolvency & Turnaround Association professional member. Well developed technical and commercial skills. Has experience in complex matters and has conduct of small to medium administrations, supervising a small team of professionals. Assists planning and control of medium to larger administrations.
Senior Consultant 1	450	Assists with the planning and control of small to medium-sized administrations. May have the conduct of simpler administrations. Can supervise staff. Has experience performing more difficult tasks on larger administrations.
Consultant 2	405	Typically Institute of Chartered Accountants in Australia qualified chartered accountant (or similar). Required to control the tasks on small administrations and is responsible for assisting with tasks on medium to large-sized administrations.
Consultant 1	375	Qualified accountant with several years' experience. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 2	350	Typically a qualified accountant. Required to assist with day-to-day tasks under the supervision of senior staff.
Associate 1	315	Typically a university graduate. Required to assist with day-to-day tasks under the supervision of senior staff.
Treasury	300	Typically, qualified accountant and/or bookkeeper with at least 4 years' experience working in a treasury function in a professional services setting. Undertakes treasury activities and is skilled in bookkeeping, funds handling, banking, payroll, tax compliance, accounts receivable and accounts payable. May be responsible for the management of discreet, medium-complexity accounts services relating to business trade on activities.
Junior Associate	250	Undergraduate in the latter stage of their university degree.
Administration 2	250	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management.
Administration 1	210	Has appropriate skills and experience to support professional staff in an administrative capacity.
Junior Accountant	210	Undergraduate in the early stage of their university degree.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.



## FTI Consulting CF&R Standard Rates effective 1 October 2023 (excluding GST)

Typical classification	Standard Rates \$/hour	General guide to classifications
Senior Managing Director 2	950	Registered Liquidator and/or Trustee or corporate advisory professional, with extensive specialist skills, experience in all forms of insolvency engagements, turnaround scenarios or restructures over many years. A market leader with proven leadership experience in business or industry, bringing recognised specialist expertise and knowledge to the engagement.
Senior Managing Director 1	820	Registered Liquidator and/or Trustee or corporate advisory professional, with specialist skills and experience in all forms of insolvency engagements, turnaround scenarios and restructures. Proven leadership experience in business or industry, bringing specialist expertise and knowledge to the engagement.
Managing Director	710	Broad specialist skills brought to the engagement. Extensive experience in managing large, complex engagements at a senior level over many years. May also be a Registered Liquidator and/or Trustee or has extensive leadership/senior management experience in business or industry.
Senior Director	635	Strong technical and commercial skill with significant experience in managing all types of large, complex engagements. Alternatively, has significant senior management experience in business or industry, with specialist skills and/or qualifications.
Director	575	Significant experience across all types of engagements. Strong technical and commercial skills. Has primary conduct of small to medium engagements, managing a team of professionals. Alternatively, has senior management experience in business or industry, with specialist skills and/or qualifications.
Senior Consultant	510	Typically studying to become or qualified to be a professional member of the Australian Restructuring Insolvency & Turnaround Association. Well developed technical and commercial skills. Has experience in large and complex engagements and may have primary conduct of small engagements, supervising a small team of professionals.
Consultant	410	Typically studying to become or qualified chartered accountant and member of Chartered Accountants Australia & New Zealand (or similar). Required to control the tasks on small engagements or responsible for select aspects on medium to large-sized engagements under supervision of senior staff.
Associate	355	Typically a degree qualified accountant, who assists with day-to-day tasks under the supervision of senior staff.
Treasury	330	Typically, qualified accountant and/or bookkeeper. Undertakes treasury activities and is skilled in bookkeeping and funds handling activities.
Junior Associate	275	Undergraduate in the latter stage of their university degree.
Administration 2	295	Well developed administrative skills with significant experience supporting professional staff, including superior knowledge of software packages, personal assistance work and/or office management.
Administration 1	230	Has appropriate skills and experience to support professional staff in an administrative capacity.

The FTI Consulting Standard Rates above apply to the Corporate Finance & Restructuring practice and are subject to periodical review.



## Olivia Briers

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**From:** Trenfield, Kelly <Kelly.Trenfield@fticonsulting.com>  
**Sent:** Wednesday, 18 September 2013 4:38 PM  
**To:** Teixeira, Aline; Weatherley, Andrew; Ubank, Ashleigh; Robson, Benjamin; Nixon, Brendan; Cottam, Brett; Newman, Brittany; Drew, Carly; Halcoop, Caroline; Baskerville, Chris; Stead, Christine; Birnie, Clare; Lau, Damien; Midgley, Daniel; Toomey, David; Zuardi, Eloa; Muller, Ginette; O'Kearney, Glenn; Francis, Ian; Court, James; Rogers, James; Taplin, James; Fox, Jeremy; Jedynak, Jessica; Springate, Joan; Dunn, Joanne; Hutchinson, Joel; Corbett, John; Park, John; Ross, Julie; Flint, Justin; Mahoney, Kate; Dallimore, Kylee; McIntosh, Lachlan; Morcom, Lauren; Cherry, Lisa; Flynn, Marushka; Glennon, Matthew; Wilson, Matthew; Almulla, Mohamed; Jonga, Natasha; Remmelt, Nicholas; Schweizer, Oliver; Williams, Cilla; Lobb, Renee; Zorgdrager, Ryan; McBryde, Sally; Campione, Sharon; Clancy, Stuart; Rumbold, Tracey  
**Subject:** Review of LM Remuneration in detail  
**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

All

As part of our indemnity claim against the assets of MPF/FMIF we need to undertake a detailed review of the fees charged to ensure that these will stand up to a review by either the other practitioners or the Court.

In simple terms we will be seeking to recover our fees (and other costs) from either:

- The assets of the corporate entities (Corporate); or
- Via an indemnity against fund assets (Fund).

This means we need to allocate all of our time to one of these two categories.

### Fund Codes

Where time has been charged directly to a fund i.e. 8978 LM First Mortgage Income Fund the process is straightforward and there is little to do other than ensure the entries are consistent and sufficiently detailed. At this stage the time allocated to MIF and MPF is the most relevant but the balance of funds need to be reviewed to ensure they do not contain time entries that are more appropriately charged to one of the other codes.

### Corp Codes (8973 & 8974)

However where time has been charged to LMIM or LMA we need to allocate the time between these two categories (Corp or Fund) initially. We then need to pro-rata the time charged to "Fund" so that each of the LM Funds are accountable for their relevant portion. Again the entries need to be consistent and detailed in order to allow this allocation to be relevant. A very basic pre-allocation has been done but this requires a thorough review.

What is required by each person:

- Confirm the time has been allocated to the correct code/matter number i.e. should have been charged to an LM code in the first instance and if so the selected code is correct. If incorrect note the "Allocation" column;
- Review your time entries to ensure as much detail as possible is recorded;
- Ensure the task codes are consistent and correct. Details of what is to be used is on the attached schedule. [H:\8974\Fees, Remuneration Allocation and Review\LM Remuneration Structure.xlsx](#)
- Allocation of entries to "Administration" should be as a last resort if there is no other task/activity suitable. **Only in limited instances where "Administration" has been used as a task code as a pre-allocation has been done. Please review these tasks carefully and allocate to either Corp or Fund so that any attributable to Fund activity can be allocated as such;** and

- Ensure the category assigned "Fund" or "Corp" is correct. The initial allocation is based on the assumption the task code allocated is correct. If this is not the case amend the category in the "Allocation" column.

The fees have been broken down into the following time periods:

- Appointment to 30 June 2013 [H:\8974\Fees\Remuneration Allocation and Review\Fees 19.03.2013 to 30.06.2013.xlsx](#)
- July 2013 [H:\8974\Fees\Remuneration Allocation and Review\Fees 01.07.2013 to 31.07.2013.xlsx](#)
- August 2013 [H:\8974\Fees\Remuneration Allocation and Review\Fees 1.08.2013 to 31.08.2013.xlsx](#)

Please review your time entries personally in each file and advise once this has been completed. Please put an "x" in column P if you have changed anything other than the narrative and ~~highlight~~ highlight the area changed. The review is to be completed by **27 September 2013**.

Any queries on allocations or what is required please ask.

Regards

Kelly

Kelly Trenfield  
Senior Managing Director  
Corporate Finance, Restructuring

FTI Consulting  
+61 7 3225 4920 direct  
+61 7 3225 4999 fax  
[Kelly.Trenfield@fticonsulting.com](mailto:Kelly.Trenfield@fticonsulting.com)

22 Market Street  
Brisbane QLD  
4000  
Australia  
[www.fticonsulting-asia.com](http://www.fticonsulting-asia.com)

We've joined FTI Consulting – click [here](#) to learn more

### What is Corporate

- VA tasks
- Company owned assets
- Pre-appointment creditors - meetings and reporting etc
- Investigations
- LMIM - sale of real property, recovery of cash deposit, overseas subsidiaries
- LMA - loan recovery

### What is Fund related

- Trading
- Employees
- Premises/leasing
- Cashflow/reporting
- Suppliers
- Investors

Job	Code	Tasks	Category	Details
LMA	8973	00 - Default	Fund	Relates to operation of the funds management business where that activity is not specific to an individual fund
		A - Administration	Corp	Those administrative tasks related to the Voluntary/Liquidation process - lodgements, notifications of appointment etc; team meetings etc
		B - Assets	Corp	Care, preservation and realisation of the Company's assets
		C - Creditors	Corp	Dealing with pre-appointment creditors of the Company and dealings re creditors meeting and reports etc
		D - Dividend	n/a	
		E - Employees	Fund	There should only be queries in relation to those employees specifically employed by LMIM in the overseas offices
		F - Trading	Fund	Relates to operation of the funds management business where that activity is not specific to an individual fund i.e. leasing, payroll etc
G - Investigations	Corp	Antecedent investigations or purposes of the report		

Job	Code	Tasks	Category	Details
LMIM	8974	LMIM As RE	Fund	Relates to operation of the funds management business where that activity is not specific to an individual fund
		LMIM in its own capacity	Corp	Care, preservation and realisation of the Company's assets
		A - Administration	Corp	Those administrative tasks related to the Voluntary/Liquidation process - lodgements, notifications of appointment etc; team meetings etc
		B - Assets	Corp	Care, preservation and realisation of the Company's assets
		C - Creditors	Corp	Dealing with pre-appointment creditors of the Company and dealings re creditors meeting and reports etc
		D - Dividend	n/a	
		E - Employees	Fund	There should only be queries in relation to those employees specifically employed by LMIM in the overseas offices
F - Trading	Fund	Relates to operation of the funds management business where that activity is not specific to an individual fund		
G - Investigations	Corp	Antecedent Investigations		

### Notes

- Need to be consistent in the use of task codes i.e. only LM specific or A - G
- Use of LM codes only for relevant job i.e. not using LMIM as RE for LMA or Fund codes; not allocating to FMIF work on an AIF asset
- Any allocation that can be moved from LMIM or LMA to a fund should be done
- Where a tasks may be administrative i.e. finalising a letter need to ensure it relates to an admin task rather than something that could be otherwise apportioned

Job	Code	Tasks -KMAD	Tasks - Carpe Diem	Category	Details
8978	LM First Mortgage Income Fund	1	20	General Fund Administration	General Fund Administration
		2	33	Deutsche Bank Reporting	Deutsche Bank Reporting Cnr Government, Meissners, Weinham & Salisbury Streets, Redland Bay QLD 4165
		3	34	Redland Bay Leisure Life	Cnr Government, Meissners, Weinham & Salisbury Streets, Redland Bay QLD 4165
		4	35	Redland Bay Leisure Life Development Mngr Pty Ltd	19-37 St Crispin's Avenue, Port Douglas QLD
		5	36	St Crispin's Property Pty Ltd	73 Mill Point Road, South Perth WA
		6	37	Eden Apartments Pty Ltd	
		7	38	Young Land Corporation Pty Ltd	Keppel Bay Estate, Tanby Rd, Taroomball, Yeppoon QLD
		8	39	Brambleton Pty Ltd	22 View Avenue, Surfers Paradise QLD 4217
		9	5	Lot 111 Pty Ltd	23 Narabang Way, Belrose NSW
		10	41	OVST Pty Ltd	Ocean View Banora Point, 2-4 Terranora Road, Banora Point NSW
		11	7	Greystanes Projects Pty Ltd	Cnr Reconciliation & Picnic Roads, Greystanes NSW 2145
		12	6	Glendenning Developments Pty Ltd	Cnr Owen & Power Streets, Glendenning NSW
		13	44	Carrington Management Pty Ltd (Caboolture South)	15 Adelaide Drive, Morayfield QLD 4506
		14	45	Bridgewater Lake Estate Ltd	Patullo's Lane, Roxburgh Park VIC 3064
		15	48	Townsville Commercial Pty Ltd IOR	12-14 Palmer Street, Townsville QLD 4810
		16	4	Green Square Property Developments Pty Ltd	112-122 McEvoy Street, Alexandria NSW
		17	48	Source Student Lodge Pty Ltd	10-24 Faculty Close, Cairns QLD 480
		18	49	Source Developments No 1 (Coomera)	Brygon Creek Road & Gumtree Crescent, Coomera Qld 4210
		19	50	Coulter Developments Pty Ltd & Rocola Pty Ltd	Trevino Mews, Mandurah WA
		20	51	Tall Trees Tanah Merah	3745-3749 Pacific Highway, Slacks Creek QLD 4127
		21	52	Australian International Investment Services P/L	7 Irving Street, Phillip ACT 2606
		22	8	Kingopen Pty Ltd	Cnr Chester Pass, Mercer & Catalina Roads, Albany WA 6330
		23	54	Cameo Estates Lifestyle	30 Janefield St, Mowbray, Launceston TAS
		24	55	Madrers Properties (Resort Corp)	32-34 Marine Pk, Kingscliffe NSW
		25	56	U-Own Storage (Southbank) Pty Ltd	310-314 Lorimer St, South Melbourne VIC
		26	57	LMM aff LM Managed Performance Fund	Lots 2 and 20 Livistonia Close, Bushland Beach Qld 4318
		27	58	Northshore Bayview St Pty Ltd	20 Bayview Street, Runaway Bay QLD 4216
		28	21	Bellpac Pty Ltd	Princess Highway, Russell Vale NSW (original security)
8975	LM Managed Performance Fund	1	21	Bellpac Pty Ltd	Bellpac Pty Ltd
		2	22	Great Pacific Capital Ltd	Great Pacific Capital Ltd LM Administration Pty Ltd in its own right & as trustee of the Ekard Property Trust
		3	3	Ekard Property Trust	
		4	4	Green Square Property Development Corp Pty Ltd	Green Square Property Development Corporation Pty Ltd
		5	5	Lot 111 Pty Ltd	Lot 111 Pty Ltd
		6	6	Glendenning Developments Pty Ltd	Glendenning Developments Pty Ltd
		7	7	Greystanes Projects Pty Ltd	Greystanes Projects Pty Ltd
		8	8	Kingopen Pty Ltd	Kingopen Pty Ltd
		9	23	Barley Wood Pty Ltd (KPG)	Barley Wood Pty Ltd (formerly known as KPG 13th Beach Stage Pty Ltd)
		10	10	LM Capalaba Pty Ltd	LM Capalaba Pty Ltd
		11	11	Maddison Estate Pty Ltd	Maddison Estate Pty Ltd (formerly LM Coomera JV Pty Ltd)
		12	12	Peter C Drake	Peter C Drake
13	13	The Lifestyle Investment Company Pty Ltd	The Lifestyle Investment Company Pty Ltd		
14	14	Peregrin Beach Pty Ltd	Peregrin Beach Pty Ltd		
15	15	Tall Trees Mandurah Pty Ltd	Tall Trees Mandurah Pty Ltd		
16	16	457-459 Lygon St Pty Ltd	457-459 Lygon St Pty Ltd		
17	17	Aalto Apartments Pty Ltd	Aalto Apartments Pty Ltd		
18	18	AJIS Pty Ltd	Australian International Investment Services Pty Ltd		
19	19	LM Bushlands	LM Bushlands - property located at Livistonia Close, Bushland Beach, Townsville QLD 4818		
20	20	General Fund Administration	General day to day operations		
8976	LM Australian Income Fund	1	23	Barly Wood Pty Ltd (Known internally as KPG)	Barly Wood Pty Ltd (Known internally as KPG)
		2	24	Landmark Australia Pty Ltd	Landmark Australia Pty Ltd
		3	25	LM Capalaba Pty Ltd & Balmoral Commodities Pty Ltd	LM Capalaba Pty Ltd & Balmoral Commodities Pty Ltd
		4	16	457-459 Lygon St Pty Ltd	457-459 Lygon St Pty Ltd
		5	27	Rich Sea International Pty Ltd (Magna Shores)	Rich Sea International Pty Ltd (Magna Shores)
		6	14	Peregrin Beach Pty Ltd	Peregrin Beach Pty Ltd
		7	15	Tall Trees Mandurah Pty Ltd	Tall Trees Mandurah Pty Ltd
		8	30	Pearls Edgewater Pty Ltd	Pearls Edgewater Pty Ltd
		20	General Fund Administration	General day to day operations	



Tel: +61 7 3237 5999  
Fax: +61 7 3221 9227  
www.bdo.com.au

Level 10, 12 Creek Street  
Brisbane QLD 4000  
GPO Box 457 Brisbane QLD 4001  
Australia

## TO THE INVESTOR AS ADDRESSED

22 December 2023

### **LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED) ARSN 089 343 288 ('the Fund' or 'FMIF')**

#### **1. Introduction**

I refer to my appointment as the Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution by Order of the Supreme Court of Queensland on 8 August 2013.

I now provide my 44<sup>th</sup> update to investors, which provides details of the progress made in the winding up of the Fund since my last report to investors dated 29 September 2023. This report should be read in conjunction with my previous reports, which are available on the website [www.lmfimf.com](http://www.lmfimf.com).

An application to court for me to obtain orders to finalise the winding up and pay the final distribution to members has been prepared. However, unfortunately, the winding up of the FMIF cannot be finalised until the proceeding brought by the LMIM liquidator, John Park detailed at section 2.1.1 of this report has been determined or resolved.

#### **2. Progress and Status of the Winding Up**

##### **2.1 Legal Actions/Potential Recoveries**

###### **2.1.1 Proceedings against the MPF, LMIM and the Directors of LMIM**

I refer to my previous reports to members in relation to this proceeding (BS12317/14), which I caused LMIM as RE of the FMIF to commence against the trustee of the MPF, LMIM and a number of former directors of LMIM.

As advised in my last report to members on 29 September 2023, costs were awarded in favour of the first to fourth, sixth and seventh defendants in respect of the proceeding, and the appeal (Costs). The costs of the seventh defendant, the Liquidators of LMIM, were paid in a fixed amount from the assets of the FMIF pursuant to the Orders of the Court dated 28 February 2020.

On 11 November 2022, a settlement was reached with the first to fourth, and sixth defendants in respect of the Costs (the Settlement).

On 11 November 2022, I notified the Liquidator of LMIM, John Park and advised him of the Settlement and that I intended to make payment of the settlement sum out of the assets of the FMIF, and that if he objected to this payment being made, he was required to bring an application to prevent this from occurring.





On 17 November 2022, the Liquidator caused LMIM in its own right, and in its capacity as the Responsible Entity of the FMIF, the LM Institutional Currency Protected Australian Income Fund and the LM Currency Protected Australian Income Fund, to bring an application in the Supreme Court of Queensland against me in my capacity as the Court Appointed Receiver of the FMIF (the Application).

The Application, as amended on 23 December 2022, sought final substantive relief to the following effect:

- I. declaratory relief that LMIM is not entitled to pay the adverse costs from the property of the FMIF;
- II. injunctive relief restraining me from paying the adverse costs from the property of the FMIF;
- III. an order that I pay the adverse costs personally.

On 24 February 2023, the Liquidator caused LMIM in the four different capacities detailed above to file and serve a Statement of Claim (**Statement of Claim**), seeking relief under section 8 of the *Trusts Act 1973 (QLD)*.

On 6 March 2023, his Honour Justice Kelly ordered the parties to attend a mediation by 31 March 2023, and otherwise made timetabling orders for the hearing of my foreshadowed application to strike out the Statement of Claim.

On 21 March 2023, I attended at a mediation with the Liquidator and our respective legal counsel, conducted by the Honourable John Byrne AO RFD, however no settlement was achieved.

My application to strike out the Statement of Claim was heard before his Honour Justice Kelly on 27 April 2023, with the following orders being made on 16 June 2023:

- The application was dismissed;
- Submissions on costs had to be filed and served by the parties (this has been completed and an order made on 30 June 2023 for the plaintiff's costs of the strike out application to be assessed on the indemnity basis and paid from the FMIF);
- I was directed to file and serve a defence to the amended statement of claim by 18 August 2023;
- The matter was listed for a review on 1 September 2023.

, The time for the filing of my Defence was extended by order of the Court.

On 7 September 2023, I filed a defence to the Claim.

A Defence was filed in the Court which redacts references to privileged or confidential matters.

An unredacted version of the Defence and a bundle of critical, confidential or privileged documents, has been served on the plaintiff, on a strictly confidential basis and confidentiality orders are to be sought with respect to these documents.

The Court ordered that the parties attend a further mediation, which was held on 30 October 2023 and has been adjourned and is to resume by 13 February 2024, with the matter listed for a review by the Court on 19 February 2024.



## **2.1.2 Liquidators of LMIM (FTI Consulting)**

### **2.1.2.1 Remuneration claim and expenses claim**

I refer to my previous reports to investors, which summarise the outcomes of prior remuneration and expenses claims by the Liquidator of LMIM.

The judgement and orders made with respect to FTI's most recent remuneration application and expenses application are summarised in paragraph 2.1.3.2 of my report to investors dated 22 December 2022.

There are currently no applications on foot by the Liquidator for payment of remuneration or expenses from the FMIF. I anticipate that further application/s by the Liquidator for payment of remuneration or expenses from the FMIF will be made before the conclusion of the winding up.

### **2.1.2.2 Indemnity claim against the Fund and proof of debt process**

The proof of debt process and claims notified to me, or potential claims by LMIM for indemnity from the FMIF, with respect to debts or claims of creditors of LMIM, are summarised in paragraph 2.1.5.3 of my report to investors dated 31 March 2020.

The Liquidator notified me that he has identified Creditor Indemnity Claims with respect to a proof of debt lodged by Norton Rose for the sum of \$315,601.21 (Norton Rose Proof) and a proof of debt lodged by EY in the sum of \$158,896.51 (First EY Proof).

I agreed to pay the Creditor Indemnity Claim made in respect of the claim notified by the Norton Rose Proof in the reduced sum of \$274,209.75 with this being paid on 28 September 2022. The First EY Proof and a second EY Proof have been withdrawn.

### **2.1.2.3 Claim filed against LMIM**

The claims made in this proceeding and the key steps to date in the proceeding, are summarised in paragraph 2.1.5.6 of my report to investors dated 19 December 2019. The current status of this claim is that it remains stayed until further order. I will keep investors updated as to any developments in relation to this claim.

## **3. Management Accounts**

As advised in my previous report, the management accounts for the year ending 30 June 2023 are available on the website [www.lmfimf.com](http://www.lmfimf.com).

The management accounts for the half-year ending 31 December 2023 will be uploaded to the website [www.lmfimf.com](http://www.lmfimf.com) by 31 March 2024.

## **4. Estimated Return to Investors**

### **4.1 Based on current cash at bank and excluding future recoveries and costs**

I provide an estimated remaining return to Investors of 11.4 cents per unit as at 30 November 2023, and a total estimated return of 17.9 cents per unit taking into account the interim distribution paid of 6.5 cents per unit, calculated as follows:

Description	30 November 2023
Estimated net amount of assets available to investors as at period end (\$)	49,651,190
Estimated Benefit of Feeder Fund settlement of amounts withheld	6,412,861
Total Number of Units	492,125,624
Estimated return in the dollar	11.4 cents

Please note that the estimate and prior estimates do not take into account future operating costs and future Receiver's fees.

The Feeder Fund settlement will reduce the amount of cash to be paid to the Feeder Funds. Based on the amounts in the above table, I attach at Annexure 1 calculations showing the net amounts payable to the Feeder Funds, as follows:

Feeder Fund	Estimated Return
LM Currency Protected Australian Income Fund ("CPAIF")	6.1 cents
LM Institutional Currency Protected Australian Income Fund ("ICPAIF")	6.1 cents
LM Wholesale First Mortgage Income Fund ("WFMIF")	8.9 cents

These are the amounts that would be paid to the responsible entities of each of the Feeder Funds, the costs and expenses of the Feeder Funds would need to be distributed from the net cash that is paid to each of the Feeder Funds before distributions are made to Feeder Fund investors.

#### 4.2 Further Distributions to Investors

The Court authorised and empowered me on 2 October 2019 to make an interim capital distribution of 6.5 cents per unit to investors of the LM First Mortgage Income Fund. I confirm the interim distribution was paid to investors in October 2019.

As advised above, an application to court for me to obtain orders to finalise the winding up and pay the final distribution to members has been prepared. However, unfortunately, the winding up of the FMIF cannot be finalised until the proceeding brought by the LMIM liquidator, John Park detailed at section 2.1.1 of this report has been determined or resolved.

Once that proceeding is determined or resolved, the finalisation application will be lodged and served.

#### 4.3 Ongoing Reporting to Investors

Reports will be distributed to investors in accordance with the preferred method of correspondence recorded for each investor in the Fund's database. In order to assist in reducing distribution costs, it would be appreciated if investors could nominate an email address as their preferred method to receive





correspondence. Investors may update their details as outlined in Section 4.4 below. For those investors that do not have an email address, correspondence will continue to be sent to you via post.

My next report to investors will be issued by 31 March 2024.

#### 4.4 Investors Queries

For any changes to investors details, please review the Useful Forms/Procedures tab on the website [www.lmfimf.com](http://www.lmfimf.com) which includes information regarding the following procedures:

- Change of Contact Address/Bank Account Details
- Change of Contact Address/Bank Accounts Details of a Deceased Estate
- Change of Trustee of Self-Managed Super Fund
- Transfer of Unit Holding from a Super Fund/ Trustee Company to Personal Name(s)
- Transfer of Unit Holding from a Deceased Estate to a Sole Survivor
- Transfer from a Deceased Estate to a Beneficiary of an Estate

It is a requirement that advisors or other third parties acting on behalf of Unit Holders are doing so pursuant to a relevant Authority/Power of Attorney. Please ensure that a relevant Authority/Power of Attorney accompanies the abovementioned documents as necessary (if an Authority/Power of Attorney has not previously been provided).

It is preferable that all questions about the winding up, or communications are sent via email to [lmfimf@bdo.com.au](mailto:lmfimf@bdo.com.au) with original documents to be mailed as required to:

BDO  
GPO Box 457  
Brisbane QLD 4001  
Phone: +61 7 3237 5999  
Fax: +61 7 3221 9227

#### 5. Receiver's Remuneration and Expenses

There have been seventeen applications to Court to date to approve my remuneration since the date of my appointment on 8 August 2013.

A copy of all documentation in relation to my previous applications, including the seventeenth application, can be found on the website [www.lmfimf.com](http://www.lmfimf.com).

In addition to the remuneration previously approved by the Court, I calculate that, on a time basis, I have incurred further remuneration of \$843,520.50 (exclusive of GST) plus disbursements of \$36,049.06 (exclusive of GST) from 1 May 2022 to 30 November 2023 as detailed in the attached summary. Approval of my current and future remuneration will be sought in my Finalisation Application.



## 6. Queries

Should unit holders wish to advise of any changes in details or require further information, please contact BDO as follows:

BDO  
GPO Box 457  
Brisbane QLD 4001  
Phone: +61 7 3237 5999  
Fax: +61 7 3221 9227  
Email: [lmfmif@bdo.com.au](mailto:lmfmif@bdo.com.au)

Yours sincerely

A handwritten signature in black ink, appearing to read 'David Whyte'. The signature is stylized with several loops and a long horizontal stroke extending to the left.

David Whyte  
Receiver

**ANNEXURE 1**  
**ESTIMATED RETURN TO FEEDER FUNDS**

Further Estimated Return to Feeder Funds as at 30 November 2023					
Feeder Fund	Number of Units	Distribution (\$)	Amounts withheld (\$)	Net Amount Paid (\$)	Net Cents per Unit
CPAIF	120,702,630	12,177,844	4,871,138	7,306,707	6.1
ICPAIF	9,350,802	943,414	377,366	566,049	6.1
WFMIF	99,488,929	10,037,567	1,164,358	8,873,209	8.9
<b>Total</b>	<b>229,542,361</b>	<b>23,158,825</b>	<b>6,412,861</b>	<b>16,745,964</b>	



SCHEDULE A - Summary of Professional Fees by Category of Work for the Period 1 May 2022 to 30 November 2023

LM First Mortgage Income Fund (Receiver Appointed)

Employee	Position	Rate	Totals		Task Area												
			hrs	\$	Assets		Creditors		Trade On		Investigations		Dividends		Administration		
					hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$	
David Whyte	Partner	690	5.7	3,933.00					5.7	3,933.00							
David Whyte	Partner	655	246.9	161,719.50	47.7	31,243.30	24.5	16,047.50	160.2	104,931.00					14.5	9,497.50	
Craig Jenkins	Partner	605	1.0														
Craig Jenkins	Partner	575	2.7														
Clark Jarrold	Partner	575	0.8														
Charles Haines	Director	555	79.4	43,956.00	0.3	166.50	58.7	32,578.50			3.3	1,831.50	1.4	777.00	15.5	8,602.50	
Alastair Raphael	Director	555	0.4	222.00					0.4	222.00							
Jayden Coulston	Senior Manager	555	2.9	1,609.50			2.9	1,609.50									
Charles Haines	Director	540	3.0	1,620.00			2.2	1,188.00							0.8	432.00	
Jayden Coulston	Senior Manager	530	27.6	14,628.00			24.1	12,771.00							3.5	1,855.00	
Julie Pagcu	Director	520	2.5														
Jordan Devery	Manager	515	0.6	309.00			0.6	309.00									
Julie Pagcu	Director	495	1.7														
Ryan Whyte	Senior Analyst	390	698.3	272,337.00	1.6	624.00	419.1	163,449.00	192.0	74,880.00	57.2	22,308.00	19.1	7,449.00	9.3	3,627.00	
Nigel Wenck	Senior Analyst	370	7.0	2,590.00			6.0	2,220.00							1.0	370.00	
Jordan Devery	Senior Analyst	350	99.1	34,685.00			87.8	30,730.00	11.3	3,955.00							
Matt Burns	Senior Analyst	350	11.0	3,850.00			11.0	3,850.00									
Nigel Wenck	Analyst	295	314.6	92,807.00			299.5	88,352.50	1.2	354.00	6.5	1,917.50	2.4	708.00	5.0	1,475.00	
Mitchell Sallis	Analyst	295	6.2	1,829.00							6.2	1,829.00					
Jason Morcom	Graduate Analyst	255	6.0	1,530.00			6.0	1,530.00									
Sarah Cunningham	Financial Assistant	255	0.2	51.00											0.2	51.00	
Nigel Wenck	Graduate Analyst	240	49.7	11,928.00			49.1	11,784.00					0.5	120.00	0.1	24.00	
Sarah Cunningham	Financial Assistant	240	27.9	6,696.00											27.9	6,696.00	
Jason Morcom	Graduate Analyst	240	188.3	45,192.00			128.7	30,888.00	24.2	5,808.00	9.7	2,328.00			25.7	6,168.00	
Georgia Frank	Graduate Analyst	240	107.6	25,824.00			73.6	17,664.00	2.5	600.00	27.2	6,528.00			4.3	1,032.00	
Jay Brown	Undergraduate Analyst	195	476.9	92,995.50			475.8	92,781.00	1.1	214.50							
Miah Clarke	Graduate Analyst	195	36.8	7,176.00			23.1	4,504.50							13.7	2,671.50	
Laura Hagi	Professional Services Support	190	10.1	1,919.00											10.1	1,919.00	
Moira Hattingh	Administration Assistant	120	0.7	84.00											0.7	84.00	
Moira Hattingh	Administration Assistant	115	122.0	14,030.00											122.0	14,030.00	
<b>TOTALS</b>			<b>2,537.6</b>	<b>843,520.50</b>	<b>49.6</b>	<b>32,034.00</b>	<b>1,692.7</b>	<b>512,258.50</b>	<b>398.6</b>	<b>194,897.50</b>	<b>110.1</b>	<b>36,742.00</b>	<b>23.4</b>	<b>9,054.00</b>	<b>254.3</b>	<b>58,534.50</b>	
			<b>GST</b>	<b>84,352.05</b>													
			<b>TOTAL INC GST</b>	<b>927,872.55</b>													
			<b>AVERAGE HOURLY RATE</b>	<b>332</b>	<b>646</b>	<b>303</b>	<b>489</b>	<b>334</b>	<b>387</b>	<b>236</b>							

Note: All amounts exclude GST unless otherwise noted





Disbursements for the period 1 May 2022 to 30 November 2023

LM First Mortgage Income Fund (Receiver Appointed)

Expense Type	Amount (\$ ex GST)
Postage	35,761.96
Photocopy	287.10
<b>TOTAL</b>	<b>36,049.06</b>
GST	3,604.91
<b>TOTAL INC GST</b>	<b>39,653.97</b>



Tel: +61 7 3237 5999  
Fax: +61 7 3221 9227  
www.bdo.com.au

Level 10, 12 Creek Street  
Brisbane QLD 4000  
GPO Box 457 Brisbane QLD 4001  
Australia

**TO THE INVESTOR AS ADDRESSED**

29 September 2023

**LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED)**  
**ARSN 089 343 288 ('the Fund' or 'FMIF')**

## **1. Introduction**

I refer to my appointment as the Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution by Order of the Supreme Court of Queensland on 8 August 2013.

I now provide my 43<sup>rd</sup> update report to investors. This report is prepared in accordance with the relief granted by the Australian Securities and Investments Commission (ASIC Exemption) in relation to financial reporting obligations of the Fund. In this regard, the ASIC Exemption requires a report to be made available to investors for each period of six months starting on 1 January 2022, within three months of the end of each period, which includes the following information (unless disclosure of that information would be prejudicial to the winding up):

- (i) Information about the progress and status of the winding up of the Fund, including details (as applicable) of:
  - A. The actions taken during the period;
  - B. The actions required to complete the winding up;
  - C. The actions proposed to be taken in the next 12 months; and
  - D. The expected time to complete the winding up.
- (ii) The financial position of the Fund as at the last day of the relevant period (based on available information);
- (iii) Financial information about receipts (and payments) of the Fund during the period; and
- (iv) The following information at the end of the period:
  - A. The value of the Fund's property; and
  - B. The potential return to investors.

This report covers, the period 1 January 2023 to 30 June 2023 (the Period).

## 2. Progress and Status of the Winding Up

### 2.1 Legal Actions/Potential Recoveries

#### 2.1.1 Proceedings against the MPF, LMIM and the Directors of LMIM

I refer to my previous reports to members in relation to this proceeding (BS12317/14), which I caused LMIM as RE of the FMIF to commence against the trustee of the MPF, LMIM and a number of former directors of LMIM.

As advised in my last report to members on 30 June 2023, costs were awarded in favour of the first to fourth, sixth and seventh defendants in respect of the proceeding, and the appeal (Costs). The costs of the seventh defendant, the Liquidators of LMIM, were paid in a fixed amount from the assets of the FMIF pursuant to the Orders of the Court dated 28 February 2020.

On 11 November 2022, a settlement was reached with the first to fourth, and sixth defendants in respect of the Costs (the Settlement).

On 11 November 2022, I notified the Liquidator of LMIM, John Park and advised him of the Settlement and that I intended to make payment of the settlement sum out of the assets of the FMIF, and that if he objected to this payment being made, he was required to bring an application to prevent this from occurring.

On 17 November 2022, the Liquidator caused LMIM in its own right, and in its capacity as the Responsible Entity of the FMIF, the LM Institutional Currency Protected Australian Income Fund and the LM Currency Protected Australian Income Fund, to bring an application in the Supreme Court of Queensland against me in my capacity as the Court Appointed Receiver of the FMIF (the Application).

The Application, as amended on 23 December 2022, sought final substantive relief to the following effect:

- I. declaratory relief that LMIM is not entitled to pay the adverse costs from the property of the FMIF;
- II. injunctive relief restraining me from paying the adverse costs from the property of the FMIF;
- III. an order that I pay the adverse costs personally.

On 24 February 2023, the Liquidator caused LMIM in the four different capacities detailed above to file and serve a Statement of Claim (**Statement of Claim**), seeking relief under section 8 of the *Trusts Act 1973 (QLD)*.

On 6 March 2023, his Honour Justice Kelly ordered the parties to attend a mediation by 31 March 2023, and otherwise made timetabling orders for the hearing of my foreshadowed application to strike out the Statement of Claim.

On 21 March 2023, I attended at a mediation with the Liquidator and our respective legal counsel, conducted by the Honourable John Byrne AO RFD, however no settlement was achieved.

My application to strike out the Statement of Claim was heard before his Honour Justice Kelly on 27 April 2023, with the following orders being made on 16 June 2023:

- The application was dismissed;

- Submissions on costs had to be filed and served by the plaintiffs by 4:00 pm on 21 June 2023 and by myself by 4:00 pm on 23 June 2023 (this has been completed and an order made on 30 June 2023 for the plaintiff's costs of the strike out application to be assessed on the indemnity basis and paid from the FMIF);
- I was directed to file and serve a defence to the amended statement of claim by 18 August 2023;
- The matter was listed for a review on 1 September 2023.

Since my last report to members, the time for the filing of my Defence was extended by order of the Court.

On 6 September 2023, I filed a defence to the Claim.

A Defence was filed in the Court which redacts references to privileged or confidential matters.

An unredacted version of the Defence and a bundle of critical, confidential or privileged documents, has been served on the plaintiff, on a strictly confidential basis and confidentiality orders are to be sought with respect to these documents.

The Court has ordered that the parties attend a further mediation, which is expected to be held on 30 October 2023, with the matter to be reviewed in Court shortly thereafter.

### **2.1.2 Liquidators of LMIM (FTI Consulting)**

#### **2.1.2.1 Remuneration claim and expenses claim**

I refer to my previous reports to investors, which summarise the outcomes of prior remuneration and expenses claims by the Liquidator of LMIM.

The judgement and orders made with respect to FTI's most recent remuneration application and expenses application are summarised in paragraph 2.1.3.2 of my report to investors dated 22 December 2022.

There are currently no applications on foot by the Liquidator for payment of remuneration or expenses from the FMIF. I anticipate that further application/s by the Liquidator for payment of remuneration or expenses from the FMIF will be made before the conclusion of the winding up.

#### **2.1.2.2 Indemnity claim against the Fund and proof of debt process**

The proof of debt process and claims notified to me, or potential claims by LMIM for indemnity from the FMIF, with respect to debts or claims of creditors of LMIM, are summarised in paragraph 2.1.5.3 of my report to investors dated 31 March 2020.

The Liquidator notified me that he has identified Creditor Indemnity Claims with respect to a proof of debt lodged by Norton Rose for the sum of \$315,601.21 (Norton Rose Proof) and a proof of debt lodged by EY in the sum of \$158,896.51 (First EY Proof).

I agreed to pay the Creditor Indemnity Claim made in respect of the claim notified by the Norton Rose Proof in the reduced sum of \$274,209.75 with this being paid on 28 September 2022. The First EY Proof and a second EY Proof have been withdrawn.





### 2.1.2.3 Claim filed against LMIM

The claims made in this proceeding and the key steps to date in the proceeding, are summarised in paragraph 2.1.5.6 of my report to investors dated 19 December 2019. The current status of this claim is that it remains stayed until further order. I will keep investors updated as to any developments in relation to this claim.

## 3. Financial Position of the Fund

The management accounts for the year ended 30 June 2023 are available on the website [www.lmfmf.com](http://www.lmfmf.com) on the page titled 'Financial Statements & Other Key Documents'.

A summary of the financial position of the Fund as at 30 June 2023 is provided below.

Description	30 June 2023
<b>ASSETS</b>	\$
Cash and cash equivalents	58,496,777
Receivables	454,359
<b>TOTAL ASSETS</b>	<b>58,951,136</b>
<b>LIABILITIES</b>	
Payables and accrued expenses	9,004,937
Distributions payable	2,502,104
<b>Total liabilities excluding net assets attributable to unitholders</b>	<b>11,507,041</b>
<b>NET ASSETS</b>	<b>47,444,095</b>

These figures are subject to the disclaimers and qualifications set out in the management accounts.

### 3.1 Fund Assets

The total assets of the Fund as at 30 June 2023 were \$58,951,136.

The balance includes cash at bank of \$58,496,777 and receivables of \$454,359.

### 3.2 Fund Liabilities

The total liabilities of the Fund as at 30 June 2023 were \$11,507,041 consisting of payables of \$9,004,937 and distributions payable of \$2,502,104.

The distributions payable balance is made up of:

- \$1,372,036 relates to distributions that appear to have been declared prior to the date of the Court Receiver's appointment which were not paid, or have not cleared or were returned unclaimed. These liabilities have not been verified and Court approval or directions may be required before any payment is made.



- \$1,130,068 relates to distributions that were returned/unclaimed from the interim capital distribution to investors paid by BDO in October 2019 in accordance with the Court order dated 2 October 2019.

The Payables and accrued expenses balance of \$9,004,937 primarily consists of an accrual in respect of the cost orders for the Director’s proceedings, legal fees, receiver’s fees and fees and expenses claimed by FTI, which remain unpaid as at 30 June 2023.

Some of these liabilities have not been verified, or may be subject to Court approval being obtained.

### 3.3 Net Assets Attributable to Unit Holders

Net assets attributable to unit holders as at 30 June 2023 were \$47,444,095.

The net assets of the Fund and number of units on issue as at 30 June 2023 and 30 June 2022 is detailed in the table below.

Description	30 June 2023	30 June 2022
Estimated net amount of assets available to investors (\$)	47,444,095	47,204,392
Total investor units (# of units)	492,125,624	492,125,624
Estimated net asset amount per unit available to investors as at period end (cents in the dollar)	9.6 cents	9.6 cents

The above table does not include the estimated benefit of the Feeder Funds settlement in the estimated amount of the net amount of assets as at 30 June 2023. Therefore, below is an estimate that includes the estimated benefit of the Feeder Funds settlement in the estimated net amount of assets at 30 June 2023.

Description	30 June 2023
Estimated net amount of assets available to investors as at period end (\$)	47,444,095
Estimated Benefit of Feeder Fund settlement of amounts withheld	6,127,797
Total investor units (AUD Equivalent as at appointment being 8 August 2013)	492,125,624
Estimated return in the dollar	10.9 cents

The Feeder Fund settlement will reduce the amount of cash to be paid to the Feeder Funds. Based on the amounts in the above table, I attach at Annexure 1 calculations showing the estimated return to the Feeder Funds, as follows:

Feeder Fund	Estimated return
LM Currency Protected Australian Income Fund (“CPAIF”)	5.8 cents





LM Institutional Currency Protected Australian Income Fund ("ICPAIF") 5.8 cents

LM Wholesale First Mortgage Income Fund ("WFMIF") 8.5 cents

These are the amounts that would be paid to the responsible entities of each of the Feeder Funds, the costs and expenses of the Feeder Funds would need to be paid from the net cash that is paid to each of the Feeder Funds before distributions are made to Feeder Fund investors.

#### 4. Receipts and Payments of the Fund

All receipts and payments for the Fund since McGrathNicol's appointment on 10 July 2013 until their retirement on 10 December 2018 are on the website [www.lmfimf.com](http://www.lmfimf.com) under Financial Statements & Other Key Documents.

Following McGrath Nicol's retirement and relinquishment of control of the bank accounts, I took over responsibility for all receipts and payments and will upload copies of the Receipts and Payments lodged with ASIC to the [www.lmfimf.com](http://www.lmfimf.com) website from time to time.

The receipts and payments of the Fund, for the period 1 January 2023 to 30 June 2023 is summarised in the table below.

Description	\$
<b>Receipts</b>	
Interest	998,321
Loan Reductions	66,850
Return of legal fees for Public Examination & Claim Against the Auditors	3,471
<b>Total receipts</b>	<b>1,068,641</b>
<b>Payments</b>	
Bank charges	(24)
Custodian fees	(11,000)
Legal and other fees	(283,793)
IT expenses	(56,463)
Printing and stationary	(9,666)
Record management and storage	(6,394)
<b>Total payments</b>	<b>(367,339)</b>
<b>Net receipts/(payments)</b>	<b>701,302</b>



## 5. Investor Information

### 5.1 Estimated Return to Investors

#### 5.1.1 Unit Price as at 30 June 2023

The estimated unit price as at 30 June 2023 is 9.6 cents per unit and a total estimated return of 16.1 cents per unit taking into account the interim distribution paid of 6.5 cents per units.

Description	\$
Total Net Value of Fund Assets	47,444,095
Total Number of Units	492,125,624
Unit Price Estimate	9.6 cents
Add: Distributions to date	6.5 cents
Total estimated return in the dollar	16.1 cents

I attach a copy of a letter confirming the unit price as at 30 June 2023, which may be forwarded to Centrelink to assist with the review of investors' pensions.

### 5.2 Further Distributions to Investors

The Court authorised and empowered me on 2 October 2019 to make an interim capital distribution of 6.5 cents per unit to investors of the LM First Mortgage Income Fund. I confirm the interim distribution was paid to investors in October 2019.

An application to court for me to obtain orders to finalise the winding up and pay the final distribution to members has been prepared. However, unfortunately, the winding up of the FMIF cannot be finalised until the proceeding brought by the LMIM liquidator, John Park detailed at section 2.1 of this report has been determined or resolved.

Once that proceeding is determined or resolved, the finalisation application will be lodged and served.

### 5.3 Ongoing Reporting to Investors

Reports will be distributed to investors in accordance with the preferred method of correspondence recorded for each investor in the Fund's database. In order to assist in reducing distribution costs, it would be appreciated if investors could nominate an email address as their preferred method to receive correspondence. Investors may update their details as outlined in Section 5.4 below. For those investors that do not have an email address, correspondence will continue to be sent to you via post.

My next report to investors will be issued by 31 December 2023.

### 5.4 Investors Queries



Arrangements are in place to ensure that any reasonable questions asked by members of the FMIF, about the winding up of the FMIF, will be answered within a reasonable period of time (generally seven days) and without charge to the investor.

For any changes to investors details, please review the Useful Forms/Procedures tab on the website [www.lmfimf.com](http://www.lmfimf.com) which includes information regarding the following procedures:

- Change of Contact Address/Bank Account Details
- Change of Contact Address/Bank Accounts Details of a Deceased Estate
- Change of Trustee of Self-Managed Super Fund
- Transfer of Unit Holding from a Super Fund/ Trustee Company to Personal Name(s)
- Transfer of Unit Holding from a Deceased Estate to a Sole Survivor
- Transfer from a Deceased Estate to a Beneficiary of an Estate

It is a requirement that advisors or other third parties acting on behalf of Unit Holders are doing so pursuant to a relevant Authority/Power of Attorney. Please ensure that a relevant Authority/Power of Attorney accompanies the abovementioned documents as necessary (if an Authority/Power of Attorney has not previously been provided).

It is preferable that all questions about the winding up, or communications are sent via email to [enquiries@lmfimf.com](mailto:enquiries@lmfimf.com) with original documents to be mailed as required to:

BDO  
GPO Box 457  
Brisbane QLD 4001  
Phone: +61 7 3237 5999  
Fax: +61 7 3221 9227

## **6. Receiver's Remuneration and Expenses**

There have been seventeen applications to Court to date to approve my remuneration since the date of my appointment on 8 August 2013.

A copy of all documentation in relation to my previous applications, can be found on the website [www.lmfimf.com](http://www.lmfimf.com).

In addition to the remuneration previously approved by the Court, I calculate that, on a time basis, I have incurred further remuneration of \$833,414.00 (exclusive of GST) plus disbursements of \$36,049.06 (exclusive of GST) from 1 May 2022 to 30 June 2023 as detailed in the attached summary. I intend to seek approval of my current and future remuneration in my Finalisation Application.

## **7. Actions taken during the Period**

I provide below a summary of actions taken during the period from 1 January 2023 to 30 June 2023:

- Work undertaken in relation to the litigation matters detailed at Section 2 of this report;
- Maintaining the financial records of the Fund and preparation of management accounts for the year ended half-year ended 31 December 2022 and the year ended 30 June 2023;



- Undertaking the investor management function for approximately 4,600 investors including answering queries on the winding up of the Fund and maintaining the investment database, including any change in details or transfer of units;
- Preparation of unit price calculations as at 31 December 2022 and 30 June 2023; and
- Preparation of reports to investors in March 2023 and June 2023.

#### **8. Proposed actions to be taken in the next 12 months/Key actions required to complete the winding up of the Fund and estimated timeframe to complete winding up**

I provide below a summary of the proposed actions to be taken within the next 12 months and the key actions which I presently anticipate will be required to complete the winding up of the Fund:

- Respond to the proceeding that the LMIM liquidator, John Park has caused LMIM to bring as set out at section 2.1 of this report;
- Once this proceeding brought by LMIM has been determined or resolved, finalise and lodge with the Court an application for directions to enable finalisation of the winding up of the FMIF. I anticipate this finalisation application will seek (inter alia) directions in relation to finalisation of claims against the Fund, directions in relation to the making of a final distribution to FMIF members including directions as to steps to be taken to determine the entitlements of members, and other directions to enable finalisation of the winding up;
- Maintain the accounts of the Fund and prepare management accounts for the half-year ending 31 December 2023 and the year ending 30 June 2024;
- Subject to the directions made by the Court on the finalisation application as to whether an audit of the final accounts of the FMIF is required and the scope of that obligation, an audit of the final accounts may need to be arranged;
- Maintain the investor management database;
- Report to investors on a quarterly basis;
- Pay the remaining liabilities of the fund;
- Pay a final distribution to FMIF members;
- Pay any unclaimed monies to ASIC;
- Notify ASIC that the winding up has been completed.

The timing of the finalisation of the winding up is very much dependent on the timeframe for the conclusion of the proceeding brought by LMIM as set out at section 2.1 of this report.

As noted above, the Court has ordered that a further mediation be held. If the mediation is successful, subject to the terms of any resolution, I intend to proceed to promptly lodge the finalisation application which will seek directions from the Court to enable finalisation of the winding up. The winding up could then potentially be completed by 30 June 2024.

If the matter proceeds to trial my preliminary estimate is that it is unlikely the trial would be held before the first quarter of next year, which would delay the finalisation of the winding up of the FMIF. The timeframe to resolve this proceeding may vary depending upon a range of factors, including the time



taken by the parties to comply with the Court's directions, the directions made by the Court, and the Court's availability to hear the matter.

Subject to any earlier resolution of the matter, if this matter does not resolve and proceeds to trial, my best estimate of the expected time to complete the winding up is between 15 and 21 months.

Whilst this is my best estimate of the expected time to complete the winding up, the timeframe may vary depending upon, among other things, the time taken for the claim made by LMIM against me to be determined or resolved, whether the finalisation application is opposed, the time taken for the proposed finalisation application to be heard and determined, the orders or directions made by the Court on the finalisation application the time taken by auditors to undertake any audit of the final accounts of the Fund which may be required and whether any unexpected complications or issues arise.

#### 9. Queries

Should unit holders wish to advise of any changes in details or require further information, please contact BDO as follows:

BDO

GPO Box 457

Brisbane QLD 4001

Phone: +61 7 3237 5999

Fax: +61 7 3221 9227

Email: [enquiries@lmfmif.com](mailto:enquiries@lmfmif.com)

Yours faithfully,

A handwritten signature in black ink, appearing to read 'David Whyte'. The signature is fluid and cursive, with a long horizontal stroke extending to the left.

David Whyte  
Receiver



**ANNEXURE 1**  
**ESTIMATED RETURN TO FEEDER FUNDS**

Feeder Fund	Number of Units	Further Estimated Return to Feeder Funds as at 30 June 2023			
		Distribution (\$)	Amounts withheld (\$)	Net Amount Paid (\$)	Net Cents per Unit
CPAIF	120,702,630	11,636,515	4,654,606	6,981,909	5.8
ICPAIF	9,350,802	901,478	360,591	540,887	5.8
WFMIF	99,488,929	9,591,377	1,112,600	8,478,777	8.5
<b>Total</b>	<b>229,542,361</b>	<b>22,129,369</b>	<b>6,127,797</b>	<b>16,001,572</b>	





SCHEDULE A - Summary of Professional Fees by Category of Work for the Period 1 May 2022 to 30 June 2023

LM First Mortgage Income Fund (Receiver Appointed)

Employee	Position	Rate	Totals		Task Area											
			hrs	\$	Assets		Creditors		Trade On		Investigations		Dividends		Administration	
					hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$
David Whyte	Partner	655	246.9	161,719.50	47.7	31,243.50	24.5	16,047.50	160.2	104,931.00					14.5	9,497.50
Craig Jenkins	Partner	605	1.0													
Craig Jenkins	Partner	575	2.7													
Clark Jarrold	Partner	575	0.8													
Charles Haines	Director	555	79.4	41,956.00	0.3	166.50	58.7	32,578.50			3.3	1,831.50	1.4	777.00	15.5	8,602.50
Alastair Raphael	Director	555	0.4	222.00					0.4	222.00						
Charles Haines	Director	540	3.0	1,620.00			2.2	1,188.00							0.8	432.00
Jayden Coustton	Senior Manager	530	27.6	14,628.00			24.1	12,773.00							3.5	1,855.00
Julie Pagcu	Director	520	2.5													
Julie Pagcu	Director	495	1.7													
Ryan Whyte	Senior Analyst	390	698.3	272,337.00	1.6	624.00	419.1	163,449.00	192.0	74,880.00	57.2	22,308.00	19.1	7,449.00	9.3	3,627.00
Jordan Devery	Manager	350	99.1	34,685.00			87.8	30,730.00	11.3	3,955.00						
Matt Burns	Senior Analyst	350	11.0	3,850.00			11.0	3,850.00								
Nigel Wenck	Senior Analyst	295	314.6	92,807.00			299.5	88,352.50	1.2	354.00	6.5	1,917.50	2.4	708.00	5.0	1,475.00
Mitchell Salis	Analyst	295	6.2	1,829.00							6.2	1,829.00				
Nigel Wenck	Senior Analyst	240	49.7	11,928.00			49.1	11,784.00					0.5	120.00	0.1	24.00
Sarah Cunningham	Financial Assistant	240	27.9	6,696.00											27.9	6,696.00
Jason Morcom	Graduate Analyst	240	188.3	45,192.00			128.7	30,888.00	24.2	5,808.00	9.7	2,328.00			25.7	6,168.00
Georgia Frank	Graduate Analyst	240	107.6	25,824.00			73.6	17,664.00	2.5	600.00	27.2	6,528.00			4.3	1,032.00
Jay Brown	Undergraduate Analyst	195	476.9	92,995.50			475.8	92,781.00	1.1	214.50						
Miah Clarke	Undergraduate Analyst	195	36.8	7,176.00			23.1	4,504.50							13.7	2,671.50
Laura Hagi	Professional Services Support	190	10.1	1,919.00											10.1	1,919.00
Moira Hattingh	Professional Services Support	115	122.0	14,030.00											122.0	14,030.00
TOTALS			2,514.3	833,414.00	49.6	32,034.00	1,677.2	506,590.00	392.9	190,964.50	110.1	36,742.00	23.4	9,054.00	252.4	58,029.50
GST				83,341.40												
TOTAL INC GST				916,755.40												
AVERAGE HOURLY RATE				331		646		302		486		334		387		230

Note: All amounts exclude GST unless otherwise noted



Disbursements for the period 1 May 2022 to 30 June 2023

**LM First Mortgage Income Fund (Receiver Appointed)**

Expense Type	Amount (\$ ex GST)
Postage	35,761.96
Photocopy	287.10
<b>TOTAL</b>	<b>36,049.06</b>
<b>GST</b>	<b>3,604.91</b>
<b>TOTAL INC GST</b>	<b>39,653.97</b>



Tel: +61 7 3237 5999  
Fax: +61 7 3221 9227  
www.bdo.com.au

Level 10, 12 Creek Street  
Brisbane QLD 4000  
GPO Box 457 Brisbane QLD 4001  
Australia

30 September 2023

**TO WHOM IT MAY CONCERN**

**LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED)  
ARSN 089 343 288 ('the Fund' or 'FMIF')**

I refer to my appointment as the Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution by Order of the Supreme Court of Queensland on 8 August 2013.

I provide an update on the estimated unit price of the fund as at 30 June 2023, calculated as follows:

Description	\$
Total Value of Fund Assets as at 30 June 2023	58,951,136
Less Creditors and Other Payables	11,507,041
<b>Total Net Value of Fund Assets</b>	<b>47,444,095</b>
Total Number of Units	492,125,624
<b>Unit Price Estimate</b>	<b>9.6 cents</b>

Should you have any queries in respect of the above, please contact my office on (07) 3237 5999 or [enquiries@lmfmif.com.au](mailto:enquiries@lmfmif.com.au).

Yours faithfully,

David Whyte  
Receiver

LM Investments Management Limited									
Liquidator's Remuneration - 1 December 2021 to 31 January 2024									
Name	Position	Date	Hrs	Charge out Rate	Charge	Task Desc	Narrative	Category	Activity
Renee Lobb	Managing Director	08-Feb-22	0.20	660	132.00	Administration	Review annual company statement. Inquiry to Kelly-Anne Trenfield. Comments from Kelly-Anne Trenfield then instructions to Ashleigh Ubank.	Corp	Statutory
Renee Lobb	Managing Director	07-Mar-22	0.40	660	264.00	Administration	Call with Stacy Clisby regarding Managed Performance Fund records. Review our records and discuss destruction with Kelly-Anne Trenfield.	Corp	Closed Funds
Tobias Robinson	Associate 1	04-Apr-22	0.20	300	60.00	Creditors	Updating the creditor register	Corp	Creditors
Renee Lobb	Managing Director	21-Jun-22	0.30	660	198.00	Administration	Review revised payment to Russells and send to Kelly-Anne Trenfield with approval for release. Reviewing ASPF and AIF debtor amounts owed to LM Investment Management Ltd. Approve posting of receipts.	Corp	Closed Funds
Tobias Robinson	Associate 1	18-Jul-22	1.10	315	346.50	Administration	Called WMS in relation to their queries and then provided them with an email answering their extensive list of questions	Corp	Closed Funds
Renee Lobb	Managing Director	08-Aug-22	0.40	680	272.00	Administration	Assisting Tobias Robinson with 5602 information. Review existing rem approvals since last 5602 and drawings.	Corp	Statutory
Tobias Robinson	Associate 1	08-Aug-22	2.40	315	756.00	Administration	Drafted the 5602	Corp	Statutory
Renee Lobb	Managing Director	09-Aug-22	0.10	680	68.00	Administration	Review further emails on records disclaiming by Managed Performance Fund	Corp	Closed Funds
Tobias Robinson	Associate 1	16-Aug-22	0.20	315	63.00	Administration	Worked on drafting the 5602	Corp	Statutory
Renee Lobb	Managing Director	25-Aug-22	0.20	680	136.00	Administration	Assisting Tobias Robinson with remuneration insertion queries for 5602	Corp	Statutory
Tobias Robinson	Associate 1	25-Aug-22	1.90	315	598.50	Administration	Drafted the 5602	Corp	Statutory
Renee Lobb	Managing Director	29-Aug-22	0.50	680	340.00	Administration	Review and note amendments required to 5602. Circular to Kelly-Anne Trenfield to confirm any further changes before ASIC form lodged. Review remuneration orders to obtain correct figures.	Corp	Statutory
Renee Lobb	Managing Director	30-Aug-22	0.20	680	136.00	Administration	5602 discussion with Kelly-Anne Trenfield and subsequent with Tobias Robinson.	Corp	Statutory
Tobias Robinson	Associate 1	30-Aug-22	0.60	315	189.00	Administration	Continued drafting the 5602	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	30-Aug-22	0.40	740	296.00	Administration	Review F5602 and supporting docs; review updated work programme and half annual review update schedule of fee approvals	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	01-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - ASIC; Review F5602 and supporting docs; review updated work programme and half annual review	Corp	Statutory
Tobias Robinson	Associate 1	01-Sep-22	0.30	315	94.50	Administration	Made adjustments to the 5602	Corp	Statutory
Renee Lobb	Managing Director	06-Sep-22	0.30	680	204.00	Administration	Follow up to Kelly-Anne Trenfield on remuneration for funds and 5602. Locate and provide Tobias Robinson documents for same.	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	06-Sep-22	0.10	740	74.00	Administration	Review F5602 and supporting docs; review updated work programme and half annual review; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	21-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - audit; rill update re timing	Corp	Closed Funds
Renee Lobb	Managing Director	26-Sep-22	0.10	680	68.00	Administration	Discussion with Tobias Robinson regarding key ins for 5602.	Corp	Statutory
Tobias Robinson	Associate 1	26-Sep-22	1.20	315	378.00	Administration	Preparing multiple receipt vouchers for funds received from AIF and ASPF	Corp	Closed Funds
Tobias Robinson	Associate 1	28-Sep-22	0.90	315	283.50	Administration	Prepared another draft of the 5602 after keying in multiple entries to reflect funds being received by LM from other entities	Corp	Statutory
Renee Lobb	Managing Director	29-Sep-22	0.20	680	136.00	Administration	Review file and provide further key in documentation to assist Tobias Robinson in finalising 5602.	Corp	Statutory



Kelly-Anne Trenfield	Senior Managing Director	29-Sep-22	0.20	740	148.00	Administration	Review F5602 and supporting docs; review updated work programme and half annual review	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	30-Sep-22	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence - receipts/payments re F5602	Corp	Statutory
Tobias Robinson	Associate 1	03-Oct-22	0.40	315	126.00	Administration	Prepared receipt vouchers to be keyed in for 5602	Corp	Statutory
Tobias Robinson	Associate 1	03-Oct-22	0.40	315	126.00	Administration	Prepared receipt vouchers to be keyed in for 5602	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	04-Oct-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items - RCL re audit; review and approve email correspondence re audit timing	Corp	Closed Funds
Tobias Robinson	Associate 1	04-Oct-22	0.40	315	126.00	Administration	Prepared receipt vouchers to be keyed in for 5602	Corp	Statutory
Renee Lobb	Managing Director	05-Oct-22	0.20	680	136.00	Administration	Reviewing MYOB for missing 5602 entries and follow up Tobias Robinson.	Corp	Statutory
Tobias Robinson	Associate 1	06-Oct-22	1.90	315	598.50	Administration	Prepared multiple payment and receipt vouchers for the 5602	Corp	Statutory
Tobias Robinson	Associate 1	06-Oct-22	0.50	315	157.50	Administration	Prepared a draft 5602	Corp	Statutory
Renee Lobb	Managing Director	07-Oct-22	0.50	680	340.00	Administration	Reviewing 5602 query, MYOB and supporting documents. Provide docs to Kelly-Anne Trenfield. Go through changes with Tobias Robinson.	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	07-Oct-22	0.30	740	222.00	Administration	Review F5602 and supporting docs; review updated work programme and half annual review; Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Corp	Statutory
Tobias Robinson	Associate 1	07-Oct-22	0.90	315	283.50	Administration	Finalized the 5602 report	Corp	Statutory
Renee Lobb	Managing Director	12-Oct-22	0.10	680	68.00	Administration	Review 5602 ASIC form draft. Approve to lodge.	Corp	Statutory
Tobias Robinson	Associate 1	12-Oct-22	0.60	315	189.00	Administration	Lodgement of 5602 and supporting documents	Corp	Statutory
Renee Lobb	Managing Director	18-Oct-22	0.10	680	68.00	Administration	Review and respond to email from Managed Performance Fund investor. Provide KM details.	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	10-Nov-22	0.30	740	222.00	Administration	review funds held on trust; review surplus; query to RCL	Corp	Closed Funds
Renee Lobb	Managing Director	15-Nov-22	0.10	680	68.00	Administration	Email to Selina regarding LM Investment Management Ltd bank reconciliation and un-reconciled bank reconciliation on account of 5602 key ins provide instructions to post and close.	Corp	Statutory
Kelly-Anne Trenfield	Senior Managing Director	09-Dec-22	0.10	740	74.00	Administration	review and mark up finalisation documents	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	12-Dec-22	0.10	740	74.00	Administration	matter closure forms/fund finalisation	Corp	Closed Funds
Renee Lobb	Managing Director	29-Dec-22	0.20	680	136.00	Administration	Respond to query from investor. Locate fund invested in prior. Managed Performance Fund investor. Direct to KM.	Corp	Closed Funds
Renee Lobb	Managing Director	06-Jan-23	0.20	680	136.00	Administration	ASPF query. Review Tobias Robinson's draft email and make some amendments.	Corp	Closed Funds
Renee Lobb	Managing Director	30-Jan-23	0.10	680	68.00	Administration	Respond to AIF investor enquiry. confirm fund wound up.	Corp	Closed Funds
Renee Lobb	Managing Director	01-Feb-23	0.10	680	68.00	Administration	Respond to AIF investor email. Advise fund fully wound up and no further distributions.	Corp	Closed Funds
Renee Lobb	Managing Director	02-Feb-23	0.20	680	136.00	Administration	Review and respond in detail to further distribution query from AIF investor.	Corp	Closed Funds
Renee Lobb	Managing Director	13-Feb-23	0.20	680	136.00	Administration	Review and respond to investor request for update. AIF. Review further email and look up distribution details. Provide in reply.	Corp	Closed Funds
Tobias Robinson	Associate 1	13-Feb-23	0.60	315	189.00	Administration	Responding to creditor queries pertaining to distribution and not receiving the funds	Corp	Closed Funds
Tobias Robinson	Associate 1	15-Feb-23	0.30	315	94.50	Administration	Responding to creditor queries pertaining to payment of final dividend	Corp	Closed Funds
Renee Lobb	Managing Director	16-Feb-23	0.50	680	340.00	Administration	Respond to 5 emails from same investor in AIF requesting distribution information. Search for information on 2013 distribution and provide details in reply.	Corp	Closed Funds
Tobias Robinson	Associate 1	16-Feb-23	1.00	315	315.00	Administration	Responding to Quintet and Clearstream queries	Corp	Closed Funds
Renee Lobb	Managing Director	07-Mar-23	0.20	680	136.00	Administration	Review email string for AIF ASIC unclaimed monies enquiry. Revert to Tobias Robinson answering his queries.	Corp	Closed Funds
Tobias Robinson	Associate 1	07-Mar-23	0.50	315	157.50	Creditors	Responded to creditor queries	Corp	Creditors



Tobias Robinson	Associate 1	13-Mar-23	0.50	315	157.50	Creditors	Responded to creditor queries in the inbox	Corp	Creditors
Renee Lobb	Managing Director	22-Mar-23	0.10	680	68.00	Administration	Review and respond to email from investor regarding AIF.	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	22-Mar-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - archive MPF files	Corp	Closed Funds
Renee Lobb	Managing Director	03-Apr-23	0.10	680	68.00	Administration	AIF - attending to TR query on amalgamation request for previous AIF holdings. Issue instructions to confirm fund closure and NFA on our end.	Corp	Closed Funds
Tobias Robinson	Associate 2	03-Apr-23	0.20	350	70.00	Creditors	Responded to creditor queries via email	Corp	Creditors
Renee Lobb	Managing Director	04-Apr-23	0.10	680	68.00	Administration	AIF - Assist Toby with response to adviser.	Corp	Closed Funds
Tobias Robinson	Associate 2	04-Apr-23	0.30	350	105.00	Creditors	Responded to creditor queries	Corp	Creditors
Renee Lobb	Managing Director	05-Apr-23	0.30	680	204.00	Administration	Review CBA payment team response re AIF payment seeking to be returned. Provide detailed reply as to why an account cannot be opened in the name of the fund, nor in the name of perpetual ACF the fund.	Corp	Closed Funds
Renee Lobb	Managing Director	11-Apr-23	0.50	680	340.00	Administration	Review response from CBA regarding AIF distribution payment. Call CBA payment team to establish account funds were refunded to. Investigations into account distributed from and those CBA credited the funds to. Email to Kelly-Anne Trenfield with findings seeking confirmation of 8436 account to close out issue.	Corp	Closed Funds
Renee Lobb	Managing Director	12-Apr-23	0.20	680	136.00	Administration	AIF - Email to BDO regarding return of funds CBA deposited into First Mortgage Income Fund account. Seek confirmation that is an First Mortgage Income Fund account also.	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-23	0.10	740	74.00	Administration	locate LM account re GBP bounceback	Corp	Closed Funds
Renee Lobb	Managing Director	13-Apr-23	0.40	680	272.00	Administration	Review response from BDO regarding AIF payment query. Email to perpetual seeking assistance in identifying account. Review reply and send further response to perpetual on same issue.	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	13-Apr-23	0.20	740	148.00	Administration	Review emails re bounced funds; review account details and discuss with RCL	Corp	Closed Funds
Renee Lobb	Managing Director	19-Apr-23	0.10	680	68.00	Administration	Review email from Managed Performance Fund investor. Reply and provide details for KordaMentha.	Corp	Closed Funds
Renee Lobb	Managing Director	26-Apr-23	0.20	680	136.00	Administration	Discussion with Caroline Halcoop regarding following up CBA payment (AIF)	Corp	Closed Funds
Renee Lobb	Managing Director	27-Apr-23	0.60	680	408.00	Administration	Emails with Perpetual and Caro regarding AIF payment returned. Call with Maddie and subsequent email to resolve same.	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	27-Apr-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - legal costs; missing funds re distribution refund	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	28-Apr-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing re funds from air/asp distributions and reclaim to LM	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	02-May-23	0.20	740	148.00	Administration	review and approve ASIC unclaimed money form	Corp	Closed Funds
Tobias Robinson	Associate 2	02-May-23	0.60	350	210.00	Administration	Review incoming documentation, consider and send to filing -legal costs and instructions re payment	Corp	Closed Funds
Caroline Halcoop	Administration 2	03-May-23	0.10	250	25.00	Administration	Liaising with ASIC unclaimed monies	Corp	Closed Funds
Tobias Robinson	Associate 2	23-May-23	0.60	350	210.00	Administration	Check Commbiz account for transfer of funds as requested by Toby Robinson	Corp	Closed Funds
Neil Dempster	Senior Director	29-May-23	0.10	620	62.00	Administration	Prepared receipt vouchers and payments vouchers for ASIC unclaimed money	Corp	Closed Funds
Anisa Jaffar	Associate 1	08-Aug-23	0.70	315	220.50	Administration	Email to KAT re unclaimed monies to pay to ASIC	Corp	Closed Funds
Kelly-Anne Trenfield	Senior Managing Director	10-Aug-23	0.30	740	222.00	Administration	5602 draft supporting docs for review	Corp	Statutory
Neil Dempster	Senior Director	10-Aug-23	0.70	620	434.00	Administration	Review F5602 and supporting docs; review updated work programme and half annual review	Corp	Statutory
Anisa Jaffar	Associate 1	10-Aug-23	0.50	315	157.50	Administration	Review of draft 5602 - review last year 5602 and provide comments regarding remuneration and asset realisations for consideration	Corp	Statutory
Joanne Davis	Administration 2	11-Aug-23	0.10	250	25.00	Administration	Finalizing changes and submitting 5602	Corp	Statutory
							Finalise Periodic Matter Review ref 5602.	Corp	Statutory

Chelsea Fisk	Treasury	31-Aug-23	0.40	300	120.00	Administration	Review insolv tasks, review ASIC, review ATO portal, draft and send email to file staff regarding tasks and 5602 lodgements	Corp	Statutory
Caroline Halcoop	Administration 2	06-Sep-23	0.20	250	50.00	Administration	International transfer set up again by Commbiz team - confirm the transaction to be released; 1st approval actioned.	Corp	Closed Funds

LM Investment Management: Calculation of Category 1 December 2021 to 31 January 2024

Employee	Position	Rate/hour excl GST \$	Total actual hours	Total (excl GST) \$	Administration \$	Assets \$	Creditors \$	Dividend \$	Investigations \$
Anisa Jaffar	Associate 1	315	1.20	378.00	378.00				
Caroline Halcoop	Administration 2	250	0.30	75.00	75.00				
Chelsea Fisk	Treasury	300	0.40	120.00	120.00				
Joanne Davis	Administration 2	250	0.10	25.00	25.00				
Kelly-Anne Trenfield	Senior Managing Director	740	3.00	2,220.00	2,220.00				
Neil Dempster	Senior Director	620	0.80	496.00	496.00				
Renee Lobb	Managing Director	660 680	0.90 7.30	5,558.00	5,558.00				
Tobias Robinson	Associate 1	300	0.20	5,632.00	5,082.00	550.00			
	Associate 1	315	15.80						
	Associate 2	350	1.70						
<b>Subtotal</b>			<b>31.70</b>	<b>14,504.00</b>	<b>13,954.00</b>	<b>550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
GST				<b>1,450.40</b>					
<b>Total (Including GST)</b>				<b>15,954.40</b>					
<b>Hours</b>			<b>31.70</b>		<b>30.00</b>	<b>1.70</b>			

LM First Mortgage Income Fund  
Liquidator's Remuneration - 1 December 2021 to 31 January 2024

Name	Position	Date	Charge out		Charge	Task Desc	Narrative	Activity
			Hrs	Rate				
Renee Lobb	Managing Director	14-Dec-21	0.10	660	66.00	Creditors	Review client list for clients with a particular adviser. Respond to query directing to First Mortgage Income Fund as none are in our funds. Respond to further follow up on First Mortgage Income Fund enquiry. Refer to BDO.	Investor
Kelly-Anne Trenfield	Senior Managing Director	19-Dec-21	0.40	720	288.00	Administration	Compile remuneration tables for court approval	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	20-Dec-21	0.60	720	432.00	Administration	compile remuneration schedule and reconcile to WIP; allocate to category and activity	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	21-Dec-21	0.20	720	144.00	Administration	Review and update to do list; query outstanding items ; review latest F5602 from Whyte and review costs	Receivership
John Park	Senior Managing Director	23-Dec-21	0.30	720	216.00	Administration	Review BDO update.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	18-Jan-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing -BDO update; review info to BDO	Receivership
Renee Lobb	Managing Director	18-Jan-22	0.30	660	198.00	Administration	Review remuneration information attributable to First Mortgage Income Fund for BDO reporting. Request legal cost figure from Millie Russell.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	21-Jan-22	0.20	720	144.00	Administration	review outstanding legal costs; review RCL email to BDO re LM costs	Receivership
Kelly-Anne Trenfield	Senior Managing Director	21-Jan-22	0.10	720	72.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Administration
Renee Lobb	Managing Director	21-Jan-22	0.10	660	66.00	Investigations	Review legal costs from Russells. Revise email and send to Kelly-Anne Trenfield.	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-Feb-22	0.10	720	72.00	Administration	email from and response to David Whyte re status of AFSL	Receivership
Kelly-Anne Trenfield	Senior Managing Director	18-Feb-22	0.20	720	144.00	Administration	email in re MIF notice re Liq fee application; Review and update to do list; query outstanding items	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	23-Feb-22	0.10	720	72.00	Administration	email in from David Whyte and query to RCL	Receivership
Kelly-Anne Trenfield	Senior Managing Director	24-Feb-22	0.20	720	144.00	Administration	email from and response to David Whyte re AFSL extension including review of process and status update from RCL	Receivership
John Park	Senior Managing Director	24-Feb-22	0.10	720	72.00	Administration	Review BDO email.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	02-Mar-22	0.70	720	504.00	Administration	review expense reimbursement application, JRP affidavit and SCR affidavit; review outstanding legal and oops costs	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	03-Mar-22	0.20	720	144.00	Administration	email to Millie Russell re costs claim; JRP re costs application	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	04-Mar-22	0.20	720	144.00	Administration	expense application docs to Russells; email from and response to Mille Russell Review incoming documentation, consider and send to filing	Remuneration
Renee Lobb	Managing Director	04-Mar-22	0.10	660	66.00	Creditors	Review web enquiry with no fund details or phone number which requested a call back. Email investor requesting email enquiry providing details so we can adequately respond. Further email and reply providing BDO details after identifying investor in First	Investor



Renee Lobb	Managing Director	10-Mar-22	0.10	660	66.00	Creditors	Review enquiry. Locate as First Mortgage Income Fund investment. Reply and provide First Mortgage Income Fund contact details.	Investor
Kelly-Anne Trenfield	Senior Managing Director	11-Mar-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing - five expenses claim; email to David Whyte re AFSL	Receivership
Renee Lobb	Managing Director	11-Mar-22	0.10	660	66.00	Creditors	Respond to email received via Russells for First Mortgage Income Fund.	Investor
Kelly-Anne Trenfield	Senior Managing Director	31-Mar-22	0.10	720	72.00	Administration	review Whyte update	Receivership
John Park	Senior Managing Director	31-Mar-22	0.40	720	288.00	Administration	Review BDO update to investors.	Receivership
Renee Lobb	Managing Director	01-Apr-22	0.10	660	66.00	Creditors	Look up investment and note it is for First Mortgage Income Fund. Refer to BDO.	Investor
Kelly-Anne Trenfield	Senior Managing Director	06-Apr-22	0.10	720	72.00	Administration	email in re appointment as RE re LMWFF; discuss with JRP	Administration
Renee Lobb	Managing Director	08-Apr-22	0.10	660	66.00	Administration	Call and leave message for Selina regarding LMIM.	Administration
John Park	Senior Managing Director	11-Apr-22	0.10	720	72.00	Administration	Email in Selina Nutley.	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-22	0.30	720	216.00	Administration	meeting re Wholesale fund - Selina, McMahon Clarke	Administration
John Park	Senior Managing Director	12-Apr-22	0.40	720	288.00	Administration	Meeting with Selina Nutley from McMahon Clarke.	Administration
John Park	Senior Managing Director	22-Apr-22	0.10	720	72.00	Administration	Email in Selina Nutley.	Administration
Kelly-Anne Trenfield	Senior Managing Director	03-May-22	0.10	720	72.00	Investigations	review letter from Russells to Gadens re EY proceedings	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-May-22	0.10	720	72.00	Investigations	email in and response to Russells re CSM letter re GST	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-May-22	0.20	720	144.00	Administration	review further affidavit for fee approval application; Millie Russell re fee approval; updates re rem approval; review drafts order and request amendments	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	10-May-22	0.10	720	72.00	Administration	Review and approve request for proforma invoice/draft bill/finalised billing and payment	Administration
Kelly-Anne Trenfield	Senior Managing Director	11-May-22	0.10	720	72.00	Administration	Review and approve request for proforma invoice/draft bill/finalised billing and payment - invoicing/wipe transfer for reconciliation	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-May-22	0.10	720	72.00	Administration	expense claims	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-May-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing; Review and approve request for proforma invoice/draft bill/finalised billing and payment	Administration
Kelly-Anne Trenfield	Senior Managing Director	13-May-22	0.40	720	288.00	Administration	Review and approve request for proforma invoice/draft bill/finalised billing; send emails to M Russell for provision to CSM; Review incoming documentation, consider and send to filing	Administration
Kelly-Anne Trenfield	Senior Managing Director	30-May-22	0.30	720	216.00	Administration	review financials from Wholesale fund; discuss with JRP Review and update to do list; query outstanding items	Administration
Kelly-Anne Trenfield	Senior Managing Director	31-May-22	0.30	720	216.00	Administration	email in from Selina Nutley (MC) and draft response; email from and response to Selina Nutley re WFMIIF tfr	Administration
Kelly-Anne Trenfield	Senior Managing Director	01-Jun-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing - receipt of funds; email from David Whyte	Receivership
Kelly-Anne Trenfield	Senior Managing Director	02-Jun-22	0.10	720	72.00	Investigations	email in from Russells re CSM commentary on GST	Legals
Kelly-Anne Trenfield	Senior Managing Director	10-Jun-22	0.30	720	216.00	Investigations	email in re Whyte application; discuss with JRP; emails re meeting with Counsel	Legals
Renee Lobb	Managing Director	10-Jun-22	0.20	660	132.00	Administration	Review outcome of Whyte's hearing this morning. File emails.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	13-Jun-22	0.80	720	576.00	Investigations	Russells call re MIF funding; review court records for decision	Legals



John Park	Senior Managing Director	13-Jun-22	0.90	720	648.00	Investigations	Teleconference with Russells / Counsel to discuss BDO judicial advice application.	Legals
Kelly-Anne Trenfield	Senior Managing Director	13-Jun-22	0.10	720	72.00	Administration	email from and response to Selina Nutley re WFMI	Administration
Kelly-Anne Trenfield	Senior Managing Director	14-Jun-22	0.10	720	72.00	Administration	receipt of legal costs	Administration
Renee Lobb	Managing Director	14-Jun-22	0.20	660	132.00	Investigations	Emails with Millie and leave message regarding paying First Mortgage Income Fund funds for Russells fees out of LM Investment Management Ltd account. Email to Tobias Robinson with instructions on same.	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Jun-22	0.10	720	72.00	Investigations	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque - funds from FMIF to Russells	Legals
Kelly-Anne Trenfield	Senior Managing Director	23-Jun-22	0.10	720	72.00	Administration	email in from Selina Nutley re wholesale fund; draft email to Russells re update	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Jun-22	0.30	720	216.00	Investigations	email in from Russell re gist; provide instructions re invoicing GST; Call in from Millie Russell re outcome of judgement appearance	Legals
Kelly-Anne Trenfield	Senior Managing Director	27-Jun-22	0.10	720	72.00	Administration	call in from Selina Nutley re FMIF settlement	Administration
Kelly-Anne Trenfield	Senior Managing Director	28-Jun-22	0.20	720	144.00	Investigations	review reasons for judgement re EY settlement; forward to Russells for discussion	Legals
Kelly-Anne Trenfield	Senior Managing Director	28-Jun-22	0.10	720	72.00	Administration	Emails in from Selina Nutley; discuss with JRP	Administration
John Park	Senior Managing Director	28-Jun-22	0.30	720	216.00	Administration	Review Whyte judgement.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	30-Jun-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing; review costs	Administration
Kelly-Anne Trenfield	Senior Managing Director	01-Jul-22	0.20	740	148.00	Administration	review BDO update Review incoming documentation, consider and send to filing - receipt of BDO remuneration application and Russells commentary	Receivership
Kelly-Anne Trenfield	Senior Managing Director	04-Jul-22	0.20	740	148.00	Administration	emails in re BDO remuneration application ; review draft letter to CSM and discuss with JRP; email in from Russells re CSM correspondence on GST	Receivership
John Park	Senior Managing Director	04-Jul-22	0.50	740	370.00	Investigations	Review BDO update; email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Jul-22	0.30	740	222.00	Investigations	email in from Millie Russell re review of Whyte position email from and response to Selina Nutley re (No Suggestions)/five settlement JRP re counsel opinion on FMIF issues	Legals
Kelly-Anne Trenfield	Senior Managing Director	07-Jul-22	0.10	740	74.00	Administration	JRP re Whyte review	Administration
Kelly-Anne Trenfield	Senior Managing Director	07-Jul-22	0.10	740	74.00	Administration	email in from Selina Nutley re EY settlement; draft and send response	Administration
Renee Lobb	Managing Director	08-Jul-22	0.20	680	136.00	Administration	Provide estimated claim information in response to request from Ryan Whyte.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	08-Jul-22	0.20	740	148.00	Administration	review costs and provide to RCL re info to Whyte for reporting; emails re costs; emails to Russells re meeting with counsel re FMIF review	Receivership
Kelly-Anne Trenfield	Senior Managing Director	11-Jul-22	0.70	740	518.00	Investigations	Call with Russells/Counsel re FMIF settlement/PE/remuneration application	Legals
John Park	Senior Managing Director	11-Jul-22	0.80	740	592.00	Investigations	Call with Michael Steward / Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Jul-22	0.10	740	74.00	Investigations	email in from Russells re correspondence to CSM re Whyte remuneration application	Legals
Kelly-Anne Trenfield	Senior Managing Director	18-Jul-22	0.20	740	148.00	Administration	review email in from Russells re MIF creditors; review pods and confirm no further claims	Receivership
John Park	Senior Managing Director	18-Jul-22	0.20	740	148.00	Investigations	Email in Russells.	Legals

Kelly-Anne Trenfield	Senior Managing Director	19-Jul-22	0.10	740	74.00	Investigations	Millie re creditor claims and response to Whyte request for update re winding-up	Legals
John Park	Senior Managing Director	19-Jul-22	0.10	740	74.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	20-Jul-22	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	22-Jul-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Administration
John Park	Senior Managing Director	27-Jul-22	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	01-Aug-22	0.10	740	74.00	Investigations	review advice from Stewart QC re claim re EY audit proceedings	Legals
John Park	Senior Managing Director	01-Aug-22	0.40	740	296.00	Investigations	Review counsel opinion.	Legals
Kelly-Anne Trenfield	Senior Managing Director	03-Aug-22	0.20	740	148.00	Investigations	review amendments to the EY statement of claim	Legals
Kelly-Anne Trenfield	Senior Managing Director	03-Aug-22	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - Court hearing; details of settlement	Legals
John Park	Senior Managing Director	03-Aug-22	0.10	740	74.00	Investigations	Email in Millie Russell.	Legals
Renee Lobb	Managing Director	03-Aug-22	0.50	680	340.00	Investigations	Review email from Millie regarding EY review hearing. Review amended affidavit. Review email from Millie with outcome.	Legals
Kelly-Anne Trenfield	Senior Managing Director	05-Aug-22	0.20	740	148.00	Investigations	email in from Russells re Whyte remuneration claim; emails in/out re MIF settlement	Legals
Renee Lobb	Managing Director	05-Aug-22	1.20	680	816.00	Administration	Call with Millie. Calculate back potential settlement sum using update and affidavit comments on likely cents in the dollar return. Further calculations. Circulate to Kelly-Anne Trenfield and John Park.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	12-Aug-22	0.10	740	74.00	Investigations	letter in from CSM re Nr debt and offer to settle	Legals
Kelly-Anne Trenfield	Senior Managing Director	15-Aug-22	0.20	740	148.00	Creditors	review letter from CSM re NRF claim; mtrc to Millie Russell; Call with Millie re settlement between MIF and NRF	Receivership
Kelly-Anne Trenfield	Senior Managing Director	09-Sep-22	0.30	740	222.00	Administration	email in from Scott Atkins and fwd to Russells; draft email to Scott Atkins re FMIF claim update re remuneration application	Receivership
Kelly-Anne Trenfield	Senior Managing Director	11-Sep-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items Review incoming documentation, consider and send to filing	Administration
Kelly-Anne Trenfield	Senior Managing Director	13-Sep-22	0.10	740	74.00	Administration	email to David Whyte re destruction of books and records	Administration
Kelly-Anne Trenfield	Senior Managing Director	15-Sep-22	0.20	740	148.00	Creditors	call in from Garry wells; update to Russells; call with NRF; update to Millie re acceptance	Receivership
Kelly-Anne Trenfield	Senior Managing Director	16-Sep-22	0.20	740	148.00	Creditors	email in from CSM re NRF account details; draft email to NRF ad advice Russells email from and response to NRF re bank account details; provide account details to Russells	Receivership
Kelly-Anne Trenfield	Senior Managing Director	19-Sep-22	0.20	740	148.00	Administration	Review and update to do list; query outstanding items; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Administration
Kelly-Anne Trenfield	Senior Managing Director	19-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - legal costs; Review and update to do list; query outstanding items	Administration
Kelly-Anne Trenfield	Senior Managing Director	28-Sep-22	0.10	740	74.00	Creditors	email in from Russells re NRF payment; email to NRF seeking confirmation	Receivership



Renee Lobb	Managing Director	04-Oct-22	0.20	680	136.00	Creditors	Review correspondence from Clifford Chance withdrawing EY PODs. Action in MYOB and save correspondence to file before replying to confirm withdrawal actioned.	Creditors
John Park	Senior Managing Director	04-Oct-22	0.10	740	74.00	Administration	Email in Clifford Chance.	Creditors
Kelly-Anne Trenfield	Senior Managing Director	05-Oct-22	0.20	740	148.00	Administration	RCL re costs/BDO; Review incoming documentation, consider and send to filing - legal fees; review update; RCL re account details	Administration
Renee Lobb	Managing Director	05-Oct-22	0.20	680	136.00	Administration	Email to Kelly-Anne Trenfield regarding First Mortgage Income Fund claim information in anticipation of BDO report. Review 2 invoices from Russells and check payment status,	Receivership
Renee Lobb	Managing Director	05-Oct-22	0.50	680	340.00	Creditors	Review BDO September report (19 pages)	Receivership
John Park	Senior Managing Director	05-Oct-22	0.40	740	296.00	Administration	Review BDO update to investors.	Receivership
Renee Lobb	Managing Director	07-Oct-22	0.10	680	68.00	Creditors	Review, save and send to First Mortgage Income Fund ASIC notice to pay invoice.	Receivership
Renee Lobb	Managing Director	18-Oct-22	0.20	680	136.00	Creditors	Review and respond to email from Millie Russell from CSM regarding EY POD withdrawal. Locate email previously sent to Clifford Chance on the same matter.	Creditors
Renee Lobb	Managing Director	24-Oct-22	0.50	680	340.00	Administration	Reviewing records from perpetual. Note majority for First Mortgage Income Fund and email David Whyte for direct contact for delivery.	Receivership
Renee Lobb	Managing Director	27-Oct-22	0.20	680	136.00	Creditors	Review email regarding holdings and deceased estate. Look up holdings to identify it is in First Mortgage Income Fund. Provide BDO details.	Investor
Kelly-Anne Trenfield	Senior Managing Director	03-Nov-22	0.10	740	74.00	Creditors	Review incoming documentation, consider and send to filing - creditor claims	Creditors
Renee Lobb	Managing Director	10-Nov-22	0.10	680	68.00	Administration	Follow up email to BDO regarding records.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	11-Nov-22	0.10	740	74.00	Investigations	emails in re correspondence from Gadens; provide information to JRP re costs	Legals
Kelly-Anne Trenfield	Senior Managing Director	11-Nov-22	0.10	740	74.00	Investigations	email in from Russells re payment of directors legal costs.	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Nov-22	0.10	740	74.00	Investigations	email in and response to Russells re BDO request re consent for costs settlement	Legals
Kelly-Anne Trenfield	Senior Managing Director	15-Nov-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - meeting/ B&R	Administration
Renee Lobb	Managing Director	15-Nov-22	0.10	680	68.00	Administration	Arrange delivery of records to BDO via Beau. Email to David Whyte regarding same.	Receivership
Beau Lyndon	Associate 1	15-Nov-22	0.40	315	126.00	Administration	Delivered box of documents for Renee Lobb to BDO.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	16-Nov-22	1.40	740	1,036.00	Investigations	review letter from Gadens re payment of director proceedings costs; call with Russells; calculations re feeder fund distribution	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Nov-22	0.10	740	74.00	Investigations	email to Russell re correspondence to Whyte re payment to directors	Legals
John Park	Senior Managing Director	16-Nov-22	1.10	740	814.00	Investigations	Teleconference with Russells; emails in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	17-Nov-22	0.70	740	518.00	Investigations	emails in from Russells re approach to Whyte re payment of director proceedings costs; JRP re Russells proposal re Whyte claim; review and discussion application re Whyte refusal re director proceedings payment; provide instructions to Russells; review co	Legals
John Park	Senior Managing Director	17-Nov-22	0.50	740	370.00	Investigations	Review draft originating application.	Legals

Kelly-Anne Trenfield	Senior Managing Director	18-Nov-22	0.10	740	74.00	Administration	confirmation of FMIF receipt of service and deferral of payment	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Nov-22	0.20	740	148.00	Investigations	email in from Russells re correspondence from Gadens re application against Whyte	Legals
Kelly-Anne Trenfield	Senior Managing Director	25-Nov-22	0.10	740	74.00	Investigations	Millie Russell re Tuesday's meeting	Legals
Kelly-Anne Trenfield	Senior Managing Director	28-Nov-22	0.10	740	74.00	Investigations	review letter from Russell to Gadens re application re director proceedings costs	Legals
Kelly-Anne Trenfield	Senior Managing Director	29-Nov-22	0.60	740	444.00	Investigations	Meeting with Russells re approach to BDO re payment of costs re director proceedings	Legals
Kelly-Anne Trenfield	Senior Managing Director	29-Nov-22	0.10	740	74.00	Investigations	review and approve letter from Russells to Gadens re director proceedings costs	Legals
John Park	Senior Managing Director	29-Nov-22	0.70	740	518.00	Investigations	Meeting at Russells to discuss director proceedings.	Legals
John Park	Senior Managing Director	01-Dec-22	0.30	740	222.00	Investigations	Email in Russells / Clout & Associates.	Legals
Kelly-Anne Trenfield	Senior Managing Director	02-Dec-22	0.20	740	148.00	Investigations	email in from Russells re response to Gadens letter; review an mark-up letter	Legals
John Park	Senior Managing Director	05-Dec-22	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Dec-22	0.70	740	518.00	Investigations	Millie Russell re Carey v kora claim; discuss with JRP; review case; Discuss with Millie re case and next steps	Legals
Kelly-Anne Trenfield	Senior Managing Director	07-Dec-22	0.40	740	296.00	Investigations	review resells letter to Gadens; discuss with JRP; instructions to Russells update to RCL re directors claim payout	Legals
John Park	Senior Managing Director	07-Dec-22	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	07-Dec-22	0.90	740	666.00	Assets	Review various file notes/bas/bank recs/correspondence review email in from Clouts re purchase of MIF units; discuss with RCL SC/RCL re books and records destruction purchase of FMIF units RCL re acquisition of FMIF units	Administration
Renee Lobb	Managing Director	07-Dec-22	0.50	680	340.00	Administration	Numerous LM Investment Management Ltd books and records and investment in First Mortgage Income Fund emails. Respond to same.	Administration
Kelly-Anne Trenfield	Senior Managing Director	08-Dec-22	0.30	740	222.00	Investigations	RCL re Review and update to do list; query outstanding items RCL update re Whyte application	Legals
Renee Lobb	Managing Director	08-Dec-22	0.90	680	612.00	Investigations	Reviewing originating application and other correspondence regarding settlement of director proceedings funds being paid from First Mortgage Income Fund property. Discussion with Kelly-Anne Trenfield on same.	Legals
Renee Lobb	Managing Director	08-Dec-22	0.20	680	136.00	Assets	Do letter with offer to purchase units to Clout and associates. Send to Kelly-Anne Trenfield.	Administration
Kelly-Anne Trenfield	Senior Managing Director	09-Dec-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing emails	Administration
Renee Lobb	Managing Director	09-Dec-22	0.20	680	136.00	Assets	Further amendments to unit purchase from LMA letter.	Administration
Kelly-Anne Trenfield	Senior Managing Director	09-Dec-22	0.10	740	74.00	Assets	Review and sign correspondence to re LMA sale of five shares	Administration
Kelly-Anne Trenfield	Senior Managing Director	20-Dec-22	0.10	740	74.00	Investigations	Millie Russell re response to Gadens re LLP claim	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Dec-22	0.30	740	222.00	Investigations	Letter in from Gadens re Whyte claim; discuss letter from Gadens with JRP; respond to Millie Russell re respond to Gadens	Legals
John Park	Senior Managing Director	21-Dec-22	0.20	740	148.00	Investigations	Email in Russells / Gadens.	Legals



Kelly-Anne Trenfield	Senior Managing Director	23-Dec-22	0.20	740	148.00	Investigations	review and approve subpoenas to Whyte re information requested re directors' proceedings; review and approve letter	Legals
John Park	Senior Managing Director	23-Dec-22	0.30	740	222.00	Investigations	Emails in Russells.	Legals
Renee Lobb	Managing Director	10-Jan-23	0.20	680	136.00	Assets	Liaise with Kelly-Anne Trenfield and Tobias Robinson on purchase of shares from LMA and forms.	Administration
Tobias Robinson	Associate 1	10-Jan-23	0.50	315	157.50	Assets	Purchase of LM Administration shares form and payment voucher	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-Jan-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing numerous documents	Administration
Kelly-Anne Trenfield	Senior Managing Director	13-Jan-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - fup Russells re in from Gadens; Review various file notes/bas/bank recs/correspondence	Legals
Renee Lobb	Managing Director	16-Jan-23	0.30	680	204.00	Assets	Review PV, and 2 transfer forms for Tobias Robinson for purchase of First Mortgage Income Fund units. Send back amendments. Request AS team load payment.	Administration
Kelly-Anne Trenfield	Senior Managing Director	17-Jan-23	0.10	740	74.00	Administration	review docs and payment of unit purchase from LMA	Administration
Kelly-Anne Trenfield	Senior Managing Director	18-Jan-23	0.10	740	74.00	Investigations	JRP re engagement of counsel	Legals
Renee Lobb	Managing Director	19-Jan-23	0.10	680	68.00	Administration	Review revised invoice for unit purchase. Request PV from Tobias Robinson. Review PV and request loading of payment.	Administration
Kelly-Anne Trenfield	Senior Managing Director	20-Jan-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing numerous historic emails; Review and update to do list; query outstanding items	Administration
Tobias Robinson	Associate 1	20-Jan-23	0.40	315	126.00	Assets	Prepared form for purchase of shares from LM Administration (In Liquidation)	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Jan-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Administration
Renee Lobb	Managing Director	25-Jan-23	0.20	680	136.00	Assets	Review share transfer forms for LM Investment Management Ltd's purchase of LMA First Mortgage Income Fund shares. Request amendments before circulation for signing.	Administration
Renee Lobb	Managing Director	30-Jan-23	0.10	680	68.00	Assets	Review file and assist Tobias Robinson in finalising share transfer forms.	Administration
Tobias Robinson	Associate 1	30-Jan-23	0.30	315	94.50	Assets	Finalised and sent transfer of shares form to FMIF	Administration
Kelly-Anne Trenfield	Senior Managing Director	30-Jan-23	0.10	740	74.00	Administration	review and request changes to FMIF unit tfr form	Administration
Kelly-Anne Trenfield	Senior Managing Director	31-Jan-23	0.10	740	74.00	Investigations	Millie Russell re adjourned court date; update to JRP	Legals
Tanya Kratz	Administration 2	31-Jan-23	0.20	250	50.00	Administration	Finalise LM First Mortgage Income Fund Transfer and Client Details forms as requested.	Administration
Renee Lobb	Managing Director	06-Feb-23	0.20	680	136.00	Assets	Review letter confirming transfer of units from LMA to LMIM from First Mortgage Income Fund. Send confirmation to David Clout & Associates.	Administration
Tobias Robinson	Associate 1	06-Feb-23	0.10	315	31.50	Assets	Correspondence with FMIF regarding the completion of the transfer of shares	Administration
Kelly-Anne Trenfield	Senior Managing Director	07-Feb-23	0.10	740	74.00	Investigations	email in from Russell re hearing 10 Feb	Legals
John Park	Senior Managing Director	07-Feb-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Tobias Robinson	Associate 1	07-Feb-23	0.70	315	220.50	Assets	Processed transfer of shares requests	Administration
Kelly-Anne Trenfield	Senior Managing Director	09-Feb-23	0.10	740	74.00	Investigations	email in and review of draft orders/submissions re hearing re subpoenas	Legals



Kelly-Anne Trenfield	Senior Managing Director	10-Feb-23	0.50	740	370.00	Investigations	Call in from Millie Russell re mediation instructions; call with Mille and Peden at conclusion of hearing	Legals
Kelly-Anne Trenfield	Senior Managing Director	10-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing	Administration
John Park	Senior Managing Director	10-Feb-23	0.20	740	148.00	Investigations	Discussion with John Peden.	Legals
John Park	Senior Managing Director	13-Feb-23	0.10	740	74.00	Investigations	Review draft order.	Legals
John Park	Senior Managing Director	15-Feb-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	17-Feb-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - Russells/Gadens correspondence.	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - Feb 2023 orders; Review various file notes/bas/bank recs/correspondence	Administration
Renee Lobb	Managing Director	21-Feb-23	0.10	680	68.00	Creditors	Review email regarding LM Investment Management Ltd investor. Look up investor and note in First Mortgage Income Fund. Provide BDO's details in email reply.	Investor
Kelly-Anne Trenfield	Senior Managing Director	23-Feb-23	0.70	740	518.00	Investigations	review statement of claim re Whyte/Bellpac; discuss with RCL; email to Millie re meeting	Legals
Renee Lobb	Managing Director	23-Feb-23	0.40	680	272.00	Investigations	Review statement of claim. locate register and other documents to verify figures. Discuss with Kelly-Anne Trenfield and send marked up version and supporting documents to Russells	Legals
John Park	Senior Managing Director	23-Feb-23	0.40	740	296.00	Investigations	Review draft statement of claim.	Legals
Kelly-Anne Trenfield	Senior Managing Director	24-Feb-23	0.90	740	666.00	Investigations	Call with Russells re pleadings; review revised pleadings; Review and update to do list; query outstanding items	Legals
Kelly-Anne Trenfield	Senior Managing Director	24-Feb-23	0.50	740	370.00	Investigations	Search file - review file re MIF settlement offers with directors	Legals
Renee Lobb	Managing Director	24-Feb-23	0.90	680	612.00	Investigations	Review revised SOC. Call re SOC for ballcap and director litigation and to discuss judicial advice application. Email to Kelly-Anne Trenfield on whether we need to send further correspondence to Russells for the filing.	Legals
John Park	Senior Managing Director	24-Feb-23	1.00	740	740.00	Investigations	Teleconference with Russells; review correspondence to Gadens.	Legals
John Park	Senior Managing Director	03-Mar-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Mar-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - mediation dates/logistics	Legals
John Park	Senior Managing Director	06-Mar-23	0.10	740	74.00	Investigations	Email in Mille Russell.	Legals
Kelly-Anne Trenfield	Senior Managing Director	08-Mar-23	0.10	740	74.00	Investigations	review orders from Kelly J re LM application re Bellpac	Legals
Kelly-Anne Trenfield	Senior Managing Director	08-Mar-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing historic documents	Administration
John Park	Senior Managing Director	08-Mar-23	0.30	740	222.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	10-Mar-23	0.10	740	74.00	Investigations	review and approve letter to Gadens	Legals
Kelly-Anne Trenfield	Senior Managing Director	10-Mar-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; legal costs	Administration
Kelly-Anne Trenfield	Senior Managing Director	10-Mar-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing historical documents	Administration
Renee Lobb	Managing Director	10-Mar-23	0.20	680	136.00	Investigations	Review and save to file letter to Gadens from resells.	Legals
John Park	Senior Managing Director	10-Mar-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Mar-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - mediation, meeting with mediator	Legals
John Park	Senior Managing Director	14-Mar-23	0.10	740	74.00	Investigations	Email in Millie Russell.	Legals

Renee Lobb	Managing Director	15-Mar-23	0.10	680	68.00	Administration	Provide details on remuneration and OOPS t Ryan Whyte for Dec 22 accounts per their request.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	16-Mar-23	1.50	740	1,110.00	Investigations	Meeting at Russells with Byrne, 1 re mediation	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Mar-23	0.10	740	74.00	Investigations	LMS - review and approve letter to Gadens re mediation outcomes	Legals
John Park	Senior Managing Director	16-Mar-23	1.80	740	1,332.00	Investigations	Prepare for and attend session with John Byrne at Russells to discuss mediation.	Legals
Kelly-Anne Trenfield	Senior Managing Director	20-Mar-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - mediation; advice to mediator	Legals
Kelly-Anne Trenfield	Senior Managing Director	20-Mar-23	0.10	740	74.00	Investigations	review Russells summary of claims and instructions to RCL	Legals
Renee Lobb	Managing Director	20-Mar-23	0.10	680	68.00	Investigations	Review First Mortgage Income Fund indemnity legal fees and send note to Kelly-Anne Trenfield for confirmation.	Legals
John Park	Senior Managing Director	20-Mar-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Mar-23	3.60	740	2,664.00	Investigations	Mediation with Whyte re MIF indemnity and preparation	Legals
John Park	Senior Managing Director	21-Mar-23	5.00	740	3,700.00	Investigations	Attend mediation at Gadens on Bellpac proceedings.	Legals
John Park	Senior Managing Director	22-Mar-23	0.10	740	74.00	Investigations	Email in Millie Russell.	Legals
Kelly-Anne Trenfield	Senior Managing Director	23-Mar-23	0.80	740	592.00	Investigations	JRP re legal costs; review funding position; analysis re return on costs Review and update to do list; query outstanding items - RCL update re mediation	Legals
John Park	Senior Managing Director	23-Mar-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Renee Lobb	Managing Director	24-Mar-23	0.20	680	136.00	Creditors	Respond to David Whyte's email regarding legal fees claimable from First Mortgage Income Fund. Follow up Millie. Review spreadsheet and send notes to Kelly-Anne Trenfield. revert to David with figures.	Receivership
Kelly-Anne Trenfield	Senior Managing Director	24-Mar-23	0.10	740	74.00	Investigations	emails in/out re legal costs to provide to BDO	Legals
Kelly-Anne Trenfield	Senior Managing Director	24-Mar-23	0.10	740	74.00	Investigations	JRP re progression of ballcap application	Legals
John Park	Senior Managing Director	24-Mar-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	28-Mar-23	0.40	740	296.00	Investigations	Emails in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	03-Apr-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Administration
John Park	Senior Managing Director	03-Apr-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-Apr-23	0.10	740	74.00	Investigations	review RCL update re service affidavit procedure	Legals
Renee Lobb	Managing Director	04-Apr-23	0.40	680	272.00	Investigations	Call with Millie re service affidavit information for Bellpac/FMIF proceeding documents. Email to Millie re invoice payment also.	Legals
Kelly-Anne Trenfield	Senior Managing Director	05-Apr-23	0.40	740	296.00	Investigations	review s96 application and affidavit; review marked-up affidavit updated application and affidavit re s96 application	Legals
Renee Lobb	Managing Director	05-Apr-23	1.50	680	1,020.00	Investigations	Review affidavit and check against registers. Mark up changes and comments and circulate to KAT and JR, Return call to Millie on same. Call with Millie and review registry for corporate/bond holder investors. Send numbers and clarify other affidavit points.	Legals
John Park	Senior Managing Director	05-Apr-23	0.30	740	222.00	Investigations	Emails in Russells regarding application.	Legals
John Park	Senior Managing Director	06-Apr-23	0.30	740	222.00	Investigations	Emails in Russells.	Legals
Renee Lobb	Managing Director	06-Apr-23	0.30	680	204.00	Investigations	Call with Millie re application filing. Email to KAT and JRP on Court availability and need to file today. Save documents.	Legals
John Park	Senior Managing Director	11-Apr-23	0.10	740	74.00	Investigations	Email in Russells.	Legals



Renee Lobb	Managing Director	11-Apr-23	0.30	680	204.00	Investigations	Review payment voucher and approve to load. Review emails from Millie and Gabrielle regarding serving notice of s96 application. Do bring up for hearing date.	Legals
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-23	0.20	740	148.00	Investigations	review advice from counsel re s96 application	Legals
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-23	0.20	740	148.00	Investigations	Review Counsel advice re s96 application	Legals
Kelly-Anne Trenfield	Senior Managing Director	13-Apr-23	0.30	740	222.00	Investigations	review JRP affidavit, review statement of facts; emails with Russell re execution	Legals
Renee Lobb	Managing Director	13-Apr-23	1.00	680	680.00	Investigations	Review 26 page advice and annexure on s96 application.	Legals
John Park	Senior Managing Director	13-Apr-23	0.50	740	370.00	Investigations	Emails in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Apr-23	0.10	740	74.00	Investigations	review resells commercial advice re s96 application	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Apr-23	0.20	740	148.00	Investigations	review affidavit for KAT in place of JRP; provide instructions to Millie Russell re execution; execute affidavit	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Apr-23	0.20	740	148.00	Investigations	review strike out application by Whyte re challenge to indemnity	Legals
Renee Lobb	Managing Director	14-Apr-23	0.30	680	204.00	Investigations	Review revised affidavit of service. Approve finalisation and swear same.	Legals
Kelly-Anne Trenfield	Senior Managing Director	17-Apr-23	0.40	740	296.00	Investigations	swear affidavit at Russells Review and update to do list; query outstanding items update from Russells re outcome of s96 application	Legals
Renee Lobb	Managing Director	17-Apr-23	2.10	680	1,428.00	Investigations	Save and review 6 page commercial advice on s96 proceedings. Review judicial advice application material. Save and review strike out application material. Review outcome of today's hearing and save orders. Review Kelly-Anne Trenfield supplementary affidavit of today's date.	Legals
Renee Lobb	Managing Director	17-Apr-23	0.20	680	136.00	Investigations	Call with Millie from Russells. Swear supplementary affidavit of service.	Legals
John Park	Senior Managing Director	17-Apr-23	0.30	740	222.00	Investigations	Email in Russells with orders.	Legals
Kelly-Anne Trenfield	Senior Managing Director	18-Apr-23	0.20	740	148.00	Investigations	review legal costs re indemnity query/ s96 application	Legals
Kelly-Anne Trenfield	Senior Managing Director	20-Apr-23	0.40	740	296.00	Investigations	Review submissions re strike out application; provide instructions regarding s96 application.	Legals
Renee Lobb	Managing Director	21-Apr-23	0.40	680	272.00	Investigations	Review and save outline of submission and further affidavit regarding s96 application.	Legals
John Park	Senior Managing Director	24-Apr-23	0.10	740	74.00	Administration	Email in from director.	Administration
Kelly-Anne Trenfield	Senior Managing Director	26-Apr-23	0.10	740	74.00	Investigations	JRP update re s96 strike out application	Legals
John Park	Senior Managing Director	26-Apr-23	0.30	740	222.00	Investigations	Review Gadens submissions for hearing.	Legals
Kelly-Anne Trenfield	Senior Managing Director	27-Apr-23	0.30	740	222.00	Investigations	update from Millie Russell re strike out application update to JRP	Legals
Renee Lobb	Managing Director	27-Apr-23	0.40	680	272.00	Investigations	Review reply for strike out application and affidavit. Save to file.	Legals
Renee Lobb	Managing Director	27-Apr-23	0.20	680	136.00	Investigations	Review email from Millie with summary of strike out application hearing.	Legals
John Park	Senior Managing Director	27-Apr-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	28-Apr-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Administration
Kelly-Anne Trenfield	Senior Managing Director	28-Apr-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing - updates re strike out hearing	Administration

John Park	Senior Managing Director	02-May-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	03-May-23	0.30	740	222.00	Investigations	Review transcript of proceedings.	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-May-23	0.40	740	296.00	Investigations	review transcript of strike out application	Legals
Kelly-Anne Trenfield	Senior Managing Director	05-May-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Administration
Kelly-Anne Trenfield	Senior Managing Director	16-Jun-23	0.50	740	370.00	Investigations	review the decision of Kelly J re strike out application re MIF indemnity application	Legals
John Park	Senior Managing Director	16-Jun-23	0.50	740	370.00	Investigations	Review judgement.	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Jun-23	0.20	740	148.00	Investigations	call in from Millie re costs submission; confirm with JRP brief review of costs submissions re Whyte strike out application	Legals
John Park	Senior Managing Director	22-Jun-23	0.20	740	148.00	Investigations	Review cost submissions.	Legals
Kelly-Anne Trenfield	Senior Managing Director	23-Jun-23	0.10	740	74.00	Investigations	review Whyte's cost submissions re strike out application	Legals
Kelly-Anne Trenfield	Senior Managing Director	27-Jun-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Administration
Kelly-Anne Trenfield	Senior Managing Director	30-Jun-23	0.10	740	74.00	Investigations	review judgement re awarding of indemnity costs re strike out application	Legals
Kelly-Anne Trenfield	Senior Managing Director	18-Jul-23	0.10	740	74.00	Investigations	request for costs; request from resells	Legals
Kelly-Anne Trenfield	Senior Managing Director	19-Jul-23	1.10	740	814.00	Administration	Email in from BDO re FMIF costs; review WIP and calculate split/tfr	Receivership
Kelly-Anne Trenfield	Senior Managing Director	19-Jul-23	0.10	740	74.00	Investigations	email from and response to Millie Russell re legal costs	Legals
Kelly-Anne Trenfield	Senior Managing Director	20-Jul-23	0.10	740	74.00	Investigations	email in from Russell re cost claim against FMIF re strike out application; review and provide instructions	Legals
John Park	Senior Managing Director	20-Jul-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	02-Aug-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	03-Aug-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - Russells; review legal invoices and instructions to hold	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-Aug-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - Russells re settlement of costs; provide instructions re issuing email to CSM	Legals
John Park	Senior Managing Director	07-Aug-23	0.20	740	148.00	Investigations	Review Kelly-Anne Trenfield.	Legals
Kelly-Anne Trenfield	Senior Managing Director	11-Aug-23	0.10	740	74.00	Investigations	email in from resells re CSM response to costs claim on strike out application	Legals
John Park	Senior Managing Director	11-Aug-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	15-Aug-23	0.30	740	222.00	Investigations	call with Millie Russell re CSM letter; Review and update to do list; query outstanding items - archiving emails	Legals
Kelly-Anne Trenfield	Senior Managing Director	17-Aug-23	0.10	740	74.00	Investigations	email from and response to Millie Russell re extension re defence	Legals
Kelly-Anne Trenfield	Senior Managing Director	18-Aug-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Administration
Kelly-Anne Trenfield	Senior Managing Director	31-Aug-23	0.10	740	74.00	Investigations	Call - Adam Khan re GST treatment on legal costs recovered	Legals
John Park	Senior Managing Director	01-Sep-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	04-Sep-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Sep-23	0.40	740	296.00	Investigations	Review unredacted defence filed by Whyte	Legals
John Park	Senior Managing Director	06-Sep-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	07-Sep-23	0.20	740	148.00	Investigations	Whyte Defence - review redacted version and compare; discuss with JRP	Legals



John Park	Senior Managing Director	07-Sep-23	0.80	740	592.00	Investigations	Review defence material from CSM lawyers; emails in Russells.	Legals
John Park	Senior Managing Director	14-Sep-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	20-Sep-23	0.10	740	74.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	22-Sep-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Administration
Kelly-Anne Trenfield	Senior Managing Director	22-Sep-23	0.70	740	518.00	Investigations	Meeting with Russells re review of Whyte defence and next steps; preparation for meeting including reviewing confidential docs	Legals
John Park	Senior Managing Director	22-Sep-23	0.80	740	592.00	Investigations	Teams call with Russells; review counsel advice.	Legals
Kelly-Anne Trenfield	Senior Managing Director	25-Sep-23	0.40	740	296.00	Investigations	email in re mediation; check dates and response to Russells review letter from Russells to CSM	Legals
Kelly-Anne Trenfield	Senior Managing Director	26-Sep-23	0.10	740	74.00	Investigations	email in re finalised letter and confirmation of mediation; review MYOB re Counsel payment	Legals
Kelly-Anne Trenfield	Senior Managing Director	27-Sep-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - mediation dates	Legals
John Park	Senior Managing Director	27-Sep-23	0.20	740	148.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	04-Oct-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	05-Oct-23	0.20	820	164.00	Investigations	review resells draft response to CSM re costs; review letter from CSM re mediation	Legals
John Park	Senior Managing Director	05-Oct-23	0.10	820	82.00	Investigations	Correspondence in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Oct-23	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - legal costs; fup resells re costs from strike out application	Legals
Kelly-Anne Trenfield	Senior Managing Director	09-Oct-23	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing - ASIC notice; discuss with Toby re instructions	Receivership
Kelly-Anne Trenfield	Senior Managing Director	09-Oct-23	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing - asi notice; request to BDO	Receivership
Tobias Robinson	Associate	09-Oct-23	0.20	355	71.00	Administration	Reviewed ASIC documentation and then issued notices to receivers and managers	Receivership
John Park	Senior Managing Director	10-Oct-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Oct-23	0.20	820	164.00	Investigations	review Counsel advice re challenge to Whyte indemnity defence	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Oct-23	0.20	820	164.00	Investigations	JRP re mediation; RCL re update; Review incoming documentation, consider and send to filing - mediation; Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Oct-23	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - review email in from Russells re mediation update	Legals
John Park	Senior Managing Director	16-Oct-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
Renee Lobb	Managing Director	17-Oct-23	0.20	710	142.00	Investigations	Update with Kelly-Anne Trenfield on progress of litigation.	Legals
Kelly-Anne Trenfield	Senior Managing Director	19-Oct-23	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing	Administration
John Park	Senior Managing Director	24-Oct-23	0.30	820	246.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	25-Oct-23	0.10	820	82.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	26-Oct-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	30-Oct-23	5.10	820	4,182.00	Investigations	Prepare for and attend mediation at Russells.	Legals
John Park	Senior Managing Director	31-Oct-23	0.20	820	164.00	Investigations	Call with Stephen Russell.	Legals



Kelly-Anne Trenfield	Senior Managing Director	06-Nov-23	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - legal costs re challenge to indemnity	Legals
John Park	Senior Managing Director	06-Nov-23	0.10	820	82.00	Investigations	Email Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	08-Nov-23	0.10	820	82.00	Investigations	review position paper prepared for mediation	Legals
John Park	Senior Managing Director	10-Nov-23	0.20	820	164.00	Investigations	Emails in / out Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	13-Nov-23	0.60	820	492.00	Investigations	review draft letter from resells to insurers re post mediation settlement; review file re 2015 correspondence	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Nov-23	0.10	820	82.00	Investigations	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque - payment of counsel fees re challenge to FMIF indemnity; email to Russells re status of cost in summary judgement dismissal	Legals
Kelly-Anne Trenfield	Senior Managing Director	14-Nov-23	0.50	820	410.00	Investigations	review insurance file re correspondence from CU to insurers re FMIF proceedings	Legals
John Park	Senior Managing Director	14-Nov-23	0.40	820	328.00	Investigations	Review draft Russells letter.	Legals
Kelly-Anne Trenfield	Senior Managing Director	16-Nov-23	0.10	820	82.00	Investigations	emails in/out re mediation and offer to insurers	Legals
John Park	Senior Managing Director	16-Nov-23	0.10	820	82.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	23-Nov-23	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - costs - fup resells; Russells email in re offer to settle and request from CSM;	Legals
John Park	Senior Managing Director	23-Nov-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	24-Nov-23	0.10	820	82.00	Investigations	emails in/out re mediation dates	Legals
Kelly-Anne Trenfield	Senior Managing Director	29-Nov-23	0.10	820	82.00	Investigations	review letter in from resells re costs recovery; note to JRP re repayment of Counsel fees	Legals

Kelly-Anne Trenfield	Senior Managing Director	30-Nov-23	0.60	820	492.00	Investigations	call to JRP re Whyte cost reimbursements re indemnity claim/summary judgement proceedings; draft email to Russells; review calcs on fees to date review moray and Agnew response to settlement offer	Legals
Kelly-Anne Trenfield	Senior Managing Director	01-Dec-23	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - Russell costs; discuss with JRP/ instruction re holding off payment	Legals
Kelly-Anne Trenfield	Senior Managing Director	04-Dec-23	0.20	820	164.00	Investigations	Review and update to do list; query outstanding items; email in from Russells re Whyte mediation; review proposed response to CSM	Legals
John Park	Senior Managing Director	04-Dec-23	0.20	820	164.00	Investigations	Email in Russells.	Legals
John Park	Senior Managing Director	05-Dec-23	0.10	820	82.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	06-Dec-23	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing - emails in re mediation/fixing date	Administration
John Park	Senior Managing Director	06-Dec-23	0.30	820	246.00	Investigations	Review Russells correspondence.	Legals
John Park	Senior Managing Director	12-Dec-23	0.10	820	82.00	Investigations	Email in - Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	12-Dec-23	0.10	820	82.00	Investigations	bank account details to Millie re cost order recoveries	Legals
Kelly-Anne Trenfield	Senior Managing Director	13-Dec-23	0.30	820	246.00	Investigations	review email in from Russells re M&A information request/ coordinate with RCL review/amend draft letters to M&A email to resells with draft letter and response on documents needed to provide to Moray & Agnew	Legals
John Park	Senior Managing Director	13-Dec-23	0.20	820	164.00	Investigations	Emails in - Russells.	Legals
Renee Lobb	Managing Director	13-Dec-23	0.40	710	284.00	Investigations	Reviewing email from Russells with information needed to respond to insurer. Compile documents and send via return email. Correspond with Kelly-Anne Trenfield prior to clarify asset position.	Legals
Kelly-Anne Trenfield	Senior Managing Director	21-Dec-23	0.10	820	82.00	Investigations	Review and update to do list; query outstanding items; confirm trust monies received re costs order	Legals
Kelly-Anne Trenfield	Senior Managing Director	08-Jan-24	0.10	820	82.00	Investigations	review receipt re costs recovery and request full entry	Legals
Kelly-Anne Trenfield	Senior Managing Director	09-Jan-24	0.10	820	82.00	Investigations	review Russells letters to CSM and Moray and Agnew re confidential documents	Legals
Kelly-Anne Trenfield	Senior Managing Director	09-Jan-24	0.10	820	82.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review incoming documentation, consider and send to filing - asci late fees	Receivership
Kelly-Anne Trenfield	Senior Managing Director	09-Jan-24	0.10	820	82.00	Investigations	review Russells letters to CSM and Moray and Agnew re confidential documents	Legals
Tobias Robinson	Associate	09-Jan-24	1.20	355	426.00	Administration	Prepared vouchers, call with ASIC and issued correspondence to BDO	Receivership
Kelly-Anne Trenfield	Senior Managing Director	10-Jan-24	0.10	820	82.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing - asci	Receivership
Kelly-Anne Trenfield	Senior Managing Director	11-Jan-24	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing - BDO meeting; review revised vouchers	Administration
John Park	Senior Managing Director	15-Jan-24	0.10	820	82.00	Investigations	Email Russells.	Legals
John Park	Senior Managing Director	16-Jan-24	0.80	820	656.00	Investigations	Attend WP meeting with David Whyte.	Legals
Kelly-Anne Trenfield	Senior Managing Director	22-Jan-24	0.10	820	82.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Administration

John Park	Senior Managing Director	25-Jan-24	0.10	820	82.00	Investigations	Email in Russells.	Legals
Kelly-Anne Trenfield	Senior Managing Director	31-Jan-24	0.10	820	82.00	Investigations	Review incoming documentation, consider and send to filing - emails in/out re mediation, M&A settlement	Legals
John Park	Senior Managing Director	31-Jan-24	0.30	820	246.00	Investigations	Email in Russells / BDO.	Legals
					\$	74,605.00		

LM First Mortgage Income Fund: Calculation of Category 1 December 2021 to 31 January 2024

Employee	Position	Rate/hour	Total actual hours	Total	Administration	Assets	Creditors	Investigations	Trade On
		excl GST		(excl GST)					
		\$		\$	\$	\$	\$	\$	\$
Beau Lyndon	Associate 1	315	0.40	126.00	126.00				
John Park	Senior Managing Director	720	2.60	27,150.00	1,668.00			25,482.00	
		740	23.30						
		820	9.80						
Kelly-Anne Trenfield	Senior Managing Director	720	8.20	33,922.00	8,968.00	740.00	592.00	23,622.00	
		740	32.10						
		820	5.20						
Renee Lobb	Managing Director	660	1.40	12,230.00	2,436.00	952.00	1,350.00	7,492.00	
		680	16.00						
		710	0.60						
Yanya Kratz	Administration 2	250	0.20	50.00	50.00				
Tobias Robinson	Associate 1	315	2.00	1,127.00	497.00	630.00			
	Associate 1	355	1.40						
	Associate 2								
<b>Subtotal</b>			<b>103.20</b>	<b>74,605.00</b>	<b>13,745.00</b>	<b>2,322.00</b>	<b>1,942.00</b>	<b>56,596.00</b>	<b>0.00</b>
<b>GST</b>				<b>7,460.50</b>					
<b>Total (including GST)</b>				<b>82,065.50</b>					
<b>Hours</b>				<b>103.20</b>	<b>20.10</b>	<b>4.40</b>	<b>2.80</b>	<b>75.90</b>	<b>0.00</b>



LM Investments Management Limited									
Liquidator's Remuneration - 1 December 2021 to 31 January 2024									
Name	Position	Date	Hrs	Charge out Rate	Charge	Task Desc	Narrative	Category	Activity
Yuet Yeng Yee	Administration 1	09-Dec-21	0.20	185	37.00	Administration	Complete bank reconciliation for the previous month. Download bank statements from online banking platform. Complete reconciliation in Insolv6. Download completed reconciliation. Check for stale batches in Insolv6. Email to file staff and manager for review	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	16-Dec-21	0.10	720	72.00	Administration	Review various file notes/bas/bank recs/correspondence - wip summary	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	19-Dec-21	0.80	720	576.00	Administration	Compile remuneration tables for court approval; reconcile to wip reporting	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	20-Dec-21	1.40	720	1,008.00	Administration	compile remuneration schedule and reconcile to WIP; allocate to category and activity; Finalise remuneration schedules and send to Russells	Funds	Remuneration
Yuet Yeng Yee	Administration 1	11-Jan-22	0.20	185	37.00	Administration	Complete bank reconciliation for the previous month. Download bank statements from online banking platform. Complete reconciliation in Insolv6. Download completed reconciliation. Check for stale batches in Insolv6. Email to file staff and manager for review	Funds	Administration - Banking
Ho Lam Trinh	Administration 1	14-Jan-22	0.10	185	18.50	Administration	Download and save transaction listing from banking platform. Email to file staff advising of receipt and requesting receipt voucher.	Funds	Administration - Banking
Renee Lobb	Managing Director	17-Jan-22	0.10	660	66.00	Trade-On	Email to JRP regarding AFSL expiry time.	Funds	Funds Management
John Park	Senior Managing Director	17-Jan-22	0.20	720	144.00	Trade-On	Check in on AFSL licence status.	Funds	Funds Management
Zin Thaya Khin	Treasury	17-Jan-22	0.20	290	58.00	Administration	Review receipt details. Review Insolv6 and post transactions. Sign receipt vouchers. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	17-Jan-22	0.10	720	72.00	Trade-On	Review incoming documentation, consider and send to filing -jar re asc/as extension	Funds	Funds Management
Renee Lobb	Managing Director	24-Jan-22	0.20	660	132.00	Administration	Instructions to Matt Burns to complete BAS for Dec Qtr. Review and approve draft. Send to Kelly-Anne Trenfield for lodgement approval.	Funds	Administration
Renee Lobb	Managing Director	24-Jan-22	0.10	660	66.00	Administration	Email to Kelly-Anne Trenfield regarding progress of remuneration application.	Funds	Remuneration
Matthew Burns	Associate 2	24-Jan-22	0.50	335	167.50	Administration	Draft and Lodge December 2021 quarterly Business Activity Statement	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Jan-22	0.10	720	72.00	Administration	Review and update to do list; query outstanding items; Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds	Funds	Administration
Matthew Burns	Associate 2	25-Jan-22	0.10	335	33.50	Administration	Lodge December Quarter BAS. Save to file	Funds	Administration
Tanya Kratz	Administration 2	25-Jan-22	0.10	220	22.00	Administration	Finalise draft Business Activity Statement and save to file as requested.	Funds	Administration
Renee Lobb	Managing Director	01-Feb-22	0.30	660	198.00	Administration	Review and add comments to LM Investment Management Ltd affidavit.	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	01-Feb-22	1.00	720	720.00	Administration	review application and affidavit re remuneration approval application	Funds	Remuneration
Ho Lam Trinh	Administration 1	01-Feb-22	0.10	185	18.50	Administration	Download and save transaction listing from banking platform. Email to file staff advising of receipt and requesting receipt voucher.	Funds	Administration - Banking
Renee Lobb	Managing Director	02-Feb-22	0.30	660	198.00	Creditors	Respond to IOOF advisor query regarding remediation of fees. Respond advising our role and what is needed to provide them client information Ian Francis that is what they are seeking. Further reply later in the day.	Funds	Advisors
Zin Thaya Khin	Treasury	02-Feb-22	0.10	290	29.00	Administration	Review receipt details. Review Insolv6 and post transaction. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	04-Feb-22	0.20	720	144.00	Administration	finalise remuneration application documents and email to Russells; Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Funds	Remuneration

Kelly-Anne Trenfield	Senior Managing Director	08-Feb-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing - fee approval application	Funds	Remuneration
Renee Lobb	Managing Director	10-Feb-22	0.10	660	66.00	Trade-On	Reviewing domain renewal for LM Investment Management Ltd. Update account details for auto debit.	Funds	Funds Management
Renee Lobb	Managing Director	10-Feb-22	1.00	660	660.00	Administration	Review affidavit and check against previous insertions in past draft, circulate to Kelly-Anne Trenfield with my comments.	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	10-Feb-22	0.40	720	288.00	Administration	review and amend application and affidavit re remuneration application	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	10-Feb-22	0.10	720	72.00	Administration	emails in/out re execution of affidavit and filing application re remuneration approval application	Funds	Remuneration
Ho Tam Trinh	Administration 1	10-Feb-22	0.20	185	37.00	Administration	Complete bank reconciliation for the month of January 2022. Download bank statement from online banking platform. Complete reconciliation in Insof6. Download completed reconciliation report. Review Insof6 for any unposted transactions requiring attention.	Funds	Administration - Banking
Renee Lobb	Managing Director	11-Feb-22	0.10	660	66.00	Administration	Review and approve bank reconciliations. Circulate to appointee for approval. Instructions to junior to save once approved.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	11-Feb-22	0.20	720	144.00	Administration	Swear affidavit re remuneration application approval	Funds	Remuneration
Tanya Kratz	Administration 2	11-Feb-22	0.20	220	44.00	Administration	Scan and save signed affidavit to file as requested.	Funds	Remuneration
Renee Lobb	Managing Director	14-Feb-22	0.20	660	132.00	Creditors	Review email regarding transfer of client book. Respond with information required and copy CD to provide transfer documents.	Funds	Advisors
Renee Lobb	Managing Director	14-Feb-22	0.10	660	66.00	Administration	Review updates on remuneration application amendments from Millie and Kelly-Anne Trenfield.	Funds	Remuneration
Ashleigh Ubank	Administration 2	14-Feb-22	0.20	220	44.00	Administration	Affidavit of Kelly-Anne Trenfield sworn in capacity as Justice of the Peace.	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	14-Feb-22	0.50	720	360.00	Administration	email from and response to Millie Russell re amendment to affidavit re remuneration application; Review amended affidavit; Call with Millie Russell; swear affidavit Review incoming documentation, consider and send to filing	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	15-Feb-22	0.10	720	72.00	Administration	update in re remuneration application	Funds	Remuneration
Renee Lobb	Managing Director	16-Feb-22	0.50	660	330.00	Administration	Brief to admin and Toby on service requirements. Request from Russells Schedule 1 notice for service. Discussion with Ashleigh Ubank regarding process for LM Investment Management Ltd email and mail out retrieval of information from MYOB. Finalise register	Funds	Remuneration
Renee Lobb	Managing Director	17-Feb-22	0.30	660	198.00	Administration	Discussions with Caroline Halcoop and Trinity regarding mail out today. Assist Toby in process for tracking responses from clients and saving same. Amendments to reload website data in accordance with service orders after links to incorrect documents.	Funds	Remuneration
Renee Lobb	Managing Director	18-Feb-22	0.10	660	66.00	Trade-On	Payment of domain renewal for www.lminvestmentadministration.com	Funds	Funds Management
Renee Lobb	Managing Director	22-Feb-22	0.40	660	264.00	Trade-On	Reviewing AFSL deadline. Redraft extension letter to ASIC and circulate to John Park and Kelly-Anne Trenfield.	Funds	Funds Management
John Park	Senior Managing Director	22-Feb-22	0.20	720	144.00	Trade-On	Emails in re AFSL extension.	Funds	Funds Management
Caroline Halcoop	Administration 2	22-Feb-22	0.10	220	22.00	Administration	Print labels & reports for mail out to be issued today.	Funds	Remuneration
Renee Lobb	Managing Director	23-Feb-22	0.10	660	66.00	Trade-On	Call ASIC regarding AFSL suspension extension. Leave message for Kami Prasad.	Funds	Funds Management
Renee Lobb	Managing Director	24-Feb-22	0.10	660	66.00	Trade-On	Call ASIC regarding AFSL suspension extension. Leave message for Kami Prasad.	Funds	Funds Management
Caroline Halcoop	Administration 2	24-Feb-22	0.20	220	44.00	Administration	Sign as JP for Renee Lobb - Affidavit 6S3508/2015 & Annexure Certificate	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	24-Feb-22	0.10	720	72.00	Trade-On	RCL update re renewal of AFSL and request for information from D Whyte	Funds	Funds Management
Renee Lobb	Managing Director	24-Feb-22	0.10	660	66.00	Trade-On	Call ASIC regarding AFSL suspension extension. Leave message for Kami Prasad.	Funds	Funds Management

Renee Lobb	Managing Director	24-Feb-22	0.20	660	132.00	Trade-On	Call with ASIC contact, Kami, regarding AFSL suspension extension lapse date of 15 March. Advise Kelly-Anne Trenfield new contact will be provided.	Funds	Funds Management
Renee Lobb	Managing Director	24-Feb-22	0.50	660	330.00	Administration	Review my affidavit. Note amendments to be made. Call Russells and request amendments. Review amended version after further call to Russells. Upload to Website.	Funds	Remuneration
Renee Lobb	Managing Director	25-Feb-22	0.20	660	132.00	Trade-On	Call with ASIC contact, Kami, regarding AFSL suspension extension lapse date of 15 March. Advise Kelly-Anne Trenfield new contact will be provided.	Funds	Funds Management
Renee Lobb	Managing Director	25-Feb-22	0.50	660	330.00	Administration	Review my affidavit. Note amendments to be made. Call Russells and request amendments. Review amended version after further call to Russells. Upload to Website.	Funds	Remuneration
Renee Lobb	Managing Director	25-Feb-22	0.20	660	132.00	Trade-On	Call with ASIC contact, Kami, regarding AFSL suspension extension lapse date of 15 March. Advise Kelly-Anne Trenfield new contact will be provided.	Funds	Funds Management
Renee Lobb	Managing Director	25-Feb-22	0.10	660	66.00	Administration	Review RTs correspondence. Issue instructions for Ashleigh Ubank to update register and MYOB	Funds	Remuneration
Renee Lobb	Managing Director	25-Feb-22	0.10	660	66.00	Trade-On	Call with ASIC regarding AFSL extension contact details.	Funds	Funds Management
Renee Lobb	Managing Director	28-Feb-22	0.60	660	396.00	Trade-On	Call without success then email Paul Eastment at ASIC to discuss further extension to AFSL suspension and requirements for same. Seek update on ASIC charges reconciliation from Ashleigh Ubank also. Call with ASIC later in the day. Email Kelly-Anne Trenfield	Funds	Funds Management
John Park	Senior Managing Director	28-Feb-22	0.20	720	144.00	Trade-On	Settle letter to ASIC regarding licence.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	28-Feb-22	0.10	720	72.00	Trade-On	review/amend letter to ASIC re AFSL	Funds	Funds Management
John Park	Senior Managing Director	01-Mar-22	0.10	720	72.00	Trade-On	Email to ASIC.	Funds	Funds Management
Renee Lobb	Managing Director	02-Mar-22	0.10	660	66.00	Trade-On	LM Investment Management Ltd website cost download, pay and claim.	Funds	Funds Management
John Park	Senior Managing Director	02-Mar-22	0.40	720	288.00	Administration	Email in Russells regarding application affidavit material.	Funds	Remuneration
John Park	Senior Managing Director	03-Mar-22	0.40	720	288.00	Administration	Review my affidavit material.	Funds	Remuneration
Renee Lobb	Managing Director	04-Mar-22	0.90	660	594.00	Trade-On	Review response from ASIC regarding AFSL cancellation versus further suspension extension. Draft responses for Kelly-Anne Trenfield and John Park to review. Further research and reply into impacts of AFSL cancellation on investors. Further drafting.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	04-Mar-22	0.10	720	72.00	Trade-On	Review and comment on RCL re response to ascii re as cancellation	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	04-Mar-22	0.10	720	72.00	Trade-On	Review incoming documentation, consider and send to filing - ascii fee review; court applications	Funds	Funds Management
John Park	Senior Managing Director	04-Mar-22	0.30	720	216.00	Trade-On	Emails in Russells re AFSL licence.	Funds	Funds Management
John Park	Senior Managing Director	07-Mar-22	0.20	720	144.00	Trade-On	Settle email to ASIC.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	07-Mar-22	0.60	720	432.00	Trade-On	RCL update re ascii costs; investor update request; books and records retention; letter received re industry funding levy - discuss with RCL; review position re costs/ascii levy; review position re FF exemption application	Funds	Funds Management
Renee Lobb	Managing Director	08-Mar-22	0.30	660	198.00	Administration	Upload service affidavit (now sealed) to LM Investment Management Ltd website. Correspond with Russells on service of same via 2 different emails. Review expenses application from First Mortgage Income Fund also.	Funds	Remuneration
John Park	Senior Managing Director	08-Mar-22	0.10	720	72.00	Administration	Email in Russells.	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	08-Mar-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing - expense and rem claim and update from Russells; RCL re service	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	09-Mar-22	0.20	720	144.00	Administration	Review incoming documentation, consider and send to filing - notices; RCL update; Review and update to do list; query outstanding items	Funds	Administration
Renee Lobb	Managing Director	10-Mar-22	0.10	660	66.00	Administration	Response to SFO.	Funds	Administration

Ho Lam Trinh	Administration 1	10-Mar-22	0.20	185	37.00	Administration	Complete bank reconciliation for the month of February 2022. Download bank statement from online banking platform. Complete reconciliation in Inso6. Download completed reconciliation report. Review Inso6 for any unposted transactions requiring attention	Funds	Administration - Banking
Renee Lobb	Managing Director	11-Mar-22	0.10	660	66.00	Administration	Review and circulate for approval bank reconciliation. Request Tobias Robinson to save down with approval once obtained.	Funds	Administration - Banking
Renee Lobb	Managing Director	11-Mar-22	0.20	660	132.00	Trade-On	Review ASIC AFSL extension to suspension. Save Neil Dempster do bring up for expiry. Check with KAT regarding update to David Whyte.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	11-Mar-22	0.10	720	72.00	Trade-On	Review various file notes/bas/bank recs/correspondence Review incoming documentation, consider and send to filing email in re AFSL	Funds	Funds Management
John Park	Senior Managing Director	11-Mar-22	0.20	720	144.00	Trade-On	Correspondence in ASIC.	Funds	Funds Management
Tobias Robinson	Associate 1	14-Mar-22	0.10	300	30.00	Administration	Uploaded and saved down the bank reconciliation for the month of February	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	20-Mar-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	28-Mar-22	0.10	720	72.00	Trade-On	Review and update to do list; query outstanding items; review and approve email correspondence - ASIC	Funds	Funds Management
Renee Lobb	Managing Director	04-Apr-22	0.20	660	132.00	Administration	Reviewing payments. Send to Ashleigh Ubank for action. Expense for website cost. Review MYOB entries and approve to load for payment.	Funds	Administration - Banking
Jaie Lilburne	Treasury	07-Apr-22	0.30	290	87.00	Administration	Bank reconciliation	Funds	Administration - Banking
Tobias Robinson	Associate 1	07-Apr-22	0.10	300	30.00	Trade-On	Saving down and uploading an ASIC invoice	Funds	Funds Management
Renee Lobb	Managing Director	08-Apr-22	0.10	660	66.00	Administration	Review and approve bank reconciliation. Circulate to SMD and copy in Tobias Robinson to save then complete BAS. Review BAS and circulate to Kelly-Anne Trenfield.	Funds	Administration
Tobias Robinson	Associate 1	08-Apr-22	0.30	300	90.00	Administration	Created, saved down and filed the business activity statement for March	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	09-Apr-22	0.10	720	72.00	Administration	Review various file notes/bas/bank recs/correspondence; Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds	Funds	Administration
Tanya Kratz	Administration 2	11-Apr-22	0.10	220	22.00	Administration	Finalise draft Business Activity Statement as requested.	Funds	Administration
Tobias Robinson	Associate 1	11-Apr-22	0.20	300	60.00	Administration	Created, saved down and uploaded the business activity statement for the month of March	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-22	0.10	720	72.00	Administration	Review incoming documentation, consider and send to filing - submissions re remuneration application	Funds	Remuneration
John Park	Senior Managing Director	27-Apr-22	0.10	720	72.00	Investigations	Email in Russells.	Funds	Legal
John Park	Senior Managing Director	03-May-22	0.10	720	72.00	Investigations	Email in Russells.	Funds	Legal
Renee Lobb	Managing Director	05-May-22	0.10	660	66.00	Trade-On	Payment and claim for monthly website cost.	Funds	Funds Management
Tanya Kratz	Administration 2	06-May-22	0.20	220	44.00	Administration	Scan and save affidavit to file as requested.	Funds	Remuneration
Ashleigh Ubank	Administration 2	06-May-22	0.10	220	22.00	Administration	Affidavit of Kelly-Anne Trenfield sworn in capacity as Justice of the Peace.	Funds	Remuneration
John Park	Senior Managing Director	06-May-22	0.10	720	72.00	Investigations	Email in Russells.	Funds	Legal
Tobias Robinson	Associate 1	06-May-22	0.20	300	60.00	Administration	Created, uploaded and saved down receipts	Funds	Administration - Banking
Ho Lam Trinh	Administration 1	09-May-22	0.20	185	37.00	Administration	Complete bank reconciliation for the month of April 2022. Download bank statement from online banking platform. Complete reconciliation in Inso6. Download completed reconciliation report. Review Inso6 for any unposted transactions requiring attention. E	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	09-May-22	0.20	720	144.00	Administration	Reconciliation of fee approval and drawings	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	10-May-22	0.20	720	144.00	Administration	Review and approve request for proforma invoice/draft bill/finalised billing and payment; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking



Renee Lobb	Managing Director	12-May-22	0.10	660	66.00	Administration	Review and circulate for final approval bank reconciliation.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	12-May-22	0.10	720	72.00	Administration	Review and approve request for proforma invoice/draft bill/finalised billing and payment	Funds	Administration - Banking
Tobias Robinson	Associate 1	12-May-22	0.10	300	30.00	Administration	Saving down bank reconciliation and approval for the month of April	Funds	Administration - Banking
John Park	Senior Managing Director	02-Jun-22	0.10	720	72.00	Investigations	Email in Russells.	Funds	Legal
Renee Lobb	Managing Director	10-Jun-22	0.20	660	132.00	Trade-On	Reviewing Clayton Utz file finalisation correspondence. Confirm with Kelly-Anne Trenfield no action needed. Email to Kelly-Anne Trenfield regarding dealing with ASIC charges.	Funds	Funds Management
Zin Thaya Khin	Treasury	10-Jun-22	0.20	290	58.00	Administration	Complete bank reconciliation for the month of May 2022. Download bank statement from online banking platform. Complete reconciliation in Inso6. Download completed reconciliation. Check for stale batches in Inso6. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Jun-22	0.10	720	72.00	Trade-On	RCL re finalisation of asc costs	Funds	Funds Management
John Park	Senior Managing Director	10-Jun-22	0.20	720	144.00	Investigations	Email in Russells.	Funds	Legal
Renee Lobb	Managing Director	13-Jun-22	0.10	660	66.00	Trade-On	Email to Ashleigh Ubank requesting to lodge fee waiver with ASIC for charges unable to be allocated to fund.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	14-Jun-22	0.10	720	72.00	Administration	Review and update to do list; query outstanding items; Review various file notes/bas/bank recs/correspondence	Funds	Administration
Renee Lobb	Managing Director	15-Jun-22	0.20	660	132.00	Administration	Review payment to Russells. Send to Account Services to load payment. Review payment and query coding in MYOB with Kelly-Anne Trenfield further to yesterday's discussions.	Funds	Administration - Banking
Renee Lobb	Managing Director	17-Jun-22	0.20	660	132.00	Trade-On	Reviewing file for login details to provide cloud plus. Email to PYP regarding same.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	20-Jun-22	0.10	720	72.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Tobias Robinson	Associate 1	24-Jun-22	0.50	300	150.00	Administration	Created, saved down and uploaded payment vouchers	Funds	Administration - Banking
Zin Thaya Khin	Treasury	27-Jun-22	0.20	290	58.00	Administration	Review receipt details. Review Inso6 and post transactions. Sign receipt vouchers. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 1	27-Jun-22	0.30	300	90.00	Administration	Created, filed and saved down receipt vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	04-Jul-22	0.10	680	68.00	Administration	Review payment for grace records. Circulate to account services to load for payment.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	04-Jul-22	0.10	250	25.00	Administration	Grace Records invoice/s printed and processed through Inso6 for payment.	Funds	Administration - Banking
Jaie Lilburne	Treasury	05-Jul-22	0.30	300	90.00	Administration	Load and post payment	Funds	Administration - Banking
John Park	Senior Managing Director	06-Jul-22	0.20	740	148.00	Investigations	Email in Russells.	Funds	Legal
John Park	Senior Managing Director	07-Jul-22	0.20	740	148.00	Investigations	Email in Russells.	Funds	Legal
Renee Lobb	Managing Director	08-Jul-22	0.20	680	136.00	Administration	Review LM Investment Management Ltd payment and alleged missing receipt. enquiry to account services noting what is highlighted is a payment and request clarity.	Funds	Administration - Banking
Alyse Kent	Treasury	08-Jul-22	0.20	300	60.00	Administration	Complete bank reconciliation for the month of June 2022. Download bank statement from online banking platform. Complete reconciliation in Inso6. scan and save completed reconciliation. Check for stale batches in Inso6. Email to file staff for review.	Funds	Administration - Banking
John Park	Senior Managing Director	14-Jul-22	0.20	740	148.00	Investigations	Review Russells letter to CSM Lawyers.	Funds	Legal
Tobias Robinson	Associate 1	18-Jul-22	0.20	315	63.00	Administration	Drafted, saved down and uploaded the business activity statement for the month of June	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	18-Jul-22	0.20	740	148.00	Trade-On	call in from Russells re account information; email in/out re bank account details; direction for data	Funds	Funds Management
Renee Lobb	Managing Director	20-Jul-22	0.10	680	68.00	Trade-On	Review 7 emails on data hard drive. Send instructions to trinity to send to storage after PYP reviews.	Funds	Funds Management
Renee Lobb	Managing Director	20-Jul-22	0.10	680	68.00	Administration	Review BAS and bank reconciliation and circulate for final approval.	Funds	Administration
Tobias Robinson	Associate 1	20-Jul-22	0.10	315	31.50	Administration	Drafted, saved down, uploaded and lodged the business activity statement for the month of June	Funds	Administration

Kelly-Anne Trenfield	Senior Managing Director	20-Jul-22	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence; Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	20-Jul-22	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing; Review Russell's ledger re outstanding costs	Funds	Legal
Kelly-Anne Trenfield	Senior Managing Director	20-Jul-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Trinity Elvery	Administration 1	20-Jul-22	0.10	210	21.00	Administration	Assist with inserting E-Signature and finalising BAS and Bank reconciliation.	Funds	Administration
Renee Lobb	Managing Director	21-Jul-22	0.10	680	68.00	Administration	Reviewing BAS payment. Send to account services to load for payment and approve.	Funds	Administration
Tobias Robinson	Associate 1	21-Jul-22	0.50	315	157.50	Administration	Created, uploaded and saved down payment vouchers	Funds	Administration - Banking
Alyse Kent	Treasury	21-Jul-22	0.20	300	60.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Insol6 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	22-Jul-22	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review and update to do list; query outstanding items	Funds	Administration - Banking
Tanya Kratz	Administration 2	28-Jul-22	0.10	250	25.00	Trade-On	Amend and finalise letter addressed to Perpetual as requested.	Funds	Funds Management
Renee Lobb	Managing Director	02-Aug-22	0.10	680	68.00	Administration	Reviewing payment for record after requesting from Ashleigh Ubank. Send to AS team to load for payment. Review and approve payment and send to Kelly-Anne Trenfield.	Funds	Administration - Banking
Zin Thaya Khin	Treasury	02-Aug-22	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	02-Aug-22	0.10	250	25.00	Administration	Grace Records invoice/s printed and processed through Insol6 for payment.	Funds	Administration - Banking
Robyn Hardeman	Treasury	03-Aug-22	0.30	300	90.00	Administration	Review multiple receipt details. Review Insol6 and post transactions. Sign receipt vouchers and attach supporting documents. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 1	03-Aug-22	0.40	315	126.00	Administration	Created, saved down and uploaded receipt vouchers	Funds	Administration - Banking
John Park	Senior Managing Director	04-Aug-22	0.20	740	148.00	Administration	Email in KordaMentha / BDO.	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	04-Aug-22	0.10	740	74.00	Administration	emails in re payment of B&R costs going forward	Funds	Administration
John Park	Senior Managing Director	07-Aug-22	0.20	740	148.00	Investigations	Email in Russells.	Funds	Legal
Renee Lobb	Managing Director	08-Aug-22	0.50	680	340.00	Trade-On	Reviewing ASIC waiver letter. Redraft and check against previous correspondence.	Funds	Funds Management
Ashteigh Ubank	Administration 2	08-Aug-22	0.10	250	25.00	Administration	WIP proforma/excel report/s generated for code.	Funds	Remuneration
John Park	Senior Managing Director	09-Aug-22	0.20	740	148.00	Administration	Emails in KM / BDO.	Funds	Administration
Zin Thaya Khin	Treasury	09-Aug-22	0.40	300	120.00	Administration	Review payment vouchers for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transactions. Sign payment vouchers. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	09-Aug-22	1.00	740	740.00	Administration	review/amend letter to asci re waiver of fees; emails in re B&R; review B&R orders; review emails in from KM/BDO and propose response draft email re storage of B&R	Funds	Administration
Tobias Robinson	Associate 1	12-Aug-22	0.60	315	189.00	Administration	Created, saved down and uploaded receipt vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	15-Aug-22	0.10	680	68.00	Administration	Review and approve receipt voucher.	Funds	Administration - Banking
John Park	Senior Managing Director	15-Aug-22	0.10	740	74.00	Investigations	Email in Russells.	Funds	Legal
Zin Thaya Khin	Treasury	17-Aug-22	0.10	300	30.00	Administration	Provide file staff access to the matter on the ATO business portal.	Funds	Administration - Banking

Renee Lobb	Managing Director	19-Aug-22	0.20	680	136.00	Creditors	Explain via return email structure of different funds to adviser.	Funds	Advisors
Kelly-Anne Trenfield	Senior Managing Director	19-Aug-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review various file notes/bas/bank recs/correspondence	Funds	Administration
Renee Lobb	Managing Director	23-Aug-22	0.20	680	136.00	Trade-On	Review ASIC reply regarding fee waiver request. Draft reply for Ashleigh Ubank to send.	Funds	Funds Management
Renee Lobb	Managing Director	24-Aug-22	0.20	680	136.00	Administration	Review LM Investment Management Ltd records held by Hickey lawyers. Email Kelly-Anne Trenfield regarding same.	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Aug-22	0.10	740	74.00	Administration	Hickey fund document for destruction	Funds	Administration
Tobias Robinson	Associate 1	25-Aug-22	0.60	315	189.00	Administration	Created, saved down and uploaded receipt vouchers	Funds	Administration - Banking
Yuet Yeng Yee	Treasury	30-Aug-22	0.10	300	30.00	Administration	Review receipts details. Review Insol6 and post transactions. Collate supporting documents. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	01-Sep-22	0.10	680	68.00	Trade-On	Review response from ASIC on fees and propose further replies.	Funds	Funds Management
Renee Lobb	Managing Director	01-Sep-22	0.10	680	68.00	Administration	Review bank reconciliation query from AS team. identify duplicate payment unposted and request deletion.	Funds	Administration - Banking
Alyse Kent	Treasury	01-Sep-22	0.20	300	60.00	Administration	Complete bank reconciliation for the month of August 2022. Download bank statement from online banking platform. Complete reconciliation in Insol6. scan and save completed reconciliation. Check for stale batches in Insol6. Email to file staff for review.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	02-Sep-22	0.10	250	25.00	Administration	Grace Records invoice/s processed through Insol6 for payment.	Funds	Administration - Banking
Alyse Kent	Treasury	02-Sep-22	0.20	300	60.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Insol6 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	05-Sep-22	0.30	680	204.00	Trade-On	Review industry funding metrics request. Email to John regarding regulatory portal login. Further emails and email to ASIC regarding not providing.	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	06-Sep-22	0.20	740	148.00	Administration	Call with Scott Clout re B&R finalisation	Funds	Administration
Ashleigh Ubank	Administration 2	07-Sep-22	0.10	250	25.00	Administration	Russells invoice invoice/s printed and processed through Insol6 for payment.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	11-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - asc, costs	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	12-Sep-22	0.20	740	148.00	Administration	draft email to David Whyte re resolution re books and records	Funds	Administration
Alyse Kent	Treasury	15-Sep-22	0.20	300	60.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Insol6 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	16-Sep-22	0.20	740	148.00	Administration	email in and response to David Whyte re arrangements re books and records	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	16-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
John Park	Senior Managing Director	16-Sep-22	0.10	740	74.00	Administration	Review email to BDO.	Funds	Administration
Tobias Robinson	Associate 1	16-Sep-22	0.60	315	189.00	Administration	Created, saved down and uploaded payment vouchers	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	19-Sep-22	0.20	740	148.00	Administration	Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds; Review various file notes/bas/bank recs/correspondence; Review and update to do list; query outstanding items	Funds	Administration
John Park	Senior Managing Director	23-Sep-22	0.10	740	74.00	Trade-On	Email in ASIC.	Funds	Funds Management

Kelly-Anne Trenfield	Senior Managing Director	23-Sep-22	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence; Review and update to do list; query outstanding items	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	27-Sep-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items/planning	Funds	Administration
Robyn Hardeman	Treasury	28-Sep-22	0.50	300	150.00	Administration	Review multiple key in receipt and payment details. Review Insol6 and post transactions. Sign vouchers and attach supporting documents. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	28-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	28-Sep-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review various file notes/bas/bank recs/correspondence	Funds	Administration
Yuet Yeng Yee	Treasury	30-Sep-22	0.60	300	180.00	Administration	Review multiple receipts details. Review Insol6 and post transactions. Collate supporting documents. Sign receipt vouchers. Email to file staff.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	05-Oct-22	0.10	250	25.00	Administration	Grace Records invoice/s processed through Insol6 for payment. Instruct Ashleigh Ubank to make payment in MYOB of Grace Records invoice Review payment and request account services to load. Review Russells invoices and check Ian Francis payment required. Save to file as unpaid and update consultant fee schedule.	Funds	Administration - Banking
Renee Lobb	Managing Director	05-Oct-22	0.30	680	204.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Zin Thaya Khin	Treasury	05-Oct-22	0.20	300	60.00	Administration	emails in/out re destruction of records	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	05-Oct-22	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - B&R/ audit of funds/ re EY debt Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration
Robyn Hardeman	Treasury	06-Oct-22	0.60	300	180.00	Administration	Review multiple key in payment and receipt vouchers. Review Insol6 and post transactions. Sign payment vouchers and attach supporting documents. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	07-Oct-22	0.30	740	222.00	Administration	email from and response to David Whyte/Scott Clout re destruction of books and records; response from DW; discuss with JRP Review and update to do list; query outstanding items	Funds	Administration
Renee Lobb	Managing Director	10-Oct-22	0.10	680	68.00	Creditors	Reviewing investor query to update details. Send back form for completion.	Funds	Investors
Yuet Yeng Yee	Treasury	11-Oct-22	0.20	300	60.00	Administration	Complete bank reconciliation for the previous month. Download bank statements from online banking platform. Complete reconciliation in Insol6. Download completed reconciliation. Check for stale batches in Insol6. Email to file staff and manager for review	Funds	Administration - Banking
Tobias Robinson	Associate 1	27-Oct-22	0.60	315	189.00	Administration	Prepared multiple payment vouchers	Funds	Administration - Banking
Alyse Kent	Treasury	27-Oct-22	0.40	300	120.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Insol6 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	28-Oct-22	0.10	680	68.00	Creditors	Review email requesting general update. No mention of fund. Respond with liquidation update and website address for fund updates.	Funds	Investors



Renee Lobb	Managing Director	28-Oct-22	0.10	680	68.00	Trade-On	Review email from ASIC regarding records provided in 2007. Email to John Park to confirm approval to instruct ASIC to destroy given age of records and time requirement to retain. Revert to ASIC with instructions to securely dispose of records.	Funds	Funds Management
Alyse Kent	Treasury	31-Oct-22	0.20	300	60.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Inso16 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	02-Nov-22	0.10	680	68.00	Administration	Review and approve to load for payment Grace records payment.	Funds	Administration - Banking
Renee Lobb	Managing Director	03-Nov-22	0.20	680	136.00	Trade-On	Updating consultant fee register. Expense claim for website.	Funds	Funds Management
Alyse Kent	Treasury	03-Nov-22	0.20	300	60.00	Administration	Review and download payment voucher for EFT. Log into banking platform. Enter payment details. Print and review payment details. Review Inso16 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	03-Nov-22	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque Review incoming documentation, consider and send to filing - legal costs	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	07-Nov-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	08-Nov-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	09-Nov-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	10-Nov-22	0.10	740	74.00	Trade-On	Review and update statement of position /trust accounting	Funds	Funds Management
Selina Naylor	Treasury	14-Nov-22	0.50	300	150.00	Administration	Bank reconciliations.	Funds	Administration - Banking
Renee Lobb	Managing Director	16-Nov-22	0.50	680	340.00	Investigations	Go through file to locate all fund PD5s and first and second report to creditors for LM Investment Management Ltd. Respond to legal advisor.	Funds	Legal
Renee Lobb	Managing Director	16-Nov-22	0.10	680	68.00	Administration	Review and approve bank reconciliation. Forward to SMD.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	16-Nov-22	0.10	740	74.00	Creditors	email in from spendlove and instructions to RCL	Funds	Advisors
Kelly-Anne Trenfield	Senior Managing Director	05-Dec-22	0.20	740	148.00	Administration	Call - Scott Clout re B&R	Funds	Administration
Renee Lobb	Managing Director	06-Dec-22	0.30	680	204.00	Creditors	Review 4 emails from same investor seeking update on funds generally. Reply with website address. Review and forward to Ashleigh Ubank grace records payment for processing. Review payment and send to Kelly-Anne Trenfield for release.	Funds	Investors
Janine Wigham	Treasury	06-Dec-22	0.20	300	60.00	Administration	Complete bank reconciliation for the month of November 2022. Download bank statement from online banking platform. Complete reconciliation in Inso16. Download completed reconciliation. Check for stale batches in Inso16. Email to file staff for review.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	06-Dec-22	0.10	250	25.00	Administration	Grace records invoice/s printed and processed through Inso16 for payment.	Funds	Administration - Banking
Chelsea Fisk	Treasury	06-Dec-22	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Inso16 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking

Kelly-Anne Trenfield	Senior Managing Director	08-Dec-22	0.20	740	148.00	Administration	Review and update to do list; query outstanding items; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
John Park	Senior Managing Director	09-Dec-22	0.10	740	74.00	Administration	Settle letter to David Clout.	Funds	Administration
Tanya Kratz	Administration 2	09-Dec-22	0.30	250	75.00	Administration	Amend and finalise letter addressed to David Clout & Associates.	Funds	Administration
Renee Lobb	Managing Director	12-Dec-22	0.10	680	68.00	Administration	Review and approve bank reconciliation. Circulate to SMD.	Funds	Administration - Banking
Beau Lyndon	Associate 1	12-Dec-22	0.10	315	31.50	Administration	Saved down bank reconciliation for November 2022.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	13-Dec-22	0.10	740	74.00	Administration	Review and update to do list; query outstanding items -reporting	Funds	Administration
Renee Lobb	Managing Director	15-Dec-22	0.20	680	136.00	Administration	Obtain Sept Bank reconciliation. Send to Kelly-Anne Trenfield, Answer Tobias Robinson's queries on BAS.	Funds	Administration
Tobias Robinson	Associate 1	15-Dec-22	0.50	315	157.50	Administration	Prepared the September quarter business activity statement	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	16-Dec-22	0.20	740	148.00	Administration	Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds; Review various file notes/bas/bank recs/correspondence ; Review incoming documentation, consider and send to filing; Review and update to	Funds	Administration
Renee Lobb	Managing Director	21-Dec-22	0.10	680	68.00	Administration	Review Sept Qtr BAS and raise query with Tobias Robinson.	Funds	Administration
Tobias Robinson	Associate 1	21-Dec-22	0.30	315	94.50	Administration	Prepared business activity statement for the September quarter and made manual adjustments to reflect negative values	Funds	Administration
Tobias Robinson	Associate 1	22-Dec-22	0.20	315	63.00	Administration	Finalized and lodged the business activity statement for the month September quarter	Funds	Administration
Renee Lobb	Managing Director	23-Dec-22	0.20	680	136.00	Administration	Assisting Tobias Robinson in revising LM Investment Management Ltd BAS.	Funds	Administration
Tobias Robinson	Associate 1	23-Dec-22	0.80	315	252.00	Administration	Finalized and lodged business activity statement for the September Qtr taking into account the funds received into the main account from feeder funds	Funds	Administration
Renee Lobb	Managing Director	04-Jan-23	0.20	680	136.00	Administration	Review grace records payment. Request PV from Tobias Robinson. Check PV and send to AS team to load for payment.	Funds	Administration - Banking
Tobias Robinson	Associate 1	04-Jan-23	0.20	315	63.00	Administration	Raised a payment voucher	Funds	Administration - Banking
Renee Lobb	Managing Director	05-Jan-23	0.10	680	68.00	Trade-On	Monthly website cost	Funds	Funds Management
Renee Lobb	Managing Director	05-Jan-23	0.10	680	68.00	Administration	Review and approve for release Grace Records payment.	Funds	Administration - Banking
Chelsea Fisk	Treasury	05-Jan-23	0.20	300	60.00	Administration	Review payment voucher for EFF. Log into banking platform. Enter payment details. Download and review payment details. Review insolv and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	09-Jan-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/	Funds	Administration
Renee Lobb	Managing Director	10-Jan-23	0.10	680	68.00	Administration	Review, save and update consultant fee register for Russells invoice.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Jan-23	0.20	740	148.00	Administration	Fee approval reconciliation	Funds	Remuneration
Kelly-Anne Trenfield	Senior Managing Director	10-Jan-23	0.10	740	74.00	Administration	Fee approval reconciliation	Funds	Remuneration
Renee Lobb	Managing Director	11-Jan-23	0.10	680	68.00	Administration	Email to Kelly-Anne Trenfield regarding records destruction costs email sent to Clouts.	Funds	Administration
Renee Lobb	Managing Director	11-Jan-23	0.20	680	136.00	Administration	Emails with Kelly-Anne Trenfield regarding payment of disbursements. Request PV from Tobias Robinson and provide instructions on same.	Funds	Administration - Banking

Janine Wigham	Treasury	12-Jan-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of December 2022. Download bank statement from online banking platform. Complete reconciliation in Inso6. Download completed reconciliation. Check for stale batches in Inso6. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	12-Jan-23	0.10	740	74.00	Administration	top to DCA re B&R destruction	Funds	Administration
Renee Lobb	Managing Director	13-Jan-23	0.10	680	68.00	Administration	Review, approve and send to SMD bank reconciliation for approval. Instructions to complete BAS to Tobias Robinson.	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	13-Jan-23	0.20	740	148.00	Administration	Review incoming documentation, consider and send to filing - filing numerous documents	Funds	Administration
Tobias Robinson	Associate 1	13-Jan-23	0.20	315	63.00	Administration	Prepared the latest business activity statement	Funds	Administration
Tobias Robinson	Associate 1	13-Jan-23	0.30	315	94.50	Administration	Prepared payment vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	16-Jan-23	0.10	680	68.00	Administration	Review BAS and send for lodgement approval.	Funds	Administration
Tobias Robinson	Associate 1	16-Jan-23	0.10	315	31.50	Administration	Saving bank reconciliations and appointee approvals to file	Funds	Administration - Banking
Renee Lobb	Managing Director	17-Jan-23	0.10	680	68.00	Administration	Further BAS review, recirculate amended version.	Funds	Administration
Renee Lobb	Managing Director	17-Jan-23	0.10	680	68.00	Administration	Review 2 payments - Russells and LMA. Send to Kelly-Anne Trenfield.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	17-Jan-23	0.10	740	74.00	Administration	Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds; Review incoming documentation, consider and send to filing	Funds	Administration
Chelsea Fisk	Treasury	17-Jan-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Inso6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Chelsea Fisk	Treasury	17-Jan-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Inso6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 1	17-Jan-23	0.20	315	63.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	18-Jan-23	0.10	680	68.00	Administration	Review revised Russells payment and send to Kelly-Anne Trenfield.	Funds	Administration - Banking
Renee Lobb	Managing Director	18-Jan-23	0.10	680	68.00	Administration	Review LM Investment Management Ltd payment and send to Kelly-Anne Trenfield for release.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	18-Jan-23	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence - books and records; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
Holly Wright	Treasury	19-Jan-23	0.30	300	90.00	Administration	Removed transaction	Funds	Administration - Banking
Tobias Robinson	Associate 1	19-Jan-23	0.30	315	94.50	Administration	Finalized lodgement and saved approvals to file	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	20-Jan-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review incoming documentation, consider and send to filing	Funds	Administration - Banking
Chelsea Fisk	Treasury	20-Jan-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Inso6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	23-Jan-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Jan-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Renee Lobb	Managing Director	01-Feb-23	0.10	680	68.00	Trade-On	Email to Tobias Robinson to request records listing of perpetual records and server.	Funds	Funds Management
Tobias Robinson	Associate 1	01-Feb-23	0.10	315	31.50	Trade-On	Saving ASIC correspondence to file	Funds	Funds Management

Ashleigh Ubank	Administration 2	02-Feb-23	0.10	250	25.00	Administration	Invoice/s printed and processed through Insof6 for payment.	Funds	Administration - Banking
Renee Lobb	Managing Director	02-Feb-23	0.10	680	68.00	Administration	Review, save and update consultant fee register for invoice received.	Funds	Administration - Banking
Chelsea Fisk	Treasury	02-Feb-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	03-Feb-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Funds	Administration
Renee Lobb	Managing Director	06-Feb-23	0.10	680	68.00	Administration	Review receipt vouchers and approve to post.	Funds	Administration - Banking
Tobias Robinson	Associate 1	06-Feb-23	0.50	315	157.50	Administration	Prepared receipt vouchers	Funds	Administration - Banking
Janine Wigham	Treasury	07-Feb-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of January 2023. Download bank statement from online banking platform. Complete reconciliation in Insof6. Download completed reconciliation. Check for stale batches in Insof6. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	07-Feb-23	0.10	740	74.00	Administration	email from Scott Clout re destruction of B&R; request signature from JRP	Funds	Administration
Tanya Kratz	Administration 2	07-Feb-23	0.10	250	25.00	Administration	Finalise Clouts letter for destruction of records as requested.	Funds	Administration
Chelsea Fisk	Treasury	07-Feb-23	0.20	300	60.00	Administration	Review receipt details. Review Insof6 and post transaction. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	07-Feb-23	0.10	680	68.00	Investigations	Review and send executed records acknowledgment form to DCA.	Funds	Administration
Renee Lobb	Managing Director	08-Feb-23	0.10	680	68.00	Administration	Review and circulate for approval Bank reconciliation.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	08-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review various file notes/bas/bank recs/correspondence	Funds	Administration
Tobias Robinson	Associate 1	08-Feb-23	0.20	315	63.00	Trade-On	Saving ASIC correspondence to file	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	09-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing of numerous emails	Funds	Administration
Tobias Robinson	Associate 1	09-Feb-23	0.10	315	31.50	Administration	Saved the approved bank reconciliation to file	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Feb-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review incoming documentation, consider and send to filing	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Feb-23	0.10	740	74.00	Investigations	Review incoming documentation, consider and send to filing - correspondence from russells to Gadens;	Funds	Legal
Renee Lobb	Managing Director	13-Feb-23	0.40	680	272.00	Creditors	Searching LM Investment Management Ltd records for UAE information to assist investor with legal action.	Funds	Investors
Tobias Robinson	Associate 1	17-Feb-23	0.20	315	63.00	Creditors	Responding to advisor queries	Funds	Advisors
Kelly-Anne Trenfield	Senior Managing Director	20-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	21-Feb-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - filing numerous historic emails	Funds	Administration
Tobias Robinson	Associate 1	27-Feb-23	0.50	315	157.50	Creditors	Responding to broker queries on behalf of their investors	Funds	Investors
Janine Wigham	Treasury	02-Mar-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Mya Ward	Junior Associate	02-Mar-23	0.60	250	150.00	Administration	Completed payment voucher for disbursements regarding Peden and Clarry from LM.	Funds	Administration - Banking
Tobias Robinson	Associate 1	02-Mar-23	0.40	315	126.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	02-Mar-23	0.20	680	136.00	Administration	Review invoice for legal fees. Send to Kelly-Anne Trenfield to confirm disbursement payment. Review grace records invoice. Instructions to Tobias Robinson to draft PVs. Update consultant register.	Funds	Administration



Renee Lobb	Managing Director	06-Mar-23	0.10	680	68.00	Administration	Review, approve to load for payment and then for release, payment for counsel fees.	Funds	Administration - Banking
Janine Wigham	Treasury	06-Mar-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of February 2023. Download bank statement from online banking platform. Complete reconciliation in Insolv6. Download completed reconciliation. Check for stale batches in Insolv6. Email to file staff for review.	Funds	Administration - Banking
Chelsea Fisk	Treasury	06-Mar-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insolv6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 1	06-Mar-23	0.20	315	63.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	10-Mar-23	0.10	680	68.00	Administration	Review, approve and send to SMD bank reconciliation for approval.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Mar-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review various file notes/bas/bank recs/correspondence	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	10-Mar-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review incoming documentation, consider and send to filing	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	13-Mar-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Tobias Robinson	Associate 1	20-Mar-23	0.10	315	31.50	Administration	Saved down bank reconciliations and appointee approvals	Funds	Administration - Banking
Renee Lobb	Managing Director	21-Mar-23	0.10	680	68.00	Creditors	Review and respond to investor email. Request account number	Funds	Investors
Tobias Robinson	Associate 1	28-Mar-23	0.40	315	126.00	Creditors	Responding to investor and advisor queries	Funds	Investors
Kelly-Anne Trenfield	Senior Managing Director	03-Apr-23	0.20	740	148.00	Investigations	review legal costs/discuss with RCL; RCL re handover	Funds	Legal
Renee Lobb	Managing Director	04-Apr-23	0.10	680	68.00	Administration	Review and request AMU to do PV for Grace records payment. Send to AS team to o load and approve for release.	Funds	Administration - Banking
Janine Wigham	Treasury	04-Apr-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of March 2023. Download bank statement from online banking platform. Complete reconciliation in Insolv6. Download completed reconciliation. Check for stale batches in Insolv6. Email to file staff for review.	Funds	Administration - Banking
Janine Wigham	Treasury	04-Apr-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insolv6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Mya Ward	Junior Associate	04-Apr-23	0.50	250	125.00	Administration	Preparation of payment voucher for disbursements incurred.	Funds	Administration - Banking
Renee Lobb	Managing Director	05-Apr-23	0.10	680	68.00	Administration	Review and send to KAT to release, payment to grace records.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	05-Apr-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items Review incoming documentation, consider and send to filing	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	06-Apr-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - legal costs/proceedings; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration
Chelsea Fisk	Treasury	11-Apr-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insolv6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking

Mya Ward	Junior Associate	11-Apr-23	0.10	250	25.00	Administration	Amending Payment Voucher and redistributing.	Funds	Administration - Banking
							Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque		
Kelly-Anne Trenfield	Senior Managing Director	12-Apr-23	0.10	740	74.00	Administration	RCL update re service/bank accounts	Funds	Administration
Renee Lobb	Managing Director	13-Apr-23	0.10	680	68.00	Administration	Review and approve bank reconciliation and request completion of BAS.	Funds	Administration
Renee Lobb	Managing Director	17-Apr-23	0.10	680	68.00	Administration	Review BAS and send to Kelly-Anne Trenfield for lodgement approval.	Funds	Administration
							Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds		
Kelly-Anne Trenfield	Senior Managing Director	17-Apr-23	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	17-Apr-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Chelsea Fisk	Treasury	17-Apr-23	0.20	300	60.00	Administration	Give file staff access to job on ATO portal	Funds	Administration
Mya Ward	Junior Associate	17-Apr-23	0.50	250	125.00	Administration	Preparation of March BAS, saving files and sending for review.	Funds	Administration
Joanne Davis	Administration 2	17-Apr-23	0.10	250	25.00	Administration	Finalise - March 2023 Business Activity Statement.	Funds	Administration
							Review email from investor representative without any investment identifiers. review register to try to locate. provide general update on each fund we manage wa return email.	Funds	Investors
Renee Lobb	Managing Director	18-Apr-23	0.20	680	136.00	Creditors		Funds	
Mya Ward	Junior Associate	18-Apr-23	0.20	250	50.00	Administration	Lodging BAS, saving to file and sending for confirmation.	Funds	Administration
Tobias Robinson	Associate 2	02-May-23	0.20	350	70.00	Administration	Prepared payment voucher	Funds	Administration - Banking
Mya Ward	Junior Associate	02-May-23	0.30	250	75.00	Administration	Preparation of payment voucher for storage records to Grace Records Management.	Funds	Administration - Banking
Neil Dempster	Senior Director	03-May-23	0.20	620	124.00	Administration	Request set up of disbursements for Russells invoice B10005824 by Toby Robinson - update register and save invoice	Funds	Administration - Banking
							Review and download payment voucher for EFT. Log into banking platform. Enter payment details Print and review payment details.		
Alyse Kent	Treasury	03-May-23	0.20	300	60.00	Administration	Review Insol6 and post transaction. Sign payment voucher. Save and email to file staff.	Funds	Administration - Banking
							Review payment voucher. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transactions. Collate supporting documents and sign payment voucher. Email to file staff.	Funds	Administration - Banking
Yuet Yeng Yee	Treasury	03-May-23	0.20	300	60.00	Administration		Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	04-May-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - legal costs; Review various file notes/bas/bank recs/correspondence	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	04-May-23	0.10	740	74.00	Administration	review status of B&R re LMA destruction; request update; receive response	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	05-May-23	0.10	740	74.00	Trade-On	Review incoming documentation, consider and send to filing - funds members changes/legal costs	Funds	Funds Management
Mya Ward	Junior Associate	05-May-23	0.20	250	50.00	Administration	Preparing receipt voucher for Quarter 1 BAS refund from ATO.	Funds	Administration - Banking
							Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	08-May-23	0.10	740	74.00	Administration		Funds	Administration - Banking
							Complete bank reconciliation for the month of April 23. Download bank statement from online banking platform. Complete and Download completed bank reconciliation. Check for stale batches in Insol6. Email to file staff for review.	Funds	Administration - Banking
Robyn Hardeman	Treasury	08-May-23	0.20	300	60.00	Administration		Funds	Administration - Banking

Robyn Hardeman	Treasury	08-May-23	0.20	300	60.00	Administration	Review receipt details. Review Insol6 and post transaction. Sign receipt voucher and attach supporting documents. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	12-May-23	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence	Funds	Administration
Tobias Robinson	Associate 2	12-May-23	0.10	350	35.00	Administration	Saving bank documents to file	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	15-May-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Chelsea Fisk	Treasury	29-May-23	0.10	300	30.00	Administration	Review receipt details. Review Insol6 and post transaction. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Chelsea Fisk	Treasury	29-May-23	0.30	300	90.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	31-May-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
Tobias Robinson	Associate 2	02-Jun-23	0.20	350	70.00	Administration	Prepared payment voucher	Funds	Administration - Banking
Janine Wigham	Treasury	02-Jun-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Mya Ward	Junior Associate	02-Jun-23	0.20	250	50.00	Administration	Preparing payment voucher to Grace Records Management pertaining to records storage and circulating to Tobias Robinson for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	05-Jun-23	0.30	740	222.00	Investigations	Legal fees v cash reserves update to JRP	Funds	Legal
Kelly-Anne Trenfield	Senior Managing Director	06-Jun-23	0.10	740	74.00	Administration	JRP/NGO re legal costs	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	06-Jun-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	06-Jun-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; Review incoming documentation, consider and send to filing - legal costs	Funds	Administration - Banking
Tobias Robinson	Associate 2	07-Jun-23	0.30	350	105.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Janine Wigham	Treasury	07-Jun-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insol6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Robyn Hardeman	Treasury	12-Jun-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of May 23. Download bank statement from online banking platform. Complete and Download completed bank reconciliation. Check for stale batches on Insol6. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	15-Jun-23	0.10	740	74.00	Administration	Review various file notes/bas/bank recs/correspondence - banking issues	Funds	Administration - Banking
Neil Dempster	Senior Director	15-Jun-23	0.10	620	62.00	Administration	Bank rec - May	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	16-Jun-23	0.20	740	148.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration
Tobias Robinson	Associate 2	19-Jun-23	0.10	350	35.00	Administration	Review incoming documentation, consider and send to filing	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	26-Jun-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	26-Jun-23	0.10	740	74.00	Administration	Saved bank reconciliation to file	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	27-Jun-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - B&R destruction	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	27-Jun-23	0.10	740	74.00	Administration	NGO re destruction of books and records and ASIC permission	Funds	Administration

Kelly-Anne Trenfield	Senior Managing Director	27-Jun-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Neil Dempster	Senior Director	29-Jun-23	0.20	620	124.00	Administration	Records - review email, propose course of action re document destruction following ASIC confirmation	Funds	Administration
Samuel Parry	Junior Associate	04-Jul-23	0.30	250	75.00	Administration	Preparing Payment voucher Grace Records Management Pty Ltd	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	05-Jul-23	0.10	250	25.00	Administration	Grace Records invoice printed and processed through Insof6 for payment.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	05-Jul-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque Review incoming documentation, consider and send to filing	Funds	Administration - Banking
Janine Wigham	Treasury	05-Jul-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Janine Wigham	Treasury	05-Jul-23	0.10	300	30.00	Administration	Delete unposted batch due to duplication	Funds	Administration - Banking
Tobias Robinson	Associate 2	06-Jul-23	0.20	350	70.00	Creditors	Responding to investor queries	Funds	Investors
Robyn Hardeman	Treasury	10-Jul-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of June 23. Download bank statement from online banking platform. Complete and Download completed bank reconciliation. Check for stale batches in Insof6. Email to file staff for review.	Funds	Administration - Banking
Neil Dempster	Senior Director	11-Jul-23	0.10	620	62.00	Administration	Add Russells invoice B10006054 to fee register	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	13-Jul-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
Tobias Robinson	Associate 2	13-Jul-23	0.20	350	70.00	Administration	Prepared business activity statement for the June quarter	Funds	Administration
Neil Dempster	Senior Director	17-Jul-23	0.10	620	62.00	Administration	Review June Qtr BAS 2023 - approve	Funds	Administration
Janine Wigham	Treasury	17-Jul-23	0.10	300	30.00	Administration	Download and save remittance advice from banking platform. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	18-Jul-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - Grace outstanding accounts;	Funds	Administration - Banking
Neil Dempster	Senior Director	19-Jul-23	0.30	620	186.00	Administration	Review Russells invoice payment B10006059 - update for invoice B100059048	Funds	Administration - Banking
Chelsea Fisk	Treasury	19-Jul-23	0.30	300	90.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 2	19-Jul-23	0.30	350	105.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Janine Wigham	Treasury	19-Jul-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	20-Jul-23	0.10	740	74.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	21-Jul-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	24-Jul-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items; Review incoming documentation, consider and send to filing	Funds	Administration



Kelly-Anne Trenfield	Senior Managing Director	28-Jul-23	0.20	740	148.00	Administration	Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; AU re Grace overdue account;	Funds	Administration - Banking
Janine Wigham	Treasury	28-Jul-23	0.20	300	60.00	Administration	Re upload expired payment on CBA platform and redate payment in Inso6	Funds	Administration - Banking
Janine Wigham	Treasury	28-Jul-23	0.10	300	30.00	Administration	Check payment for file staff and advise of Expired status on banking platform	Funds	Administration - Banking
Neil Dempster	Senior Director	01-Aug-23	0.10	620	62.00	Administration	Email to Izzy Jansen re BAS receipt	Funds	Administration - Banking
Chelsea Fisk	Treasury	01-Aug-23	0.30	300	90.00	Administration	Review invoice for legal/ counsel fees, send email to file manager regarding amendments needed to transaction in insol6.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	02-Aug-23	0.10	250	25.00	Administration	Grace records invoice/s processed through Inso6 for payment.	Funds	Administration - Banking
Neil Dempster	Senior Director	02-Aug-23	0.10	620	62.00	Administration	Approve June qtr 2023 BAS receipt	Funds	Administration - Banking
Neil Dempster	Senior Director	02-Aug-23	0.10	620	62.00	Administration	Approve upload of Grace records payment	Funds	Administration - Banking
Chelsea Fisk	Treasury	02-Aug-23	0.30	300	90.00	Administration	Review invoice for legal/ counsel fees, send email to file manager regarding amendments needed to transaction in insol6.	Funds	Administration - Banking
Chelsea Fisk	Treasury	02-Aug-23	0.20	300	60.00	Administration	Update legal coding in transaction in insol6, confirm with file staff.	Funds	Administration - Banking
Chelsea Fisk	Treasury	02-Aug-23	0.30	300	90.00	Administration	Review invoice for legal/ counsel fees, send email to file manager regarding amendments needed to transaction in insol6.	Funds	Administration - Banking
Yuet Yeng Yee	Treasury	02-Aug-23	0.10	300	30.00	Administration	Complete bank reconciliation for the previous month. Download completed reconciliation. Check for stale batches in insol6. Email to file staff and manager for review.	Funds	Administration - Banking
Isabella Jansen	Associate 2	02-Aug-23	0.30	350	105.00	Administration	Generating receipt voucher for LM BAS refund received. Attaching supporting documents to insol6 and combining with receipt voucher. Circulating to Neil Dempster for review.	Funds	Administration - Banking
Janine Wigham	Treasury	02-Aug-23	0.20	300	60.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Inso6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Jennifer Doran	Administration 1	02-Aug-23	0.20	210	42.00	Administration	Review receipt details. Review Inso6 and post transaction. Sign receipt voucher. Email to file staff	Funds	Administration - Banking
Neil Dempster	Senior Director	03-Aug-23	0.10	620	62.00	Administration	Email to KAT to release payment to Grace Records	Funds	Administration - Banking
Neil Dempster	Senior Director	03-Aug-23	0.10	620	62.00	Administration	Update consultant fee register Russells invoice BI0006090	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	04-Aug-23	0.20	740	148.00	Administration	Review incoming documentation, consider and send to filing; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque; archiving/filing;	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	04-Aug-23	0.60	740	444.00	Trade-On	review letter re claim on management fees; email to JRP re approach; compile notes re status of management fees	Funds	Funds Management
Kelly-Anne Trenfield	Senior Managing Director	07-Aug-23	0.30	740	222.00	Trade-On	Russells advice; review comments re management fees; discuss with JRP	Funds	Funds Management
Neil Dempster	Senior Director	08-Aug-23	0.10	620	62.00	Administration	review management fee position; discuss with JRP	Funds	Administration - Banking
Jennifer Doran	Administration 1	08-Aug-23	0.30	210	63.00	Administration	Check bank rec July 2023	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	15-Aug-23	0.20	740	148.00	Administration	Provide copies of Bank Recs 1/08/22 to 31/07/23 to file staff as requested.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	17-Aug-23	0.20	740	148.00	Administration	Review incoming documentation, consider and send to filing - archiving emails;	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	17-Aug-23	0.20	740	148.00	Administration	Review incoming documentation, consider and send to filing - archiving emails	Funds	Administration
Tobias Robinson	Associate 2	23-Aug-23	0.40	350	140.00	Administration	Finalizing accounts out to destruction date and preparing invoices for the same	Funds	Administration

Tobias Robinson	Associate 2	28-Aug-23	0.50	350	175.00	Creditors	Responding to investor queries	Funds	Investors
Neil Dempster	Senior Director	29-Aug-23	0.10	620	62.00	Administration	Email to Tobias Robinson re payment to Grace for record storage	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	30-Aug-23	0.10	740	74.00	Administration	review costs of fund B&R destruction; provide instructions re increase in costs	Funds	Administration
Tobias Robinson	Associate 2	31-Aug-23	0.10	350	35.00	Creditors	Respond to investor query	Funds	Investors
Ashleigh Ubank	Administration 2	04-Sep-23	0.10	250	25.00	Administration	Grace Records invoice/s printed and processed through insolv6 for payment.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	04-Sep-23	0.10	740	74.00	Administration	emails in/out re costs to destroy books and records	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	04-Sep-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Caroline Halcoop	Administration 2	04-Sep-23	0.20	250	50.00	Administration	Assist with viewing international transfer set up by Commbiz - confirm the transaction to Toby & Kelly via email. Time spent discussing and emailing Grace Records regarding the quoted cost of destroying 452 records.	Funds	Administration
Chelsea Fisk	Treasury	04-Sep-23	0.30	300	90.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review insolv6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 2	04-Sep-23	0.30	350	105.00	Administration	Prepared payment voucher	Funds	Administration - Banking
Neil Dempster	Senior Director	05-Sep-23	0.10	620	62.00	Administration	Update consultant register Russells invoice BI0006201	Funds	Administration - Banking
Chelsea Fisk	Treasury	05-Sep-23	0.10	300	30.00	Administration	Delete duplicate batch in insolv6, confirm with file staff.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	06-Sep-23	0.20	740	148.00	Trade-On	Review files/emails re email in from Norway re Affinum investment; discuss with JRP; update Russells	Funds	Funds Management
Chelsea Fisk	Treasury	06-Sep-23	0.10	300	30.00	Administration	Download and save transaction listing from banking platform. Email to file staff.	Funds	Administration - Banking
Robyn Hardeman	Treasury	07-Sep-23	0.20	300	60.00	Administration	Complete bank reconciliation for the month of August 23. Download bank statement from online banking platform. Complete and Download completed bank reconciliation. Check for stale batches in insolv6. Email to file staff for review.	Funds	Administration - Banking
Tobias Robinson	Associate 2	11-Sep-23	0.30	350	105.00	Administration	Prepared payment voucher	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	18-Sep-23	0.10	250	25.00	Administration	Electronic signature/s inserted into Destruction of records form and finalised in PDF & hard copy format.	Funds	Administration
Tobias Robinson	Associate 2	18-Sep-23	0.50	350	175.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	19-Sep-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - destruction of B&R	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	22-Sep-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing - destruction of B&R	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	22-Sep-23	0.10	740	74.00	Administration	Review incoming documentation, consider and send to filing; Review and approve payment of outstanding administration liabilities including review of supporting documentation and signing of transfer or cheque	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	25-Sep-23	0.10	740	74.00	Administration	Review and update to do list; query outstanding items	Funds	Administration
Yuet Yeng Yee	Treasury	26-Sep-23	0.30	300	90.00	Administration	Review payment voucher. Log into banking platform. Enter payment details. Download and review payment details. Review insolv6 and post transactions. Collate supporting documents and sign payment voucher. Email to file staff.	Funds	Administration - Banking
Yuet Yeng Yee	Treasury	26-Sep-23	0.30	300	90.00	Administration	Review payment voucher. Log into banking platform. Enter payment details. Download and review payment details. Review insolv6 and post transactions. Collate supporting documents and sign payment voucher. Email to file staff.	Funds	Administration - Banking
Tobias Robinson	Associate 2	26-Sep-23	0.40	350	140.00	Administration	Prepared payment vouchers	Funds	Administration - Banking
Neil Dempster	Senior Director	05-Oct-23	0.10	635	63.50	Administration	Add Russells invoice BI0006244 to register	Funds	Administration - Banking
Tobias Robinson	Associate	09-Oct-23	0.20	355	71.00	Administration	Prepared receipt vouchers	Funds	Administration - Banking

Robyn Hardeman	Treasury	09-Oct-23	0.30	330	99.00	Administration	Complete bank reconciliation for the month of September 23. Download bank statement from online banking platform. Complete and Download completed bank reconciliation. Check for stale batches in Insof6. Delete unposted batch as requested. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	12-Oct-23	0.10	820	82.00	Administration	Review various file notes/bas/bank recs/correspondence; Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds	Funds	Administration
Neil Dempster	Senior Director	12-Oct-23	0.20	635	127.00	Administration	Sept Qtr BAS - check account rec check BAS send for approval	Funds	Administration
Tobias Robinson	Associate	12-Oct-23	0.30	355	106.50	Administration	Prepared business activity statement for September Quarter	Funds	Administration
Joanne Davis	Administration 2	13-Oct-23	0.10	295	29.50	Administration	Finalise Business Activity Statement July to Sept 2023 and finalise Bank Rec (S907) as at 30 Sept 2023.	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	16-Oct-23	0.20	820	164.00	Administration	Review and update to do list; query outstanding items - payment to grace; status of B&R destruction; RCL re update; Review incoming documentation, consider and send to filing	Funds	Administration
Tobias Robinson	Associate	16-Oct-23	0.10	355	35.50	Administration	Lodged September BAS	Funds	Administration
Renee Lobb	Managing Director	17-Oct-23	0.30	710	213.00	Administration	Review and approve for loading for payment 2 vouchers. review loaded payments and approve release.	Funds	Administration - Banking
Tobias Robinson	Associate	17-Oct-23	0.30	355	106.50	Administration	Prepared payment voucher	Funds	Administration - Banking
Janine Wigham	Treasury	17-Oct-23	0.50	330	165.00	Administration	Review multiple payment vouchers for EFT. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	19-Oct-23	0.30	295	88.50	Trade-On	ASIC invoice enquiry submitted through the website regarding outstanding transaction charge.	Funds	Funds Management
Tobias Robinson	Associate	03-Nov-23	0.30	355	106.50	Administration	Prepared receipt voucher	Funds	Administration - Banking
Janine Wigham	Treasury	03-Nov-23	0.10	330	33.00	Administration	Email file staff for missing October 2023 voucher to complete bank reconciliation - with support documents	Funds	Administration - Banking
Renee Lobb	Managing Director	06-Nov-23	0.10	710	71.00	Administration	Review and approve receipt voucher. request contact manager change with MYOB team.	Funds	Administration - Banking
Robyn Hardeman	Treasury	06-Nov-23	0.20	330	66.00	Administration	Review receipt details. Review Insof6 and post transaction. Sign receipt voucher and attach supporting documents. Email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	08-Nov-23	0.10	710	71.00	Administration	IM bank Rec review send to KAT	Funds	Administration - Banking
Jennifer Doran	Administration 1	08-Nov-23	0.30	290	69.00	Administration	Complete bank reconciliation for the month of October. Download bank statement from online banking platform. Complete reconciliation in Insof6. Download completed reconciliation. Check for stale batches in Insof6. Email to file staff for review.	Funds	Administration - Banking
Renee Lobb	Managing Director	10-Nov-23	0.10	710	71.00	Administration	Review payment voucher for Russells. Approve to load for payment.	Funds	Administration - Banking
Tobias Robinson	Associate	10-Nov-23	0.30	355	106.50	Administration	Prepared payment vouchers	Funds	Administration - Banking
Renee Lobb	Managing Director	13-Nov-23	0.10	710	71.00	Administration	Review and approve payment to Russells for release.	Funds	Administration - Banking
Janine Wigham	Treasury	13-Nov-23	0.30	330	99.00	Administration	Review payment voucher for EFT. Log into banking platform. Enter new payee and payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking
Ashleigh Ubank	Administration 2	27-Nov-23	0.20	295	59.00	Administration	Invoice/s printed and processed through Insof6 for payment. Incoming payment receipt processed in Insof6.	Funds	Administration - Banking
Janine Wigham	Treasury	28-Nov-23	0.20	330	66.00	Administration	Review payment voucher for BPAY. Log into banking platform. Enter payment details. Download and review payment details. Review Insof6 and post transaction. Sign payment voucher. Email to file staff.	Funds	Administration - Banking

Janine Wigham	Treasury	28-Nov-23	0.10	330	33.00	Administration	Review receipt voucher details. Review Insof6 and post transaction. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Jennifer Doran	Administration 1	01-Dec-23	0.30	230	69.00	Administration	Complete bank reconciliation for the month of November. Download bank statement from online banking platform. Enter credit interest and bank fees. Complete reconciliation in Insof6. Download completed reconciliation. Check for stale batches in Insof6. Email to file staff for review.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	15-Dec-23	0.10	820	82.00	Administration	Discussion re destruction of B&R	Funds	Administration
Jennifer Doran	Administration 1	04-Jan-24	0.10	230	23.00	Administration	Download bank transaction listings from online banking platform. Email to file staff requesting missing voucher to allow reconciliation.	Funds	Administration - Banking
Tobias Robinson	Associate	08-Jan-24	0.20	355	71.00	Administration	Prepared receipt voucher	Funds	Administration - Banking
Janine Wigham	Treasury	09-Jan-24	0.10	330	33.00	Administration	Advise file staff of incorrect receipt value needing amendment.	Funds	Administration - Banking
Kelly-Anne Trenfield	Senior Managing Director	11-Jan-24	0.10	820	82.00	Administration	Review various file notes/bas/bank recs/correspondence	Funds	Administration
Tobias Robinson	Associate	11-Jan-24	0.20	355	71.00	Administration	Prepared vouchers	Funds	Administration - Banking
Jennifer Doran	Administration 1	11-Jan-24	0.30	230	69.00	Administration	Complete bank reconciliation for the month of December. Enter interest income and account fee. Complete reconciliation in Insof6. Download completed reconciliation. Check for stale batches in Insof6. Email to file staff for review.	Funds	Administration - Banking
Jennifer Doran	Administration 1	11-Jan-24	0.10	230	23.00	Administration	Review receipt details. Review Insof6 and post transaction. Sign receipt voucher. Email to file staff.	Funds	Administration - Banking
Renee Lobb	Managing Director	15-Jan-24	0.20	710	142.00	Administration	Review and save unpaid russells invoice. update register. Review BAS and approve. Send to KAT.	Funds	Administration
Renee Lobb	Managing Director	15-Jan-24	0.10	710	71.00	Administration	Review and save bank reconciliation to file. Request BAS completion.	Funds	Administration - Banking
Beau Lyndon	Associate	15-Jan-24	0.60	355	213.00	Administration	Send on bank reconciliations for review, and saved to file with approval. Drafted BAS for the period, circulated for review, made requested amendments and lodged on approval. Saved all documents to file.	Funds	Administration - Banking
Renee Lobb	Managing Director	16-Jan-24	0.10	710	71.00	Administration	Review and approve BAS lodgement.	Funds	Administration
Beau Lyndon	Associate	16-Jan-24	0.30	355	106.50	Administration	Sent request to change GST coding for transaction to AS. Recirculated BAS for the period and lodged on KAT approval.	Funds	Administration - Banking
Alexander Phillis	Administration 1	16-Jan-24	0.10	230	23.00	Administration	Amend GST code for previously entered transaction in Insof6.	Funds	Administration - Banking
Beau Lyndon	Associate	17-Jan-24	0.10	355	35.50	Administration	Lodged the BAS and saved confirmation of lodgement to file. Circulated also to the file team.	Funds	Administration
Joanne Davis	Administration 2	17-Jan-24	0.10	295	29.50	Administration	Finalise Business Activity Statement - December 2023.	Funds	Administration
Kelly-Anne Trenfield	Senior Managing Director	22-Jan-24	0.10	820	82.00	Administration	Review and sign BAS return for period; sign any associated payments; update schedule of outstanding returns/refunds; Review incoming documentation, consider and send to filing; Review and update to do list; query outstanding items	Funds	Administration
				<b>60,338.00</b>					



LM Investment Management: Calculation of Category 2 1 December 2021 to 31 January 2024

Employee	Position	Rate/hour excl GST \$	Total actual hours	Total (excl GST) \$	Administration \$	Assets \$	Creditors \$	Dividend \$	Investigations \$	Trade On \$
Ashleigh Ubank	Administration 2	220 250 295	0.30 1.20 0.50	513.50	425.00					88.50
Beau Lyndon	Associate 1 Associate	315 355	0.10 1.00	386.50	386.50					
Caroline Halcoop	Administration 2	220 250	0.30 0.20	116.00	116.00					
Isabella Jansen	Associate 2	350	0.30	105.00	105.00					
Joanne Davis	Administration 2	250 295	0.10 0.20	84.00	84.00					
John Park	Senior Managing Director	720 740	2.90 1.60	3,272.00	1,092.00				1,098.00	1,082.00
Kelly-Anne Trenfield	Senior Managing Director	720 740 820	7.70 13.20 0.60	15,804.00	13,094.00		74.00		518.00	2,118.00
Matthew Burns	Associate 2	335	0.60	201.00	201.00					
Mya Ward	Junior Associate	250	2.60	650.00	650.00					
Neil Dempster	Senior Director	620 635	1.80 0.30	1,306.50	1,306.50					
Renee Lobb	Managing Director	660 680 710	7.80 8.20 1.10	11,505.00	6,349.00		1,282.00		408.00	3,466.00
Samuel Parry	Junior Associate	250	0.30	75.00	75.00					
Tanya Kratz	Administration 2	220 250	0.60 0.50	257.00	232.00					25.00
Tobias Robinson	Associate 1 Associate 2 Associate	300 315 350 355	1.80 9.40 4.10 1.90	5,610.50	4,859.50		626.50			124.50
Trinity Elvery	Administration 1	210	0.10	21.00	21.00					
Various Treasury	Treasury Administration 1	290 300 330 185 210 230	1.00 14.80 1.80 1.20 0.50 1.20	5,927.00	5,927.00					
<b>Subtotal</b>			<b>91.80</b>	<b>45,834.00</b>	<b>34,923.50</b>	<b>0.00</b>	<b>1,982.50</b>	<b>0.00</b>	<b>2,024.00</b>	<b>6,904.00</b>
GST				<b>4,583.40</b>						
<b>Total (including GST)</b>				<b>50,417.40</b>						
<b>Hours</b>			<b>91.80</b>		<b>74.70</b>	<b>0.00</b>	<b>3.90</b>	<b>0.00</b>	<b>2.80</b>	<b>10.40</b>